

LOAN NUMBER: 0041552977

STATE OF ALABAMA)

COUNTY OF SHELBY)

ASSIGNMENT OF MORTGAGE

FOR VALUE RECEIVED, the undersigned AMERIQUEST MORTGAGE COMPANY (the "Assignor"), does hereby transfer, assign, set over and convey unto DEUTSCHE BANK NATIONAL TRUST COMPANY, AS TRUSTEE, OF AMERIQUEST MORTGAGE SECURITIES, INC., ASSET-BACKED PASS THROUGH CERTIFICATES, SERIES 2003-1, UNDER THE POOLING AND SERVICING AGREEMENT DATED AS OF FEBRUARY 1, 2003, WITHOUT RECOURSE (the "Assignee"), its successors, transferees, and assigns forever, all right, title and interest of said Assignor in and to that certain Mortgage executed by ANTHONY GRIER AND DEBORAH L. GRIER, HUSBAND AND WIFE, to AMERIQUEST MORTGAGE COMPANY dated the 24th day of December, 2002, and filed for record in Instrument Number 20030103000008090, in the Probate Office of Shelby County, Alabama, covering property described in said Mortgage, together with the note and indebtedness secured by the Mortgage, and all interest of the undersigned in and to the property described in said Mortgage.

It is expressly understood and agreed that the within transfer and assignment of the said Mortgage is without warranty, representation or recourse of any kind whatsoever.

IN WITNESS WHEREOF, the said has hereunto set its signature this 24th day of August, 2004.

AMERIQUEST MORTGAGE COMPANY

By: [Signature]

ITS: Vice President

STATE OF California)

COUNTY OF Orange)

I, Smirna Tieng, a Notary Public in and for the said County and State, do hereby certify that Jeff Rivas, whose name as Vice President of AMERIQUEST MORTGAGE COMPANY, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of this instrument, he, as such officer, and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this 24th day of August, 2004.



Smirna Tieng

Notary Public

My Commission Expires: 9/15/06

This instrument prepared by:
Heather H. Renfro, Esq.
Sirote & Permutt, P.C.
P. O. Box 55727
Birmingham, AL. 35255