

STATE OF ALABAMA)
COUNTY OF SHELBY)

EASEMENT AGREEMENT

THIS EASEMENT AGREEMENT is made and entered into as of December 19, 2003, by and between Chelsea Park Investments, Ltd., an Alabama limited partnership ("Investments") and Chelsea Park Properties, Ltd., an Alabama limited partnership ("Properties") and Chelsea Park, Inc., an Alabama corporation (the "Developer"). Properties and Developer may sometimes be referred to as "Grantees" and Investments may sometimes be referred to as "Grantor."

RECITALS:

On December 19, 2003, Properties acquired a tract of unimproved real property located in Shelby County, Alabama, of approximately 900 acres which is more particularly described in Exhibit A (the "Properties Tract"). Properties acquired the Properties Tract subject to a Real Estate Contract dated December 19, 2003, between the former owner of the Properties Tract, Eddleman Thornton, LLC, as seller and the Developer as purchaser (the "Real Estate Contract"). The Real Estate Contract provides for the purchase by Developer of approximately 95 acres within the Properties Tract for the purpose of developing a residential subdivision which is more particularly described on Exhibit B hereto (the "Development Property"). Under the terms of the Real Estate Contract, Developer is required to develop a land use plan for the development of the Development Property and to obtain all regulatory approvals therefor prior to closing. Developer also has the right to construct improvements on the Development Property that will be required for the approval of the subdivision of the Development Property under the terms of the Real Estate Contract.

Investments owns a parcel of real property of approximately 40 acres which is located between the Properties Tract and U.S. Highway 280 (the "Investments Tract") and is more particularly described on Exhibit C hereto. The Developer and Properties desires to acquire access to U.S. Highway 280 for the Properties Tract through a parcel within the Investments Tract which are more particularly described on Exhibit D hereto (the "Easement Parcel").

Developer has indicated to Properties that it may desire to develop additional parts of the Properties Tract in accordance with the Preliminary Master Plan for Chelsea Park previously approved by the City of Chelsea, Alabama (the "Master Plan") as part of a planned residential community. Developer has requested that Investments grant an easement in favor of the entire Properties Tract for access to and from U.S. Highway 280 through the Easement Parcel as contemplated by the Master Plan. Investments has agreed to grant a nonexclusive easement on the Easement Parcel for the benefit of the Properties Tract on the condition that Developer undertake to construct the access road and other improvements on the Easement Parcel and to grade and improve all of the Investments Tract so that it will have access to U.S. Highway 280 through the Access Roads.

Investments and Properties hereby acknowledge that Developer has graded and improved the Investments Tract prior to the execution of this Easement Agreement pursuant to this understanding, and the parties desire to enter into this agreement to evidence their respective

rights in the Easement Parcel and their covenants and agreements with respect thereto effective as of December 19, 2003.

AGREEMENT

NOW, THEREFORE, THESE PREMISES CONSIDERED, and in consideration of the mutual covenants and undertakings of the parties as herein set forth, the parties do hereby agree as follows:

1. Grant of Easement on Easement Parcel.

(a) Investments hereby grants and conveys to Properties and its successors and assigns the following:

(i) a perpetual non-exclusive easement and right of way in, over, across, upon, along and through the Easement Parcel for ingress and egress of vehicular and pedestrian traffic to, from, and between the Properties Tract and U.S. Highway 280; provided that such use shall be limited to the passage and accommodation of vehicles and pedestrians consistent with good traffic control and shall not include the right to park or otherwise allow vehicles to stand (except momentarily) in the Easement Parcel; and

(ii) a perpetual non-exclusive easement in, over, across, under, upon, along and through the Easement Parcel for the installation, maintenance repair and replacement of utilities lines and equipment that benefit all or a portion of the Properties Tract, including without limitation water, sanitary sewer, electricity, gas, telephone and cable television; provided that all transmission, distribution and other lines and pipes shall be placed underground; provided further that the owners of the Properties Tract shall, at their expense, repair and replace all damage to the Easement Parcel caused in connection with the installation, maintenance, repair or replacement of the utilities and shall restore the Easement Parcel to substantially the same condition as existed prior to such damage; and

(iii) a perpetual non-exclusive easement in, over, across, under, upon, along and through the Easement Parcel for that construction, installation, maintenance, operation, repair and replacement of signs, improvements and landscaping to provide a decorative entrance to the Properties Tract; provided that plans for the signage, improvements and landscaped areas shall be prepared and approved in accordance with Section 2 hereof.

(b) The easement herein granted shall be for the benefit of the Properties Tract for the use and enjoyment of the owners of all or a portion of the Properties Tract and their respective mortgagees, assignees, lessees, sublessees, licensees, contractors, subcontractors, agents, employees, guests, and other invitees.

(c) Investments hereby covenants that Investments is lawfully seized in fee simple of the Easement Parcel and that Investments has good right to grant the easements herein granted free and clear of all liens, mortgages and encumbrances, except for ad valorem taxes

which are not delinquent and easements and restrictions of record that do not unreasonably interfere with the use of the Easement Parcel as herein contemplated.

2. Construction of Improvements. In consideration of the grant of the easement on the Easement Parcel and pursuant to the provisions of the Real Estate Contract, Developer hereby agrees as follows:

(a) Developer shall grade and improve the Investments Tract so that all of the Investments Tract shall have access to the Easement Parcel for ingress and egress of vehicles and pedestrians to, from and between the Investments Tract and U.S. Highway 280 over, across and through the Easement Parcel. The grading and improvement of the Investments Tract by Developer shall include, without limitation, the following:

(i) such roads, drives, curb cuts and other improvements as may be necessary or required to provide access, ingress and egress to, from and between the Properties Tract and U.S. Highway 280 by use of the Easement Parcel; and

(ii) such utilities lines and equipment as may be necessary to serve the Properties Tract and the Investments Tract;

(iii) such grading and filling of the Investments Tract as will provide building pads for roads and parking areas that will have access to the roads to be constructed on the Easement Parcel and that will provide for drainage of surface water on the Investments Tract to dedicated drainage areas;

(iv) such landscaping, walls and signage at the intersection of the Easement Parcel and U.S. Highway 280 as will provide a decorative entrance to the Investments Tract and the Properties Tract that is suitable for the development thereof in accordance with the Master Plan.

(b) Developer shall from time to time cause engineers, surveyors, land use planners and/or architects to prepare plans, drawings and specifications for the grading and improvement of the Investments Tract as contemplated under subparagraph (a) above (the "Construction Plans"). Subject to the rights, if any, of the engineers, surveyors, land use planners or architects who prepare the Construction Plans, the Construction Plans shall be the property of Developer and shall be subject to approval of Developer, Investments, Properties and the governmental authorities having jurisdiction over the development of the Investments Tract and the Properties Tract. Any change to the Construction Plans other than changes that do not materially change the grading of the Investments Tract or the nature and location of improvements shall require the approval of Investments and Properties.

(c) Developer shall improve and develop the Investments Tract (including the Easement Parcel) in accordance with the Construction Plans (the "Work") until the work described in the Construction Plans is completed. Developer shall perform or cause to be performed the Work in a good and workmanlike manner in accordance with good construction practices and all applicable laws, ordinances, codes and regulations and shall diligently complete such work as soon as reasonably practicable, uninterrupted except for interruptions caused by weather, strikes, material shortages or other matters beyond the control of Developer.

(d) With respect to any Work initiated by Developer in the Investments Tract, Developer shall pay promptly when due all costs incurred in connection with the Work. Properties agrees that the Work will constitute Improvements under the Real Estate Contract and that Developer will be entitled to reimbursement for the cost of the Work if the Real Estate Contract is terminated in accordance with Section 6(b) thereof. In the event any mechanic's or materialman's liens are filed against any portion of the Investments Tract as a result of services performed or materials provided in connection with the Work, Developer hereby covenants to cause such lien to be discharged of record within 30 days after notice to Developer of such claim of lien, either by paying the indebtedness which gave rise to such lien or by posting a bond or other securities as shall be required to obtain such release and discharge, and further agrees to indemnify, defend and hold harmless Investments against all liability, loss, damage, cost or expenses (including attorneys' fees) on account of such claim of lien.

(e) Developer and its agents, employees, contractors, and subcontractors shall have the right to enter upon the Investments Tract to the extent reasonably necessary to perform the Work as herein contemplated. Developer shall have full right and authority to file with applicable governmental authorities such applications and supporting documents as may be reasonably necessary to obtain approval of the Work contemplated by the Construction Plans or any part thereof and to make decisions with respect to the performance of the Work without additional approval from Investments (except for material modifications or amendments to the Construction Plans which shall require approval of Investments and Properties as provided in subparagraph (b) above); provided that such decisions are made and the Work is performed substantially in accordance with the Construction Plans.

(f) In the event Developer fails to perform any of its obligations hereunder, Investments may, at its option, terminate this Easement Agreement and all of the rights granted hereunder; provided that Investments shall have no right to terminate this Easement Agreement without first giving Properties notice and the opportunity to assume the obligations of Developer hereunder. In such event, Properties may, within 30 days after notice of default from Investments, deliver notice to Investments and Developer that it intends to assume the obligations of Developer hereunder and Properties shall thereafter be substituted for Developer hereunder and Developer shall have no further rights and obligations under this Agreement except to the extent Developer acquires any rights hereunder as owner of all or part of the Properties Tract. After the assumption of Developer's obligations, Developer shall, at the request of Properties, assign to Properties or its designee (if and to the extent assignable) all contracts between Developer and third parties relative to the provision of materials and performance of services in connection with the Work and Developer shall use its best efforts to obtain a written consent to the assignment from the other party to each such contract and an acknowledgement that such party shall be obligated to perform its obligations under said contract for the benefit of Properties or its designee on the same terms and conditions as provided in said contract.

