

CORPORATE CANCELLATION

State of Alabama
County of Shelby

The debt made by James D. Phillips And Misti G. Phillips, Husband And Wife recorded on November 22, 2002 in Document 20021122000583310 of the Records in the Office of the Judge of Probate of Shelby County, State of Alabama, to FIRST LENDERS MORTGAGE CORPORATION; having been paid in full, said lien is hereby fully canceled, this August 20, 2004.

MORTGAGE ELECTRONIC REGISTRATIONS SYSTEMS, INC. ("MERS")
AS NOMINEE FOR SYNOVUS MORTGAGE CORP.



Courtney Gullette
Asst. Secretary (Seal)



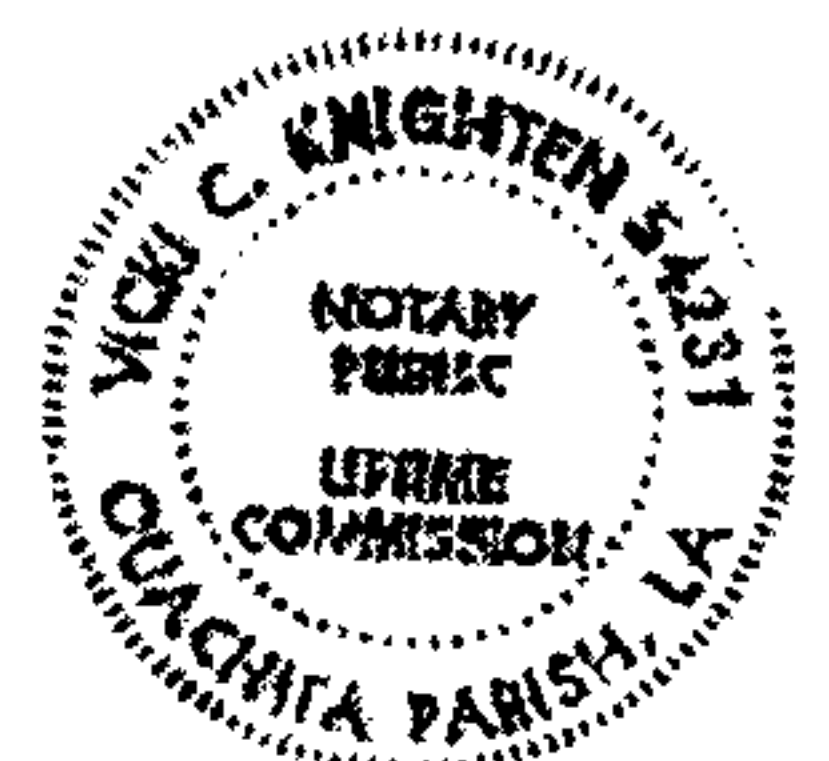
State of: Louisiana
Parish/County of: Ouachita

I, Vicki C Knighten - 54231, a notary Public, in and for said Parish/County and State, hereby certify that Courtney Gullette, whose name as Asst. Secretary of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., is signed to the foregoing release and cancellation; and who is known to me, acknowledged before me, that, being informed of the contents of said instrument Courtney Gullette as such officer and with full authority, executed the same voluntarily for and as the act of said corporation, on the day the same bears date.

Given under my hand and seal this August 20, 2004.



Vicki C Knighten - 54231
Notary Public
Lifetime Commission



Prepared by: Aline Tanner
Chase Manhattan Mortgage Corporation
780 Kansas Lane, Suite A
P.O. Box 4025
Monroe, LA 71203
VRU # 1-888-679-6377
MIN # 100085600-00933627-5

Loan Number: 000000001916106054
County of: Shelby
Investor Number: 702
Investor Category
Investor Loan Number: