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(RECORDING INFORMATION ONLY ABOVE THIS LINE)

This Instrument was
prepared by:

SEND TAX NOTICE TO:

R. Shan Paden
PADEN & PADEN
Attorneys at Law
5 Riverchase Ridge, Suite 100
Birmingham, Alabama 35244

PINEHURST CONSTRUCTION
AND DEVELOPMENT, INC
140 WINDSOR LANE
PELHAM, ALABAMA 35124

STATE OF ALABAMA)

COUNTY OF SHELBY)

WARRANTY DEED

Know All Men by These Presents: That in consideration of ONE MILLION NINE HUNDRED EIGHTY FIVE THOUSAND DOLLARS and 00/100 (\$1,985,000.00) to the undersigned grantor or grantors in hand paid by the GRANTEES herein, the receipt of which is acknowledged, we, J. STEVEN MOBLEY, A MARRIED PERSON (herein referred to as GRANTORS) do grant, bargain, sell and convey unto PINEHURST CONSTRUCTION AND DEVELOPMENT, INC, (herein referred to as GRANTEES, whether one or more) the following described real estate, situated in SHELBY County, Alabama, to-wit:

SEE EXHIBIT "A"


\$1,985,000.00 of the consideration herein was derived from a mortgage closed simultaneously herewith.

SAID PROPERTY DOES NOT CONSTITUTE THE HOMESTEAD OF THE GRANTOR NOR THE GRANTOR'S SPOUSE.

TO HAVE AND TO HOLD Unto the said GRANTEES, his, her or their heirs and assigns, forever.

And I (we) do for myself (ourselves) and for my (our) heirs, executors, and administrators covenant with the said GRANTEES, his, her, or their heirs and assigns, that I am (we are) lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above; that I (we) have a good right to sell and convey the same as aforesaid; that I (we) will and my (our) heirs, executors and administrators shall warrant and defend the same to the said GRANTEES, his, her, or their heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTORS, J. STEVEN MOBLEY, have hereunto set his, her or their signature(s) and seal(s), this the 15th day of July, 2004.


J. STEVEN MOBLEY

STATE OF ALABAMA)
COUNTY OF SHELBY)