3. Investments Reservation of Rights.

(a) Investments reserves for itself as the owner of the Easement Parcel and for its successors and assigns with respect to all or part of the Investments Tract and for their respective mortgagees, lessees, sublessees, licensees, contractors, subcontractors, agents, employees, invitees and business guests, the right to use the Easement Parcel from time to time

and at any time in such manner as will not be inconsistent and unreasonably interfere with the use of the Easement Parcel as provided in Section 1 hereof for the following purposes:

(i) to use the Easement Parcel for ingress and egress of vehicular and pedestrian traffic to, from and between the Investments Tract and U.S. Highway 280; provided that such use shall be limited to the passage and accommodation of vehicles and pedestrians consistent with good traffic control and such reservation of rights shall not include the right to park or otherwise allow vehicles to stand (except momentarily) in the Easement Parcel;

(ii) to install, maintain, service, repair and replace within the Easement Parcel utilities lines and equipment used in connection with any utility that serves the Investments Tract, including without limitation water, sanitary sewer, electricity, gas, telephone and cable television; provided that all transmission, distribution and other lines and pipes shall be placed underground;

(iii) to construct, maintain, repair, replace and locate within the Easement Parcel driveways, curb cuts, sidewalks and other means of access that will provide ingress and egress to vehicular and pedestrian traffic to, from and between the Investments Tract and U.S. Highway 280 through, over and across the Easement Parcel;

(iv) to construct, erect, maintain, repair and replace signs and locate within the Easement Parcel relating to the use of the Investments Tract; provided that the location, size and design of such signs shall be subject to the prior approval of Developer which may be based purely on aesthetic considerations as they relate to the development undertaken or to be undertaken on the Properties Tract;

(v) to establish and promulgate such speed limits and reasonable rules and regulations concerning vehicular and pedestrian traffic control on the Easement Parcel and to place lane limits, directional lines and signs, stop lines and signs and other traffic control devices on the Easement Parcel as may be required by any governmental authority having jurisdiction of the Easement Parcel or as may be consistent with good traffic control.

(b) Investments shall, at its expense, repair and replace all damage to the Easement Parcel caused in connection with the construction, installation, repair, maintenance and replacement of utilities lines and equipment, signage, driveways, curb cuts, sidewalks and other improvements in the exercise of any of the rights reserved by or for Investments on the Easement Parcel under subparagraph (a) above and shall restore the Easement Parcel to substantially the same condition as existed prior to such damage.

(c) Investments shall not construct or maintain any gates, fences, walls, curbs or other obstructions which impair or prevent the full and intended reasonable use of the Easement Parcel; provided however that the foregoing provision shall not prohibit barricades erected as reasonably necessary in connection with temporary construction or repair and maintenance of the Easement Parcel as herein contemplated (all such work to be conducted in

the most expeditious manner reasonably possible to minimize interference and reasonable access to the Properties Tract shall be maintained during the course of such work).

4. Maintenance of the Easement Parcel.

(a) Except as provided in subparagraph (b) or subparagraph (c) below, Investments shall keep and maintain the Easement Parcel in good condition and state of repair, which shall include without limitation the obligation:

(i) to maintain all pavement in the roads and drives located in the Easement Parcel in a level, smooth and evenly covered condition;

(ii) to keep in repair any and all sidewalks, curbs, gutters, drainage facilities, directional signs and markers within the Easement Parcel;

(iii) to remove all debris and trash from and along the paved areas within the Easement Parcel to the extent reasonably necessary to keep the roads and drives in a clean and orderly condition; and

(iv) to maintain, repair and replace any signs placed within the Easement Parcel by Investments pursuant to Section 3(a)(iv) hereof in good and operating condition, and to pay all costs of operating any such signs including without limitation, charges for electrical service.

(b) Properties shall keep and maintain in good condition and state of repair those areas within the Easement Parcel that are not maintained by Investments under subparagraph (a) above nor subject to dedication pursuant to subparagraph (c) below, which include without limitation the obligation:

(i) to maintain all landscaped areas located on or about the Easement Parcel in a clean and orderly condition which shall include, without limitation, mowing the grass, trimming shrubbery, removing debris and trash, and removing and replacing plants as and when Properties determines is necessary; and

(ii) to maintain, repair and replace any improvements and signs constructed or placed in the Easement Parcel by Developer pursuant to Section 1(a)(iii) hereof in good and operating condition and to pay all costs of operating such signs, including without limitation, charges for electrical services.

(c) Investments reserves for itself as the owner of the Easement Parcel and for its successors and assigns with respect thereto the exclusive right to assign or to dedicate all or part of the Easement Parcel to any appropriate municipality or governmental authority as public road or right of way. In the event of the dedication of all or any part of the Easement Parcel as herein authorized, neither Investments nor Properties shall thereafter be obligated hereunder to maintain and repair the Easement Parcel to the extent that the municipality or other governmental authority accepts the obligation to maintain, repair and replace the Easement Parcel.

5. Ad Valorem Taxes. Investments agrees to pay, prior to delinquency, all real and personal property taxes and assessments levied against the Easement Parcel directly to the appropriate taxing authorities. If Investments fails to pay any such tax or assessment as herein required, then Properties or Developer may pay such tax or assessment and any penalties or interest due thereon, and upon submission of a written statement demanding reimbursement together with a receipt for such payment, such owner shall be entitled to reimbursement from Investments for the amount so expended.

6. Assumption by Owners' Associations.

(a) In the event that Properties or Developer shall create one or more owners' associations whose members are owners of all or a portion of the Properties Tract (a "Properties Association" or, if more than one, the "Properties Associations"), and the Properties Association has the right and power to levy, collect and enforce the collection of assessments from its members for, among other things, the care, maintenance and operation of the Easement Parcel, and the Properties Association or the Properties Associations assume in writing all or part of the obligations of Properties hereunder, including without limitation, the maintenance of the Easement Parcel, Properties shall have no further obligations or liability hereunder to the extent assumed by the Properties Associations.

(b) In the event that Investments shall create one or more owners' associations whose members are owners of all or a portion of the Investments Tract (an "Investments Association" or, if more than one, the "Investments Associations"), and the Investments Association has the right and power to levy, collect and enforce assessments from its members secured by a lien on the member's property for, among other things, the care, maintenance and operation of the Easement Parcel, and the Investment Association or the Investments Associations assume in writing all or part of the obligations of Investments hereunder, including without limitation, the maintenance of the Easement Parcel and the payment of ad valorem taxes, Investments shall have no further obligations or liability hereunder to the extent assumed by the Investments Associations.

7. Covenants Running with the Land. The rights and easements granted hereunder shall be covenants running with and appurtenant to the Properties Tract and the Investments Tract, and the benefits and burdens under this Easement shall be binding upon and inure to the benefit of the owners of said property and their respective successors and assigns. The rights and limitations on the use of the Easement Parcel shall be binding upon and inure to the benefit of any lessee, sublessee, licensee, invitee or any other person from time to time entitled to the use and occupancy, or access to, any portion of the Properties Tract and the Investments Tract. No covenant, condition or restriction hereunder is intended to be, or shall be construed as, a condition subsequent or as creating the possibility of reverter.

8. Amendment. The easements, covenants and provisions of this Easement may be amended by a written instrument executed by Investments, Developer and Properties; provided that no such amendment shall unreasonably interfere with the use of the Easement Parcel as herein provided unless also executed by all of the owners of the Investments Tract and the Properties Tract and their respective mortgagees with respect to said property. Such amendment shall be effective upon filing said instrument in the Probate Office of Shelby County, Alabama.

Notwithstanding the provisions of this paragraph, Properties or Developer may at any time and from time to time withdraw from the benefits and burdens of this Easement Agreement any portion of the Properties Tract; provided that the subject property is then owned by Properties or Developer, as applicable, and is not included as part of an existing subdivision that has been recorded in the Probate Office of Shelby County, Alabama. The withdrawal of any such property shall be evidenced by an amendment to this Easement Agreement executed by Properties or Developer, as applicable, and recorded in the Probate Office of Shelby County, Alabama, which amendment shall include a legal description of the portions of the Properties Tract so withdrawn.

9. Default; Remedies. In the event that any party shall fail to perform or breach any covenants or restrictions imposed upon such person under this Easement Agreement (the "Defaulting Party"), then, in any such event, any party to this Easement Agreement not in default (the "Affected Party"), in addition to all other remedies it may have at law or in equity, after thirty (30) days' prior written notice to the Defaulting Party (or in the event of an emergency, after such notice that is reasonable in the circumstances), shall have the right to perform such obligation on behalf of the Defaulting Party. In such event, the Defaulting Party shall promptly reimburse the Affected Party for the costs incurred and paid in curing said default together with interest at a rate equal to two percent (2%) above the prime rate of Compass Bank to float, from date of payment until paid in full. In addition, any Affected Party shall have the right to pursue any available remedies at law or in equity, and any costs of any said proceeding, including attorneys' fees in a reasonable amount, shall be paid by the Defaulting Owner.

10. Miscellaneous.

(a) Nothing herein contained shall be deemed to be a gift or dedication of any portion of the Easement Parcel to the general public or for any public use or purpose whatsoever, it being the intention and understanding of the parties hereto that this Easement Agreement shall be strictly limited to, and for the purposes herein expressed, solely for the benefit of the parties hereto and their respective successors and assigns who become owners of the Properties Tract and Investments Tract and their agents, employees, lessees, sublessees, contractors, subcontractors, licensees, invitees and guests. The owners of the Properties Tract shall acquire only limited rights to use the Easement Parcel as set forth herein, and the owners of the Investments Tract shall retain the sole and exclusive ownership and control of the Easement Parcel subject to and consistent with the easements, restrictions and covenants set forth herein. Nothing contained in this Easement Agreement, express or implied, shall confer upon any other person or entity any rights or remedies under or by reason of this Easement Agreement.

(b) The Easement Parcel are located in the State of Alabama and this Easement Agreement shall be construed, interpreted and enforced in accordance with the laws of the State of Alabama.

(c) If any provision of this Easement Agreement or the application thereof to any person or circumstance shall to any extent be invalid or unenforceable, the remainder of this Easement Agreement, or the application of such provision to persons or circumstances other than those as to which it is invalid or unenforceable, shall not be affected thereby; and each provision

of this Easement Agreement shall be valid and shall be enforced to the fullest extent permitted by law.

IN WITNESS WHEREOF, the parties have executed this Easement Agreement with the intent that it be effective as of the date first above written on this 10th day of August, 2004.

CHELSEA PARK PROPERTIES, LTD.

By Its General Partner

Chelsea Park Management, LLC

By its Managers

Eddleman Properties, LLC

By:

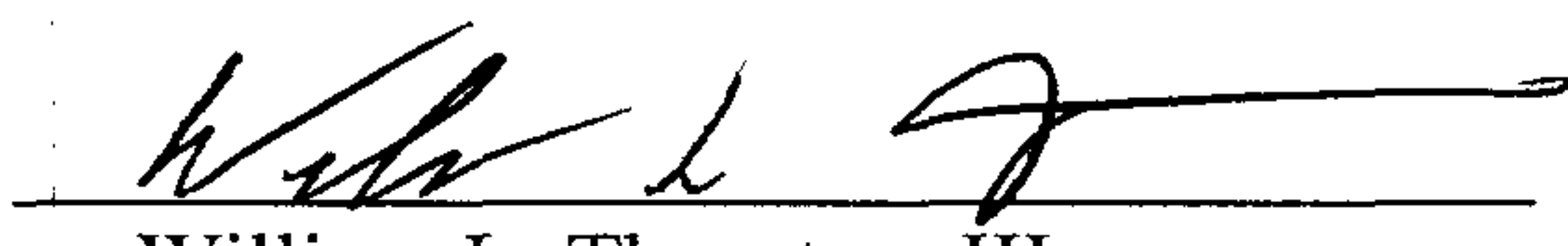

Douglas D. Eddleman, Manager

By:


Billy D. Eddleman, Manager

Thornton, Inc.

By:


William L. Thornton, III
President

CHELSEA PARK, INC.

By:


Douglas D. Eddleman, President

CHELSEA PARK INVESTMENTS, LTD.

By its General Partners

Chelsea Commercial, LLC

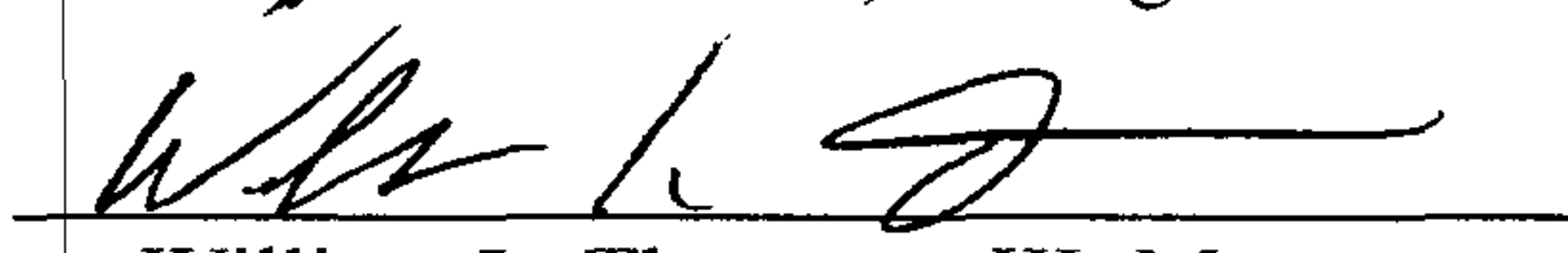
By:


Douglas D. Eddleman, Manager

By:


Billy D. Eddleman, Manager

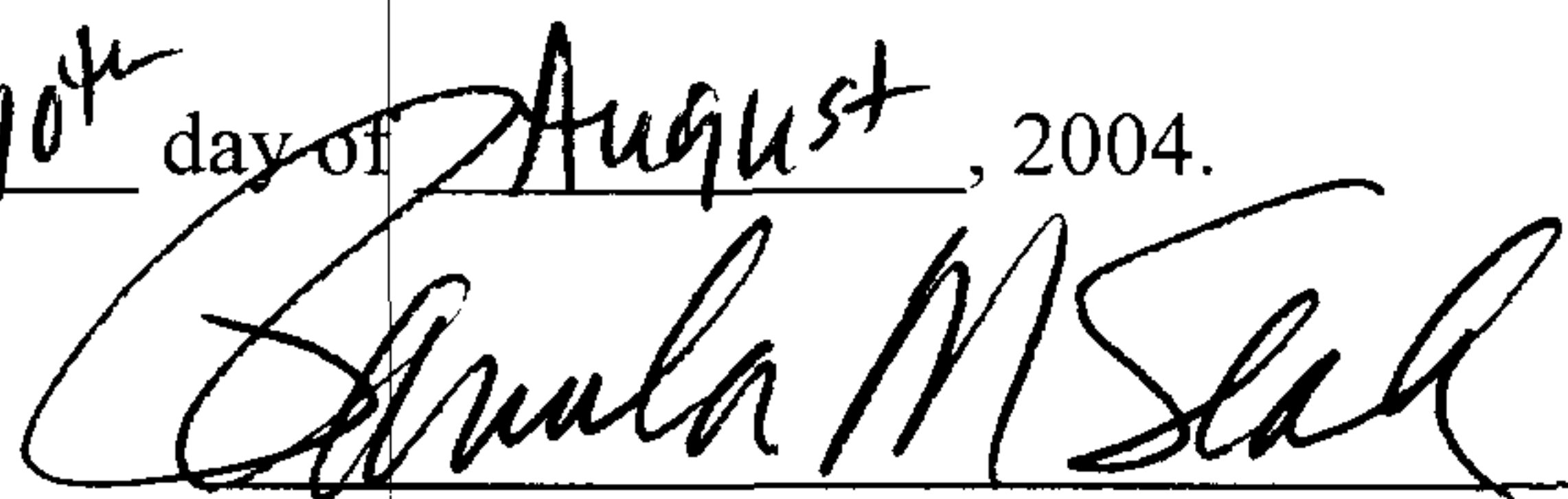
By:


William L. Thornton, III, Manager

STATE OF ALABAMA)
COUNTY OF JEFFERSON)

I, the undersigned, a Notary Public in and for said County in said State, do hereby certify that Douglas D. Eddleman and Billy D. Eddleman whose names as managers of Eddleman Properties, LLC, an Alabama manager managed limited liability company, as manager of Chelsea Park Management, LLC, a manager managed limited liability company, as general partner of Chelsea Park Properties, Ltd., an Alabama limited partnership, are signed to the foregoing instrument and who are known to me, acknowledged before me on this day that, being informed of the contents of this instrument, they in their capacities as such managers, and with full authority, executed the same voluntarily for and as the act of said limited liability company acting in its capacity as manager of the general partner of said limited partnership as aforesaid on the day the same bears date.

Given under my hand and seal on this 10th day of August, 2004.



Notary Public

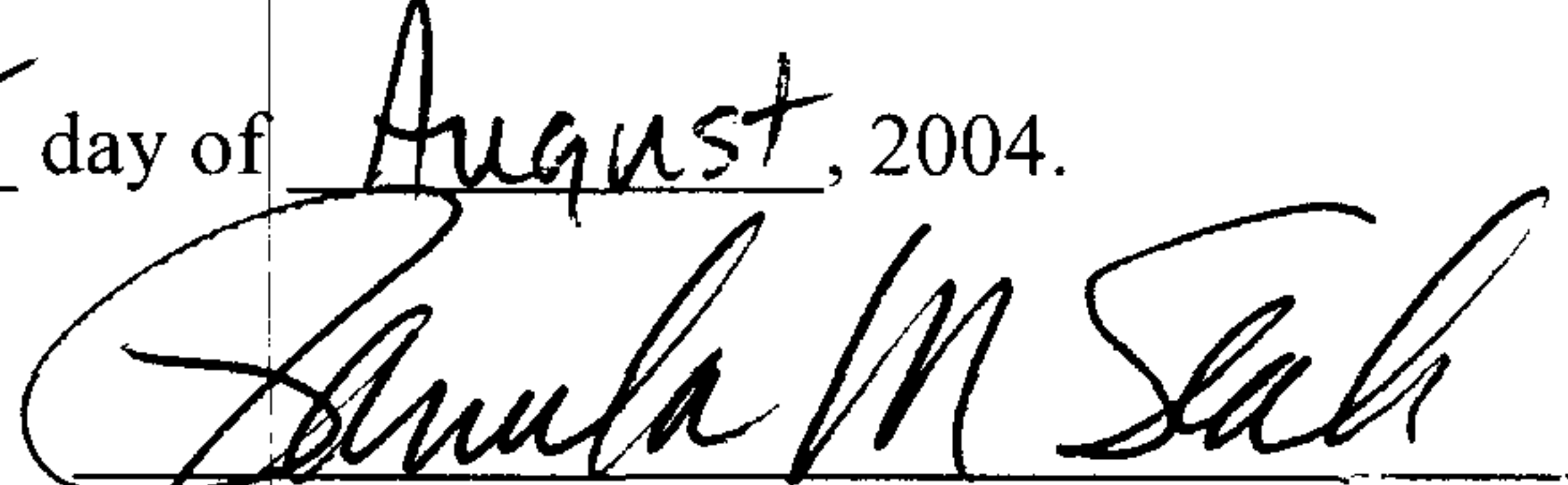
My Commission Expires: _____

MY COMMISSION EXPIRES JANUARY 23, 2008

STATE OF ALABAMA)
COUNTY OF JEFFERSON)

I, the undersigned, a Notary Public in and for said County in said State, do hereby certify that William L. Thornton, III, whose name as President of Thornton, Inc., an Alabama corporation, as manager of Chelsea Park Management, LLC, a manager managed limited liability company, as general partner of Chelsea Park Properties, Ltd., an Alabama limited partnership, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of this instrument, he in his capacity as such President, and with full authority, executed the same voluntarily for and as the act of said corporation acting in its capacity as manager of the general partner of said limited partnership as aforesaid on the day the same bears date.

Given under my hand and seal on this 10th day of August, 2004.



Notary Public

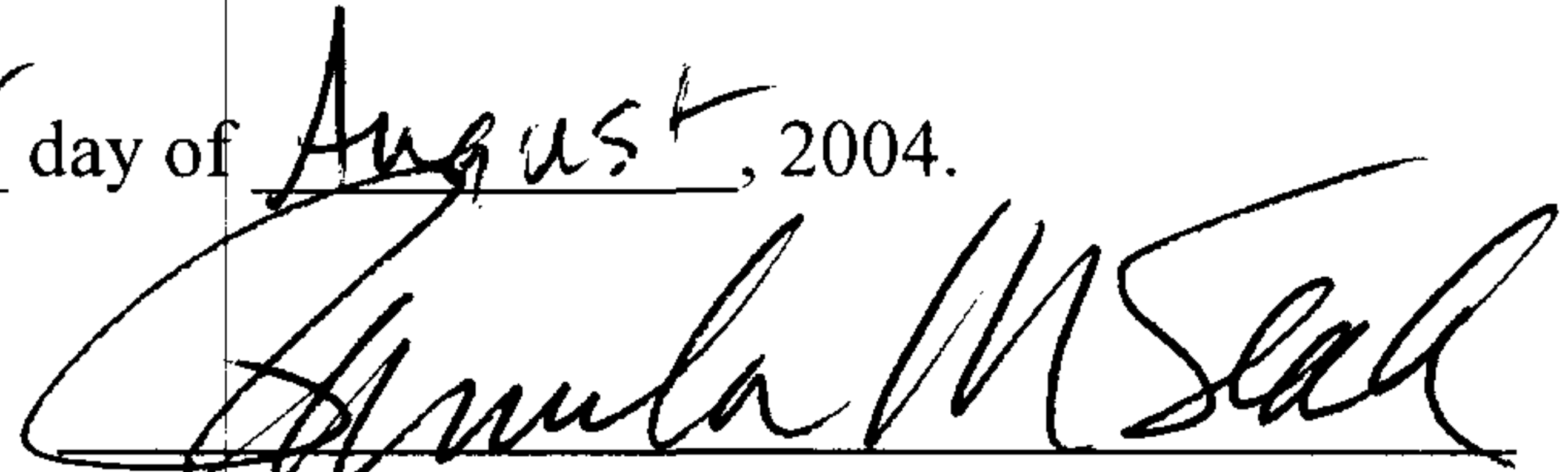
My Commission Expires: _____

MY COMMISSION EXPIRES JANUARY 23, 2008

STATE OF ALABAMA)
COUNTY OF JEFFERSON)

I, the undersigned, a Notary Public in and for said County in said State, do hereby certify that Douglas D. Eddleman, whose name as President of Chelsea Park, Inc., an Alabama corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the above and foregoing instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation on the day the same bears date.