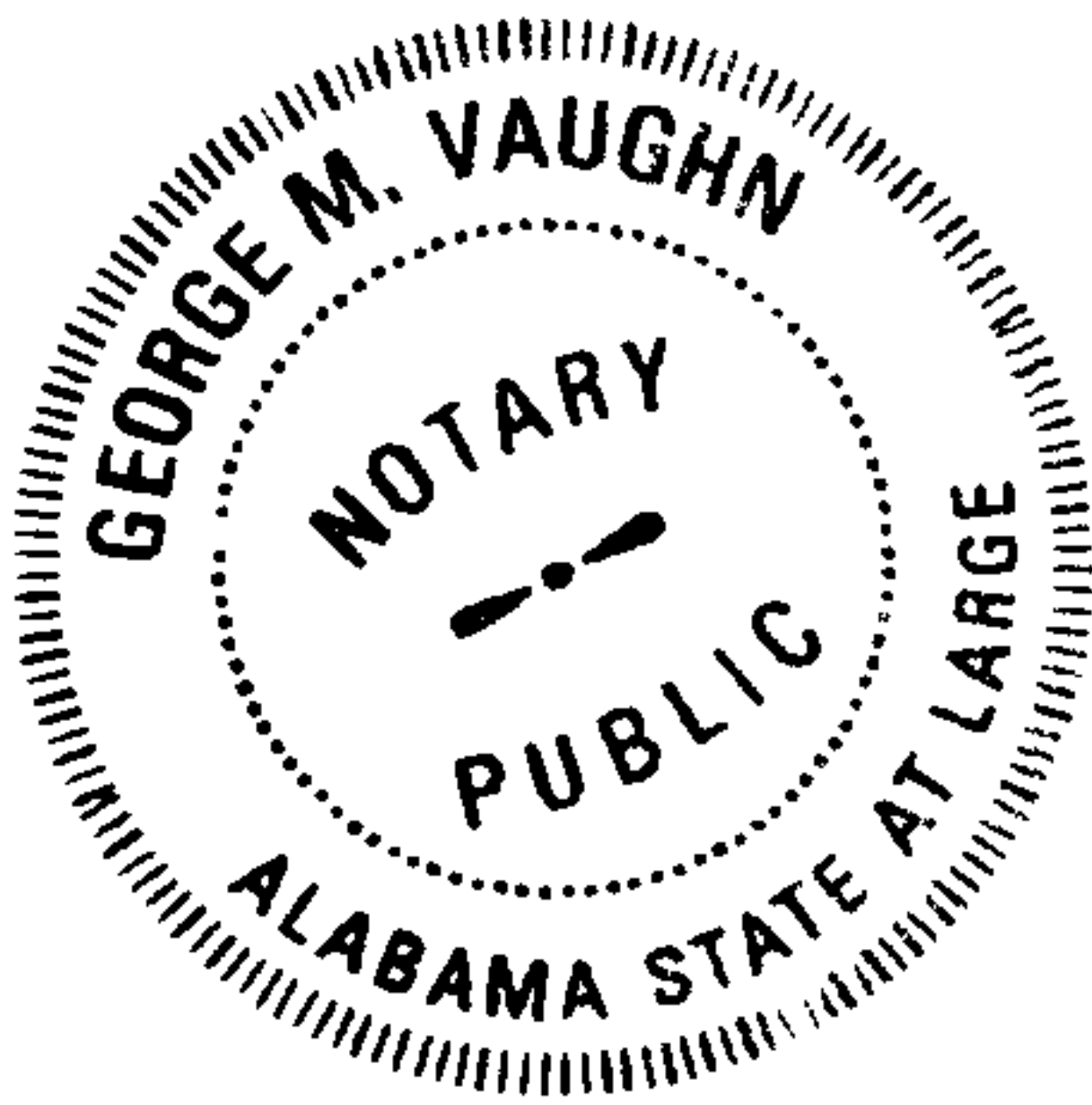
ACKNOWLEDGEMENT

I, the undersigned, a Notary Public, in and for said County, in said State, hereby certify that J. STEVEN MOBLEY, whose name(s) is (are) signed to the foregoing conveyance, and who is (are) known to me, acknowledged before me on this day that, being informed of the contents of the conveyance he, she, or they executed the same voluntarily on the day the same bears date.

Given under my hand this the 15th day of July, 2004.


Notary Public

My commission expires: 9.29.06



PARCEL 1

A Parcel of land situated in the S1/2 of Section 28, Township 20 South, Range 2 West, Shelby County, Alabama and being more particularly described as follows:

Commence at the NE Corner of the SE 1/4 of Section 28; thence S02°35'42"E along the East line of said 1/4 section, a distance of 931.11'; thence S87°24'18"W, a distance of 2,162.34' to the POINT OF BEGINNING; thence N45°17'53"W, a distance of 108.66'; thence N04°38'28"E, a distance of 34.26'; thence N27°48'08"W, a distance of 26.50'; thence N73°48'49"W, a distance of 53.71'; thence N41°34'59"W, a distance of 47.94'; thence S64°28'57"W, a distance of 290.95'; thence S54°01'30"W, a distance of 174.39'; thence S18°49'41"W, a distance of 107.09'; thence S40°45'47"W, a distance of 443.98'; thence S33°32'43"W, a distance of 25.00'; thence S56°27'17"E, a distance of 354.82'; thence N27°48'14"E, a distance of 125.63'; thence N45°21'05"E, a distance of 151.81'; thence N53°09'47"E, a distance of 73.96'; thence N70°51'46"E, a distance of 103.76'; thence N78°02'37"E, a distance of 89.15'; thence N09°15'35"W, a distance of 222.63'; thence N55°56'25"E, a distance of 291.22' to the POINT OF BEGINNING.
Containing 7.7 acres, more or less.

PARCEL 2

A Parcel of land situated in the SW 1/4 of Section 28, Township 20 South, Range 2 West, Shelby County Alabama being more particularly described as follows:

Commence at the SW Corner of said Section 28; thence N00°03'12"W, a distance of 834.01'; thence N89°56'48"E, a distance of 508.41' to the POINT OF BEGINNING; thence N33°58'36"E, a distance of 269.60'; thence N59°50'56"W, a distance of 76.38'; thence N30°09'04"E, a distance of 114.19' to the point of curve of a non tangent curve to the left having a radius of 230.00', a central angle of 70°42'02" and subtended by a chord which bears N84°48'03"E, a chord distance of 266.14'; thence easterly along the curve an arc distance of 283.81'; thence N49°27'08"E, a distance of 42.54' to the point curve to the right, having a radius of 270.00', a central angle of 36°33'35" and subtended by a chord which bears N67°54'26"E, a chord distance of 169.38; thence easterly along the curve an arc distance of 172.28'; thence N86°11'14"E, a distance of 101.72'; thence S07°50'45"W, a distance of 141.01'; thence S25°51'04"W, a distance of 198.20'; thence S19°09'36"W, a distance of 84.04'; thence S03°55'07"W, a distance of 80.38'; thence S26°25'38"W, a distance of 141.03'; thence S15°34'07"W, a distance of 184.58'; thence N57°00'37"W, a distance of 312.22'; thence N34°00'47"E, a distance of 5.92'; thence N57°00'37"W, a distance of 138.83'; thence N56°01'24"W, a distance of 86.47' to the POINT OF BEGINNING.
Containing 6.7 acres, more or less.