Given under my hand and seal on this 10th day of August, 2004.



Notary Public

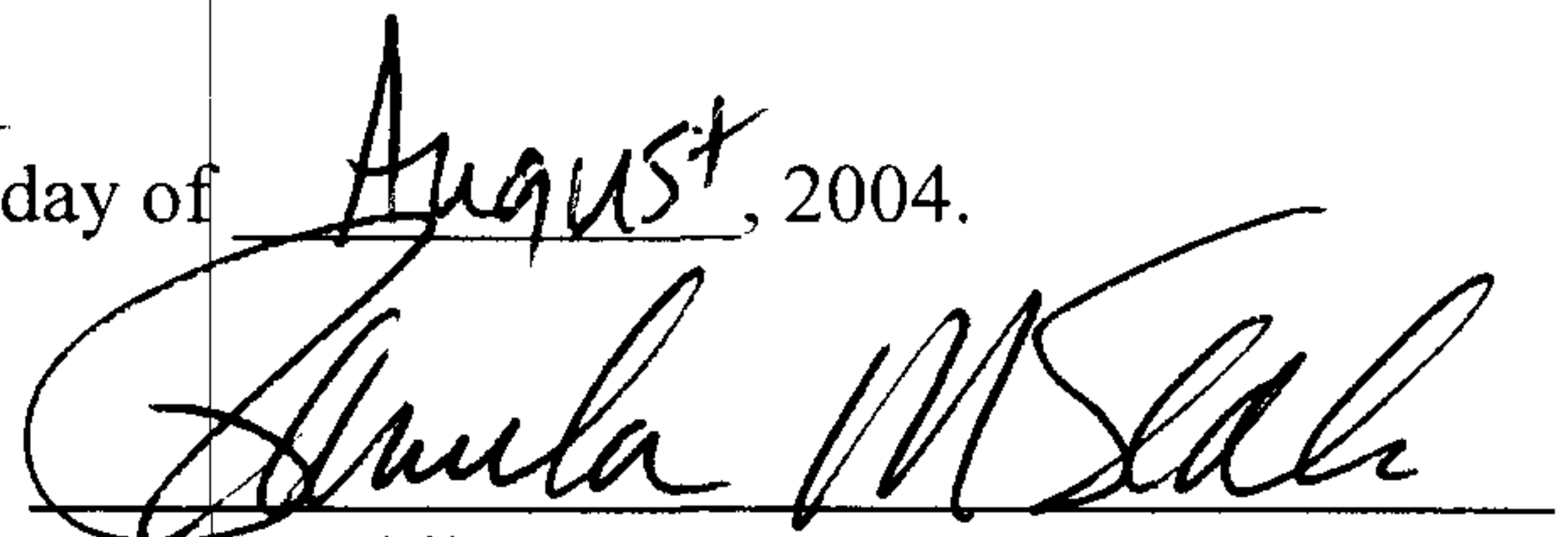
My Commission Expires: _____

MY COMMISSION EXPIRES JANUARY 23, 2008

STATE OF ALABAMA)
COUNTY OF JEFFERSON)

I, the undersigned, a Notary Public in and for said County in said State, do hereby certify that Douglas D. Eddleman, Billy D. Eddleman and William L. Thornton, III, whose names as managers of Chelsea Commercial, LLC, a manager managed limited liability company, as general partner of Chelsea Park Investments, Ltd., an Alabama limited partnership, are signed to the foregoing instrument and who are known to me, acknowledged before me on this day that, being informed of the contents of this instrument, they in their capacities as such managers, and with full authority, executed the same voluntarily for and as the act of said limited liability company acting in its capacity as the general partner of said limited partnership as aforesaid on the day the same bears date.

Given under my hand and seal on this 10th day of August, 2004.



Notary Public

My Commission Expires: _____

MY COMMISSION EXPIRES JANUARY 23, 2008

EXHIBIT A

**Exhibit A to Easement Agreement
among Chelsea Park Investments, Ltd.,
Chelsea Park Properties, Ltd.
and Chelsea Park, Inc.**

**PARCEL D - RESIDENTIAL
REAL PROPERTY DESCRIPTION**

STATE OF ALABAMA
SHELBY COUNTY

Commence at the Southeast corner of Section 25, Township 19 South, Range 1 West and run in a Northerly direction along the East boundary thereof for a distance of 1520.68 feet to the POINT OF BEGINNING; thence deflect right 90 degrees 25 minutes 04 seconds and run in a Southeasterly direction for a distance of 377.14 feet; thence deflect right 106 degrees 42 minutes 20 seconds and run in a Southwesterly direction for a distance of 170.43 feet; thence deflect left 104 degrees 08 minutes 30 seconds and run in a Southeasterly direction for a distance of 1012.54 feet; thence deflect right 86 degrees 52 minutes 54 seconds and run in a Southerly direction for a distance of 3050.19 feet to a point on the Northern most right of way line of CSX Railroad (100' R.O.W.); thence deflect right 54 degrees 28 minutes 42 seconds and run in a Southwesterly direction along said right of way line for a distance of 1616.10 feet to a point on a spiral curve turning to the right, thence deflect right 47 degrees 02 minutes 56 seconds to chord for a chord length of 2729.66 feet; thence run in a Northwesterly direction along a line tangent to said curve, and along said right of way line for a distance of 774.69 feet; thence deflect right 90 degrees 00 minutes 00 seconds and run in a Northeasterly direction along said right of way line for a distance of 100.00 feet; thence deflect left 90 degrees 00 minutes 00 seconds and run in a Northwesterly direction for a distance of 50.00 feet; thence deflect left 90 degrees 00 minutes 00 seconds and run in a Southwesterly direction along said right of way line for a distance of 81.09 feet; thence deflect right 90 degrees 00 minutes 00 seconds and run in a Northwesterly direction for a distance of 54.91 feet; thence deflect right 90 degrees 00 minutes 00 seconds and run in a Southwesterly direction for a distance of 18.91 feet; thence deflect right 90 degrees 00 minutes 00 seconds and run in a Northwesterly direction for a distance of 51.13 feet to a point on a curve turning to the right, said curve having a radius of 1437.68 feet, a central angle of 28 degrees 22 minutes 20 seconds and a chord length of 704.67 feet, thence run in a Northwesterly direction along the arc of said curve and along said right of way line for a distance of 711.92 feet; thence run in a Northwesterly direction along a line tangent to said curve and along said right of way line for a distance of 1365.12 feet to a point on a curve turning to the left, said curve having a radius of 1052.32 feet, a central angle of 34 degrees 57 minutes 45 seconds and a chord length of 632.22 feet; thence run in a Northwesterly direction along the arc of said curve and along said right of way line for a distance of 642.13 feet to a point on the North boundary of the Southeast one-quarter of the Southwest one-quarter of said Section 25, thence leaving said right of way line deflect right 109 degrees 50 minutes 08 seconds from chord of said curve and run in a Easterly direction along said quarter-quarter line for a distance of 2317.34 feet to the Southeast corner of the Northwest one-quarter of the Southeast one-quarter; thence deflect left 89 degrees 06 minutes 37 seconds and run in a Northerly direction along the East boundary of the said quarter-quarter line for a distance of 211.78 feet, thence deflect right 88 degrees 45 minutes 19 seconds and run in a Northeasterly direction for a distance of 245.90 feet; thence deflect right 49 degrees 09 minutes 34 seconds and run in a Southeasterly direction for a distance of 127.72 feet to a point on a curve to the right, said curve having a radius of 1542.53 feet, a central angle of 09 degrees 28 minutes 12 seconds, a chord length of 254.67 feet and a deflection angle left of 78 degrees 26 minutes 38 seconds to the chord of said curve; thence run in a Northeasterly direction along the

arc of said curve for a distance of 254.96 feet to a point on a curve to the right, said curve having a radius of 345.60 feet, a central angle of 72 degrees 24 minutes 59 seconds, a chord length of 408.31 feet and a deflection angle right of 34 degrees 59 minutes 38 seconds to the chord of said curve; thence run in a Southeasterly direction along the arc of said curve for a distance of 436.81 feet; thence deflect right from chord of said curve 31 degrees 25 minutes 20 seconds and run in a Southeasterly direction for a distance of 120.47 feet; thence deflect left 85 degrees 22 minutes 39 seconds and run in a Northeasterly direction for a distance of 93.28 feet; thence deflect right 49 degrees 51 minutes 10 seconds and run in a Southeasterly direction for a distance of 206.88 feet to the POINT OF BEGINNING. Less and except the following described property:

LESS AND EXCEPT

A parcel of land situated in the Southeast Quarter of the Southeast Quarter of Section 25, Township 19 South, Range 1 West, Shelby County, Alabama and being more particularly described as follows:

Commence at a stone monument at the Southeast corner of Section 25, Township 19 South, Range 1 West, Shelby County, Alabama and run on a state plane bearing (Alabama West Zone State Plane Bearing NAD 83) of North 36 Degrees 15 Minutes 36 Seconds West for a distance of 1,154.97 feet to the point of beginning of the property herein described; thence 15 Degrees 10 Minutes 07 Seconds left and run North 51 Degrees 25 Minutes 43 Seconds West for a distance of 70.00 feet; thence 90 Degrees 00 Minutes left and run South 38 Degrees 34 Minutes 17 Seconds West for a distance of 142.85 feet; thence 90 Degrees 00 Minutes left and run South 51 Degrees 25 Minutes 43 Seconds East for a distance of 70.00 feet; thence 90 Degrees 00 Minutes left and run North 38 Degrees 34 Minutes 17 Seconds East for a distance of 142.85 feet to the point of beginning. All bearings in the above description are Alabama West Zone State Plane Bearings NAD 83.

LESS AND EXCEPT

BELL SOUTH MOBILITY

INGRESS AND EGRESS EASEMENT

An easement being 35.00 feet in width for ingress, egress and utilities on, over and across part of the East One Half of the Southeast Quarter of Section 25, Township 19 South, Range 1 West and part of the West One Half of the Southwest Quarter of Section 30, Township 19 South, Range 1 East, all in Shelby County, Alabama and being more particularly described as follows: Commence at a stone monument at the Southeast corner of Section 25, Township 19 South, Range 1 West, Shelby County, Alabama and run on a state plane bearing (Alabama West Zone State Plane Bearing NAD 83) of North 36 Degrees 15 Minutes 36 Seconds West for a distance of 1,154.97 feet; thence 15 Degrees 10 Minutes 07 Seconds left and run North 51 Degrees 25 Minutes 43 Seconds West for a distance of 17.50 feet to the point of beginning of the centerline of said easement being 35.00 feet in width for ingress, egress and utilities and being 17.50 feet each side the following described centerline; thence 90 Degrees 00 Minutes right and run North 38 Degrees 34 Minutes 17 Seconds East along said centerline for a distance of 173.90 feet to the beginning of a curve to the right, said curve to the right having a radius of 670.39 feet and a central angle of 08 Degrees 31 Minutes 51 Seconds; thence in a Northeasterly direction along the arc of said curve to the right and said centerline for a distance of 99.82 feet to the end of said

curve to the right; thence at tangent to said curve run North 47 Degrees 06 Minutes 08 Seconds East along said centerline for a distance of 84.96 feet to the beginning of a curve to the right, said curve having a radius of 2,354.20 feet and a central angle 02 Degrees 26 Minutes; thence in a Northeasterly direction along the arc of said curve to the right and said centerline for a distance of 99.98 feet to the end of said curve to the right; thence at tangent to said curve run North 49 Degrees 32 Minutes 08 Seconds East along said centerline for a distance of 244.70 feet to the beginning of a curve to the left, said curve to the left having a radius of 138.99 feet and a central angle of 24 Degrees 21 Minutes 38 Seconds; thence in a Northeasterly direction along the arc of said curve to the left and said centerline for a distance of 59.09 feet to the end of said curve to the left; thence at tangent to said curve run North 25 Degrees 10 Minutes 30 Seconds East along said centerline for a distance of 06.19 feet to the beginning of a curve to the right, said curve to the right having a radius of 221.07 feet and a central angle of 20 Degrees 30 Minutes 45 Seconds; thence in a Northeasterly direction along the arc of said curve to the right and said centerline for a distance of 79.14 feet to the end of said curve to the right; thence at tangent to said curve run North 45 Degrees 41 Minutes 15 Seconds East along said centerline for a distance of 163.93 feet to the beginning of a curve to the left, said curve to the left having a radius of 419.84 feet and a central angle of 13 Degrees 34 Minutes 59 Seconds; thence in a Northeasterly direction along the arc of said curve to the left and said centerline for a distance of 99.53 feet to the end of said curve to the left; thence at tangent to said curve run North 32 Degrees 06 Minutes 6 Seconds East along said centerline for a distance of 141.81 feet to the beginning of a curve to the right, said curve to the right having a radius of 228.92 feet and a central angle of 17 Degrees 23 Minutes 08 Seconds; thence in a Northeasterly direction along the arc of said curve to the right and said centerline for a distance of 69.46 feet to the end of said curve to the right; thence at tangent to said curve run North 49 Degrees 29 Minutes 24 Seconds East along said centerline for a distance of 264.90 feet to the beginning of a curve to the right, said curve to the right having a radius of 233.03 feet and a central angle of 24 Degrees 13 Minutes 13 seconds; thence in a Northeasterly direction along the arc of said curve to the right and said centerline for a distance of 98.51 feet to the end of said curve to the right; thence at tangent to said curve run North 73 Degrees 42 Minutes 37 Seconds East along said centerline for a distance of 37.23 feet to the beginning of a curve to the left, said curve to the left having a radius of 215.37 feet and a central angle of 38 Degrees 24 Minutes 03 Seconds; thence in a Northeasterly direction along the arc of said curve to the left and said centerline for a distance of 144.34 feet to the end of said curve to the left; thence at tangent to said curve run North 35 Degrees 18 Minutes 34 Seconds East along said centerline for a distance of 95.75 feet to a point on the South edge of the asphalt pavement of the East bound lanes of U.S. Highway No. 280, said point being the point of ending of the Centerline of said easement being 35.00 feet in width for ingress, egress and utilities. Except that part of said easement lying within the right of way of U.S. Highway No. 280. All bearings in the above description are Alabama West Zone State Plane bearings NAD 83.

Being a portion of the premises conveyed to Grantor by deed dated February 10, 2000, recorded in the Probate Office of Shelby County, Alabama as Instrument Number 2000-04450.

PARCEL E
REAL PROPERTY DESCRIPTION

STATE OF ALABAMA
SHELBY COUNTY

A parcel of land situated in the Southeast one-quarter of the Northeast one-quarter, the Northeast one-quarter of the Northeast one-quarter, the Northwest one-quarter of the Northeast one-quarter of Section 1, Township 20 South, Range 1 West, part of the Northwest quarter of Section 6, Township 20 South, Range 1 East, part of the Southeast quarter and part of the Southwest one-quarter of the Northeast one-quarter of Section 36, Township 19 South, Range 1 West and part of the West one-half of the Southwest one-quarter of Section 31, Township 19 South, Range 1 East, Shelby County, Alabama, being more particularly described as follows:

Commence at the Southeast corner of said Section 1 and run North along the East line for a distance of 2664.09 feet to the Southeast corner of the Southeast one-quarter of the Northeast one-quarter of said Section 1 and the POINT OF BEGINNING; thence turn an exterior angle of 179 degrees 59 minutes 56 seconds and run in a Northerly direction along the East line of said quarter-quarter for a distance of 1332.06 feet to the Northeast corner of said quarter-quarter; thence turn an exterior angle of 89 degrees 39 minutes 18 seconds to the left and run in an Easterly direction along the North line of the Southwest one-quarter of the Northwest one-quarter of Section 6, Township 20 South, Range 1 East for a distance of 470.53 feet to a point on the Eastern most right of way line of Old Messer Road (60' right of way) and to a point on a curve to the left, said curve having a radius of 281.51 feet, a central angle of 19 degrees 46 minutes 56 seconds, a chord length of 96.71 feet; thence run along arc of said curve for a distance of 97.20 feet; thence turn an interior angle of 170 degrees 06 minutes 32 seconds to the right from chord and run in a Southeasterly direction along said Eastern most right of way for a distance of 222.78 feet to a point on a curve to the left, said curve having a radius of 164.43 feet, a central angle of 35 degrees 06 minutes 24 seconds, a chord length of 99.18 feet; thence run along arc of said curve and along the Northern most right of way of Old Messer Road for a distance of 100.75 feet; thence run along a line tangent to said curve in a Southeasterly direction for a distance of 55.40 feet to a point on a curve to the left, said curve having a radius of 270.00 feet, a central angle of 27 degrees 46 minutes 55 seconds, a chord length of 129.64 feet; thence run along arc of said curve and along said Northern most right of way for a distance of 130.92 feet; thence run along a line tangent to said curve in a Southeasterly direction for a distance of 149.79 feet; thence turn an interior angle of 185 degrees 44 minutes 14 seconds to the right and run in a Southeasterly direction along said Northern most right of way line for a distance of 216.52 feet to a point on a curve to the left, said curve having a radius of 170.00 feet, a central angle of 43 degrees 55 minutes 13 seconds, a chord length of 127.15 feet; thence run along arc of said curve and along said Northern most right of way line for a distance of 130.31 feet; thence turn an exterior angle of 201 degrees 57 minutes 37 seconds to the left from chord and run in a Northeasterly direction along said Eastern most right of way line for a distance of 162.61 feet; thence turn an interior angle of 301 degrees 22 minutes 49 seconds to the right and run in a Southerly direction for a distance of 689.39 feet to a point on the Northern most right of way line of Pumpkin Swamp Road; thence turn an interior angle of 45 degrees 03 minutes 32 seconds to the right and run in a Northeasterly direction along said Northern most

right of way for distance of 442.68 feet to the point of commencement of a curve to the left, said curve having a radius of 1160.00 feet, a central angle of 05 degrees 23 minutes 25 seconds, a chord length of 109.09 feet; thence run along arc of said curve and along said Northern most right of way line for a distance of 109.13 feet; thence run along a line tangent to said curve in a Northeasterly direction along said Northern most right of way for a distance of 637.36 feet to a point on a curve to the left, said curve having a radius of 453.00 feet, a central angle of 17 degrees 37 minutes 37 seconds, a chord length of 138.82 feet; thence run along arc of said curve and along said Northern most right of way for a distance of 139.37 feet to a point on a curve to the right, said curve having a radius of 750.00 feet, a central angle of 12 degrees 07 minutes 21 seconds, an exterior angle of 182 degrees 45 minutes 08 seconds from chord to chord for a chord length of 158.39 feet, thence run along arc of said curve and along said Northern most right of way for a distance of 158.68 feet; thence leaving said Northern most right of way, run in a Northwesterly direction along the meanderings of the centerline of said creek for a distance of 5270.00 feet to a point on the Southern most right of way line of CSX Railroad (100' right of way); thence run in a Southwesterly direction along said Southern most right of way for a distance of 808.55 feet to a point on a spiral curve turning to the right, said curve having an interior angle of 224 degrees 25 minutes 35 seconds to the right to chord with a chord length of 2658.93 feet to a point on the Northeastern most right of way of County Road 439; thence turn an interior angle of 50 degrees 02 minutes 00 seconds to the right from chord of said spiral curve and run in a Southeasterly direction along said Northeasterly right of way for a distance of 125.72 feet to the point of commencement of a curve to the right, said curve having a radius of 88.11 feet, a central angle of 90 degrees 46 minutes 54 seconds, a chord length of 125.45 feet; thence run along arc of said curve and along the Eastern most right of way line of said County Road 439 for a distance of 139.60 feet; thence run along a line tangent to said curve and along said Eastern most right of way for a distance of 54.24 feet; thence turn an interior angle of 170 degrees 03 minutes 08 seconds to the right and run in a Southwesterly direction along said Eastern most right of way for a distance of 95.51 feet to a point on the Western most boundary of the Southwest one-quarter of the Northeast one-quarter of Section 36, Township 19 South, Range 1 West; thence turn an interior angle of 131 degrees 39 minutes 55 seconds to the right and run in a Southerly direction along said Western most boundary for a distance of 2551.08 feet to the Southwest corner of the Southwest one-quarter of the Southeast one-quarter of said Section; thence turn an interior angle of 181 degrees 10 minutes 47 seconds to the right and run in a Southerly direction along the West line of the Northwest one-quarter of the Northeast one-quarter of Section 1, Township 20 South, Range 1 West for a distance of 1123.55 feet; thence turn an interior angle of 88 degrees 37 minutes 13 seconds to the right and run in an Easterly direction for a distance of 420.00 feet; thence turn an interior angle of 274 degrees 32 minutes 41 seconds to the right and run in a Southwesterly direction for a distance of 210.00 feet to a point on the North line of the Southwest one-quarter of the Northeast one-quarter of Section 1, Township 20 South, Range 1 West; thence turn an interior angle of 85 degrees 21 minutes 01 seconds to the right and run in an Easterly direction along said North line for a distance of 897.33 feet to the Northeast corner of said quarter-quarter; thence turn an exterior angle of 88 degrees 49 minutes 27 seconds to the left and run in a Southerly direction along the East line of said quarter-quarter for a distance of 1332.78 feet to the Southeast corner of said quarter-quarter; thence turn an interior angle of 88 degrees 57 minutes 00 seconds to the right and run in an Easterly direction along the South line of the Southeast one-quarter of the Northeast one-quarter for a distance of 1312.03 feet to the POINT OF BEGINNING.

Less and except that portion lying within County Road 439 (Liberty Road) and any portion which may lie in Old Messer Road.

Being a portion of the Premises conveyed to Grantor by deed dated February 10, 2000, recorded in the Probate Office of Shelby County, Alabama as Instrument Number 2000-04450.

EXHIBIT B

**Exhibit B to Easement Agreement
among Chelsea Park Investments, Ltd.,
Chelsea Park Properties, Ltd.,
and Chelsea Park, Inc.**

Chelsea Park 1st Sector, Phase I & II
(For Identification Purposes Only)

A parcel of land situated in the Southwest quarter of Section 30, Township 19 South, Range 1 East and also in the Northwest quarter of Section 31, Township 19 South, Range 1 East and also in the Southeast quarter of Section 25, Township 19 South, Range 1 West, Shelby County, Alabama, being more particularly described as follows:

Commence at a stone monument found locally accepted to be the Southwest corner of said Section 30; thence from the West line of said Section 30 turn an angle to the left of 81 degrees, 02 minutes, 58 seconds and run in a Southeasterly direction for a distance of 251.09 feet to the point of beginning; thence turn an angle to the right of 111 degrees, 27 minutes, 15 seconds and run in a Southwesterly direction for a distance of 150.00 feet to a point; thence turn an angle to the left of 08 degrees, 11 minutes, 35 seconds and run in a Southwesterly direction for a distance of 336.48 feet to a point; thence turn an angle to the left of 43 degrees, 51 minutes, 25 seconds and run in a Southeasterly direction for a distance of 94.54 feet to a point; thence turn an angle to the right of 02 degrees, 46 minutes, 20 seconds and run in a Southeasterly direction for a distance of 494.48 feet to a point on a curve to the right, having a central angle of 15 degrees, 51 minutes, 34 seconds and a radius of 1,167.65 feet; thence turn an angle to the left to the chord of said curve of 38 degrees, 53 minutes, 21 seconds and run in a Southeasterly direction along the arc of said curve for a distance of 323.21 feet to a point; thence run tangent to last stated curve in a Southeasterly direction for a distance of 541.55 feet to a point on a curve to the right, having a central angle of 14 degrees, 12 minutes, 46 seconds and a radius of 875.00 feet; thence run in a Southeasterly direction along the arc of said curve for a distance of 217.05 feet to a point; thence turn an angle to the left from the chord of last stated curve of 78 degrees, 54 minutes, 23 seconds and run in a Northeasterly direction for a distance of 296.96 feet to a point; thence turn an angle to the left of 58 degrees, 30 minutes, 50 seconds and run in a Northerly direction for a distance of 1,540.29 feet to a point; thence turn an angle to the left of 106 degrees, 22 minutes, 34 seconds and run in a Southwesterly direction for a distance of 39.46 feet to a point; thence turn an angle to the right of 60 degrees, 37 minutes, 31 seconds and run in a Northwesterly direction for a distance of 600.71 feet to a point; thence turn an angle to the right of 93 degrees, 55 minutes, 32 seconds and run in a Northeasterly direction for a distance of 42.32 feet to a point; thence turn an angle to the left of 47 degrees, 10 minutes, 35 seconds and run in a Northerly direction for a distance of 92.74 feet to a point; thence turn an angle to the left of 79 degrees, 20 minutes, 06 seconds and run in a Northwesterly direction for a distance of 141.97 feet to a point; thence turn an angle to the right of 101 degrees, 51 minutes, 53 seconds and run in a Northeasterly direction for a distance of 241.56 feet to a point; thence turn an angle to the left of 22 degrees, 28 minutes, 24 seconds and run in a Northerly direction for a distance of 180.45 feet to a point; thence turn an angle to the left of 98 degrees, 10 minutes, 42 seconds and run in a Southwesterly direction for a distance of 41.16 feet to a point; thence turn an angle to the right of 10 degrees, 04 minutes, 38 seconds and run in a Northwesterly direction for a distance of 158.42 feet to a point; thence turn an angle to the right of 08 degrees, 01 minutes, 55 seconds and run in a Northwesterly direction for a distance of 482.36 feet to a point on a curve to the left, having a central angle of 31 degrees, 19 minutes, 26 seconds and a radius of 850.11 feet; thence turn an angle to the left to the chord of said curve of

66 degrees, 09 minutes, 55 seconds and run in a Southwesterly direction along the arc of said curve for a distance of 464.76 feet to a point; thence run tangent to last stated curve in a Southwesterly direction for a distance of 270.26 feet to a point; thence turn an angle to the left of 93 degrees, 07 minutes, 15 seconds and run in a Southeasterly direction for a distance of 307.00 feet to a point; thence turn an angle to the right of 09 degrees, 45 minutes, 43 seconds and run in a Southeasterly direction for a distance of 331.14 feet to a point; thence turn an angle to the right of 94 degrees, 45 minutes, 07 seconds and run in a Southwesterly direction for a distance of 216.94 feet to a point; thence turn an angle to the right of 38 degrees, 04 minutes, 57 seconds and run in a Southwesterly direction for a distance of 63.52 feet to the point of beginning; said parcel of land containing 56.31 acres, more or less.

LESS AND EXCEPT that parcel being more particularly described as follows:

Commence at a stone monument found locally accepted to be the Southwest corner of said Section 30; thence from the West line of said Section 30 turn an angle to the left of 81 degrees, 02 minutes, 58 seconds and run in a Southeasterly direction for a distance of 251.09 feet to a point; thence turn an angle to the left of 30 degrees, 27 minutes, 47 seconds and run in a Northeasterly direction for a distance of 63.52 feet to a point; thence turn an angle to the left of 38 degrees, 04 minutes, 57 seconds and run in a Northeasterly direction for a distance of 216.94 feet to a point; thence turn an angle to the left of 22 degrees, 34 minutes, 26 seconds and run in a Northeasterly direction for a distance of 280.00 feet to the point of beginning; said point being on a curve to the left, having a central angle of 90 degrees, 00 minutes, 00 seconds and a radius of 25.00 feet; thence turn an angle to the right to the chord of said curve of 56 degrees, 39 minutes, 54 seconds and run in a Southeasterly to Northeasterly direction along the arc of said curve for a distance of 39.27 feet to a point; thence run tangent to last stated curve in a Northeasterly direction for a distance of 264.51 feet to a point on a curve to the left, having a central angle of 98 degrees, 39 minutes, 23 seconds and a radius of 25.00 feet; thence run in a Northeasterly to Northwesterly direction along the arc of said curve for a distance of 43.05 feet to a point; thence run tangent to last stated curve in a Northwesterly direction for a distance of 67.97 feet to a point on a curve to the left, having a central angle of 66 degrees, 17 minutes, 14 seconds and a radius of 250.00 feet; thence run in a Northwesterly to Southwesterly direction along the arc of said curve for a distance of 289.23 feet to a point; thence run tangent to last stated curve in a Southwesterly direction for a distance of 82.36 feet to a point on a curve to the left, having a central angle of 105 degrees, 03 minutes, 23 seconds and a radius of 33.54 feet; thence run in a Southwesterly to Southeasterly direction along the arc of said curve for a distance of 61.50 feet to a point; thence run tangent to last stated curve in a Southeasterly direction for a distance of 263.75 feet to the point of beginning; said parcel of land containing 1.88 acres, more or less.

Total net acreage is 54.53 acres, more or less.

Chelsea Park 2nd Sector
(For Identification Purposes Only)

A parcel of land situated in the Northeast quarter of Section 36, Township 19 South, Range 1 West, Shelby County, Alabama, being more particularly described as follows:

Commence at a stone monument found locally accepted to be the Southwest corner of Section 30, Township 19 South, Range 1 East; thence turn an angle to the right from the West line of said Section 30 of 13 degrees, 11 minutes, 18 seconds and run in a Southwesterly direction for a distance of 1,077.08 feet to the point of beginning; thence turn an angle to the right of 95 degrees, 45 minutes, 33 seconds and run in a Northwesterly direction for a distance of 170.00 feet to a point on a curve to the right, having a central angle of 90 degrees, 00 minutes, 00 seconds and a radius of 50.00 feet; thence turn an angle to the left to the chord of said curve of 135 degrees, 00 minutes, 00 seconds and run in a Southeasterly to Southwesterly direction along the arc of said curve for a distance of 78.54 feet to a point; thence run tangent to last stated curve in a Southwesterly direction for a distance of 20.43 feet to a point on a curve to the right, having a central angle of 65 degrees, 29 minutes, 17 seconds and a radius of 140.00 feet; thence run in a Southwesterly direction along the arc of said curve for a distance of 160.02 feet to a point; thence turn an angle to the left from the tangent of said curve of 90 degrees, 00 minutes, 00 seconds and run in a Southeasterly direction for a distance of 10.00 feet; thence turn an angle to the right of 90 degrees, 00 minutes, 00 seconds and run in a Southwesterly direction for a distance of 72.19 feet to a point on a curve to the left, having a central angle of 22 degrees, 48 minutes, 32 seconds and a radius of 200.00 feet; thence run in a Southwesterly direction along the arc of said curve for a distance of 79.62 feet to a point; thence turn an angle to the right from the tangent of said curve of 90 degrees, 00 minutes, 00 seconds and run in a Northwesterly direction for a distance of 20.61 feet to a point; thence turn an angle to the left of 24 degrees, 33 minutes, 46 seconds and run in a Northwesterly direction for a distance of 98.11 feet to a point; thence turn an angle to the left of 94 degrees, 48 minutes, 59 seconds and run in a Southwesterly direction for a distance of 637.67 feet to a point; thence turn an angle to the left of 90 degrees, 00 minutes, 00 seconds and run in a Southeasterly direction for a distance of 90.00 feet to a point; thence turn an angle to the right of 26 degrees, 33 minutes, 54 seconds and run in a Southeasterly direction for a distance of 55.90 feet to a point; thence turn an angle to the left of 26 degrees, 33 minutes, 54 seconds and run in a Southeasterly direction for a distance of 90.00 feet to a point; thence turn an angle to the left of 90 degrees, 00 minutes, 00 seconds and run in a Northeasterly direction for a distance of 174.00 feet to a point; thence turn an angle to the right of 90 degrees, 00 minutes, 00 seconds and run in a Southeasterly direction for a distance of 25.00 feet to a point; thence turn an angle to the right of 90 degrees, 00 minutes, 00 seconds and run in a Southwesterly direction for a distance of 221.22 feet to a point; thence turn an angle to the left of 06 degrees, 55 minutes, 27 seconds and run in a Southwesterly direction for a distance of 59.04 feet to a point; thence turn an angle to the left of 22 degrees, 49 minutes, 20 seconds and run in a Southwesterly direction for a distance of 58.91 feet to a point; thence turn an angle to the left of 23 degrees, 26 minutes, 22 seconds and run in a Southwesterly direction for a distance of 58.91 feet to a point; thence turn an angle to the left of 23 degrees, 26 minutes, 22 seconds and run in a Southeasterly direction for a distance of 58.91 feet to a point; thence turn an angle to the left of 19 degrees, 59 minutes, 49 seconds

and run in a Southeasterly direction for a distance of 68.62 feet to a point; thence turn an angle to the left of 01 degrees, 54 minutes, 31 seconds and run in a Southeasterly direction for a distance of 181.49 feet to a point; thence turn an angle to the left of 22 degrees, 01 minutes, 08 seconds and run in a Southeasterly direction for a distance of 59.27 feet to a point; thence turn an angle to the left of 21 degrees, 50 minutes, 28 seconds and run in a Northeasterly direction for a distance of 58.91 feet to a point; thence turn an angle to the left of 21 degrees, 08 minutes, 41 seconds and run in a Northeasterly direction for a distance of 47.49 feet to a point; thence turn an angle to the left of 19 degrees, 07 minutes, 02 seconds and run in a Northeasterly direction for a distance of 48.82 feet to a point; thence turn an angle to the left of 17 degrees, 25 minutes, 14 seconds and run in a Northeasterly direction for a distance of 63.88 feet to a point; thence turn an angle to the right of 15 degrees, 34 minutes, 23 seconds and run in a Northeasterly direction for a distance of 60.19 feet to a point; thence turn an angle to the right of 04 degrees, 30 minutes, 01 seconds and run in a Northeasterly direction for a distance of 60.00 feet to a point; thence turn an angle to the right of 08 degrees, 07 minutes, 10 seconds and run in a Northeasterly direction for a distance of 60.61 feet to a point; thence turn an angle to the right of 32 degrees, 59 minutes, 07 seconds and run in a Northeasterly direction for a distance of 78.24 feet to a point; thence turn an angle to the left of 11 degrees, 12 minutes, 42 seconds and run in a Northeasterly direction for a distance of 52.65 feet to a point; thence turn an angle to the left of 22 degrees, 10 minutes, 48 seconds and run in a Northeasterly direction for a distance of 58.91 feet to a point; thence turn an angle to the left of 23 degrees, 26 minutes, 22 seconds and run in a Northeasterly direction for a distance of 58.91 feet to a point; thence turn an angle to the left of 23 degrees, 26 minutes, 22 seconds and run in a Northwesterly direction for a distance of 58.91 feet to a point; thence turn an angle to the left of 20 degrees, 58 minutes, 43 seconds and run in a Northwesterly direction for a distance of 59.49 feet to a point; thence turn an angle to the left of 03 degrees, 23 minutes, 31 seconds and run in a Northwesterly direction for a distance of 281.34 feet to a point; thence turn an angle to the left of 20 degrees, 51 minutes, 07 seconds and run in a Northwesterly direction for a distance of 78.11 feet to a point; thence turn an angle to the left of 31 degrees, 15 minutes, 09 seconds and run in a Northwesterly direction for a distance of 78.11 feet to a point; thence turn an angle to the left of 26 degrees, 48 minutes, 32 seconds and run in a Southwesterly direction for a distance of 56.24 feet to a point on a curve to the left, having a central angle of 26 degrees, 22 minutes, 04 seconds and a radius of 145.00 feet; thence turn an angle to the left to the chord of said curve of 24 degrees, 21 minutes, 59 seconds and run along the arc of said curve in a Southwesterly direction for a distance of 66.73 feet to a point; thence run tangent to last stated curve in a Southwesterly direction for a distance of 301.23 feet to a point; thence turn an angle to the right of 90 degrees, 00 minutes, 00 seconds and run in a Northwesterly direction for a distance of 25.00 feet to a point; thence turn an angle to the right of 90 degrees, 00 minutes, 00 seconds and run in a Northeasterly direction for a distance of 301.23 feet to a point on a curve to the right, having a central angle of 26 degrees, 22 minutes, 04 seconds and a radius of 170.00 feet; thence run in a Northeasterly direction along the arc of said curve for a distance of 78.23 feet to a point; thence turn an angle to the left from the chord of said curve of 50 degrees, 59 minutes, 45 seconds and run in a Northwesterly direction for a distance of 80.98 feet to a point; thence turn an angle to the right of 90 degrees, 00 minutes, 00 seconds and run in an Northeasterly direction for a distance of 72.19 feet to a point on a curve to the left, having a central angle of 39 degrees, 39 minutes, 04 seconds and a radius of 200.00 feet; thence run in a Northeasterly direction along the arc of said curve for a distance of 138.41 feet; thence turn an

angle to the right from the tangent of said curve of 90 degrees, 00 minutes, 00 seconds and run in a Southwesterly direction for a distance of 10.00 feet to a point on a curve to the left, having a central angle of 25 degrees, 50 minutes, 13 seconds and a radius of 210.00 feet; thence turn an angle to the left to the tangent of said curve of 90 degrees, 00 minutes, 00 seconds and run in a Northeasterly direction along the arc of said curve for a distance of 94.70 feet to a point; thence run tangent to last stated curve in a Northeasterly direction for a distance of 20.43 feet to a point on a curve to the right, having a central angle of 90 degrees, 00 minutes, 00 seconds and a radius of 50.00 feet; thence run in a Northeasterly direction along the arc of said curve for a distance of 78.54 feet to the point of beginning; said parcel of land containing 12.88 acres, more or less.

Chelsea Park 3rd Sector
(For Identification Purposes Only)

A parcel of land situated in the Northwest quarter of Section 31, Township 19 South, Range 1 East, Shelby County, Alabama, also in the Northeast quarter of Section 36, Township 19 South, Range 1 West, Shelby County, Alabama, being more particularly described as follows:

Commence at a stone monument found locally accepted to be the Northwest corner of said Section 31; thence from the West line of Section 30, Township 19 South, Range 1 East turn an angle to the right of 14 degrees, 55 minutes, 35 seconds and run in a Southwesterly direction for a distance of 1,200.65 feet to the point of beginning; thence turn an angle to the right of 35 degrees, 45 minutes, 38 seconds and run in a Southwesterly direction for a distance of 77.47 feet to a point on a curve to the right, having a central angle of 75 degrees, 35 minutes, 52 seconds and a radius of 25.00 feet; thence turn an angle to the right to the chord of said curve of 136 degrees, 17 minutes, 55 seconds and run in a Northwesterly to Northeasterly direction along the arc of said curve for a distance of 32.99 feet to a point; thence turn an angle to the left from the chord of said curve of 52 degrees, 12 minutes, 04 seconds and run in a Northwesterly direction for a distance of 10.00 feet to a point on a curve to the right, having a central angle of 25 degrees, 25 minutes, 09 seconds and a radius of 200.00 feet; thence run in a Southwesterly direction along the arc of said curve for a distance of 88.73 feet to a point on a reverse curve to the right, having a central angle of 75 degrees, 04 minutes, 06 seconds and a radius of 25.00 feet; thence turn an angle to the left to the chord of said curve of 129 degrees, 45 minutes, 22 seconds and run in a Southeasterly direction along the arc of said curve for a distance of 32.75 feet to a point on a reverse curve to the left, having a central angle of 49 degrees, 35 minutes, 04 seconds and a radius of 200.00 feet; thence run along the arc of said curve in a Southeasterly direction for a distance of 173.08 feet to a point; thence turn an angle to the right of 90 degrees, 00 minutes, 00 seconds from the tangent of last stated curve and run in a Southwesterly direction for a distance of 80.00 feet to a point; thence turn an angle to the left of 63 degrees, 35 minutes, 51 seconds and run in a Southeasterly direction for a distance of 62.28 feet to a point; thence turn an angle to the right of 27 degrees, 25 minutes, 08 seconds and run in a Southeasterly direction for a distance of 364.61 feet to a point; thence turn an angle to the right of 02 degrees, 32 minutes, 09 seconds and run in a Southeasterly direction for a distance 50.52 feet to a point; thence turn an angle to the right of 04 degrees, 31 minutes, 45 seconds and run in a Southeasterly direction for a distance of 510.59 feet to a point; thence turn an angle to the left of 21 degrees, 55 minutes, 52 seconds and run in a Southeasterly direction for a distance of 82.32 feet to a point; thence turn an angle to the right of 90 degrees, 00 minutes, 00 seconds and run in a Southwesterly direction for a distance of 20.45 feet to a point; thence turn an angle to the right of 90 degrees, 00 minutes, 00 seconds and run in a Northwesterly direction for a distance of 98.46 feet to a point; thence turn an angle to the right of 21 degrees, 55 minutes, 52 seconds and run in a Northwesterly direction for a distance of 356.65 feet to a point; thence turn an angle to the left of 17 degrees, 47 minutes, 42 seconds and run in a Northwesterly direction for a distance of 66.35 feet to a point; thence turn an angle to the left of 37 degrees, 07 minutes, 35 seconds and run in a Northwesterly direction for a distance of 87.20 feet to a point; thence turn an angle to the left of 34 degrees, 19 minutes, 37 seconds and run in a Southwesterly direction for a distance of 87.24 feet to a point; thence

turn an angle to the left of 37 degrees, 37 minutes, 15 seconds and run in a Southwesterly direction for a distance of 87.12 feet to a point; thence turn an angle to the left of 33 degrees, 29 minutes, 36 seconds and run in a Southeasterly direction for a distance of 87.25 feet to a point; thence turn an angle to the left of 38 degrees, 59 minutes, 59 seconds and run in a Southeasterly direction for a distance of 86.97 feet to a point; thence turn an angle to the left of 31 degrees, 31 minutes, 59 seconds and run in Southeasterly direction for a distance of 50.32 feet to a point; thence turn an angle to the right of 50 degrees, 53 minutes, 43 seconds and run in a Southeasterly direction for a distance of 214.48 feet to a point; thence turn an angle to the left of 06 degrees, 05 minutes, 24 seconds and run in a Southeasterly direction for a distance of 48.46 feet to a point; thence turn an angle to the left of 03 degrees, 47 minutes, 33 seconds and run in a Southeasterly direction for a distance of 96.97 feet to a point; thence turn an angle to the right of 09 degrees, 42 minutes, 56 seconds and run in a Southeasterly direction for a distance of 50.00 feet to a point; thence turn an angle to the left of 90 degrees, 00 minutes, 00 seconds and run in a Northeasterly direction for a distance of 25.20 feet to a point on a curve to the left, having a central angle of 21 degrees, 45 minutes, 49 seconds and a radius of 525.00 feet; thence run in a Northeasterly direction along the arc of said curve for a distance of 199.42 feet to a point; thence run tangent to last stated curve in a Northeasterly direction for a distance of 264.65 feet to a point; thence turn an angle to the left of 90 degrees, 00 minutes, 00 seconds and run in a Northwesterly direction for a distance of 112.95 feet to a point; thence turn an angle to the right of 21 degrees, 55 minutes, 52 seconds and run in a Northwesterly direction for a distance of 440.70 feet to a point; thence turn an angle to the left of 01 degrees, 24 minutes, 37 seconds and run in a Northwesterly direction for a distance of 46.64 feet to a point; thence turn an angle to the left of 05 degrees, 50 minutes, 27 seconds and run in a Northwesterly direction for a distance of 432.31 feet to a point; thence turn an angle to the left of 13 degrees, 46 minutes, 46 seconds and run in a Northwesterly direction for a distance of 66.25 feet to a point; thence turn an angle to the left of 12 degrees, 50 minutes, 15 seconds and run in a Northwesterly direction for a distance of 63.41 feet to a point; thence turn an angle to the left of 13 degrees, 00 minutes, 10 seconds and run in a Northwesterly direction for a distance of 63.41 feet to a point; thence turn an angle to the left of 09 degrees, 07 minutes, 00 seconds and run in a Northwesterly direction for a distance of 54.38 feet to a point; thence turn an angle to the right of 21 degrees, 36 minutes, 55 seconds and run in a Northwesterly direction for a distance of 37.43 feet to the point of beginning; said parcel of land containing 9.47 acres, more or less.

Chelsea Park 4th Sector
(For Identification Purposes Only)

A parcel of land situated in the Northeast quarter of Section 36, Township 19 South, Range 1 West, Shelby County, Alabama, being more particularly described as follows:

Commence at a stone monument found locally accepted to be the Northeast corner of said Section 36; thence turn an angle to the right from the East line of Section 25, Township 19 South, Range 1 West of 80 degrees, 01 minutes, 52 seconds and run in a Southwesterly direction for a distance of 1,071.43 feet to the point of beginning; thence turn an angle to the right of 08 degrees, 51 minutes, 19 seconds and run in a Westerly direction for a distance of 90.00 feet to a point; thence turn an angle to the right of 90 degrees, 00 minutes, 00 seconds and run in a Northerly direction for a distance of 8.97 feet to a point on a curve to the right, having a central angle of 56 degrees, 40 minutes, 14 seconds and a radius of 25.00 feet; thence run along the arc of said curve in a Northeasterly direction for a distance of 24.73 feet to a point on a reverse curve to the left, having a central angle of 293 degrees, 20 minutes, 29 seconds and a radius of 66.00 feet; thence run in a Northeasterly to Southeasterly direction along the arc of said curve for a distance of 337.90 feet to a point on a reverse curve to the right, having a central angle of 56 degrees, 40 minutes, 14 seconds and a radius of 25.00 feet; thence run in a Southeasterly direction along the arc of said curve for a distance of 24.73 feet to a point; thence run tangent to last stated curve in a Southerly direction for a distance of 20.59 feet to a point; thence turn an angle to the right of 90 degrees, 00 minutes, 00 seconds and run in a Westerly direction for a distance of 90.00 feet to a point; thence turn an angle to the left of 89 degrees, 59 minutes, 39 seconds and run in a Southwesterly direction for a distance of 683.39 feet to a point; thence turn an angle to the right of 10 degrees, 12 minutes, 40 seconds and run in a Southwesterly direction for a distance of 55.16 feet to a point; thence turn an angle to the right of 13 degrees, 42 minutes, 29 seconds and run in a Southwesterly direction for a distance of 517.40 feet to a point; thence turn an angle to the right of 03 degrees, 17 minutes, 32 seconds and run in a Southwesterly direction for a distance of 171.35 feet to a point; thence turn an angle to the right of 02 degrees, 00 minutes, 09 seconds and run in a Southwesterly direction for a distance of 17.12 feet to a point; thence turn an angle to the right of 07 degrees, 59 minutes, 59 seconds and run in a Southwesterly direction for a distance of 51.19 feet to a point; thence turn an angle to the right of 12 degrees, 28 minutes, 06 seconds and run in a Southwesterly direction for a distance of 55.23 feet to a point; thence turn an angle to the right of 06 degrees, 28 minutes, 17 seconds and run in a Southwesterly direction for a distance of 245.89 feet to a point; thence turn an angle to the left of 05 degrees, 14 minutes, 16 seconds and run in a Southwesterly direction for a distance of 79.87 feet to a point; thence turn an angle to the left of 14 degrees, 03 minutes, 25 seconds and run in a Southwesterly direction for a distance of 76.16 feet to a point; thence turn an angle to the left of 14 degrees, 40 minutes, 35 seconds and run in a Southwesterly direction for a distance of 84.77 feet to a point; thence turn an angle to the left of 13 degrees, 39 minutes, 00 seconds and run in a Southwesterly direction for a distance of 76.34 feet to a point; thence turn an angle to the left of 13 degrees, 19 minutes, 05 seconds and run in a Southerly direction for a distance of 182.43 feet to a point; thence turn an angle to the left of 56 degrees, 00 minutes, 08 seconds and run in a Southeasterly direction for a distance of 89.42 feet to a point; thence turn an angle to the right of 56 degrees, 00

minutes, 08 seconds and run in a Southerly direction for a distance of 90.00 feet to a point; thence turn an angle to the left of 90 degrees, 00 minutes, 00 seconds and run in a Easterly direction for a distance of 342.00 feet to a point; thence turn an angle to the left of 00 degrees, 56 minutes, 47 seconds and run in a Northeasterly direction for a distance of 65.39 feet to a point; thence turn an angle to the left of 05 degrees, 24 minutes, 06 seconds and run in a Northeasterly direction for a distance of 63.34 feet to a point; thence turn an angle to the left of 06 degrees, 13 minutes, 59 seconds and run in a Northeasterly direction for a distance of 70.40 feet to a point; thence turn an angle to the left of 06 degrees, 13 minutes, 03 seconds and run in a Northeasterly direction for a distance of 63.01 feet to a point; thence turn an angle to the left of 06 degrees, 13 minutes, 03 seconds and run in a Northeasterly direction for a distance of 70.40 feet to a point; thence turn an angle to the left of 06 degrees, 13 minutes, 59 seconds and run in a Northeasterly direction for a distance of 63.34 feet to a point; thence turn an angle to the left of 06 degrees, 27 minutes, 27 seconds and run in a Northeasterly direction for a distance of 75.21 feet to a point; thence turn an angle to the left of 05 degrees, 50 minutes, 07 seconds and run in a Northeasterly direction for a distance of 50.00 feet to a point; thence turn an angle to the left of 05 degrees, 44 minutes, 46 seconds and run in a Northeasterly direction for a distance of 74.79 feet to a point; thence turn an angle to the left of 02 degrees, 34 minutes, 16 seconds and run in a Northeasterly direction for a distance of 281.96 feet to a point; thence turn an angle to the left of 90 degrees, 00 minutes, 00 seconds and run in a Northwesterly direction for a distance of 90.00 feet to a point; thence turn an angle to the right of 26 degrees, 33 minutes, 54 seconds and run in a Northwesterly direction for a distance of 55.90 feet to a point; thence turn an angle to the left of 26 degrees, 33 minutes, 54 seconds and run in a Northwesterly direction for a distance of 90.00 feet to a point; thence turn an angle to the left of 90 degrees, 00 minutes, 00 seconds and run in a Southwesterly direction for a distance of 298.00 feet to a point; thence turn an angle to the right of 01 degrees, 31 minutes, 32 seconds and run in a Southwesterly direction for a distance of 52.23 feet to a point; thence turn an angle to the right of 07 degrees, 38 minutes, 38 seconds and run in a Southwesterly direction for a distance of 57.71 feet to a point; thence turn an angle to the right of 08 degrees, 13 minutes, 51 seconds and run in a Southwesterly direction for a distance of 52.81 feet to a point; thence turn an angle to the right of 07 degrees, 46 minutes, 25 seconds and run in a Southwesterly direction for a distance of 51.58 feet to a point; thence turn an angle to the right of 08 degrees, 39 minutes, 18 seconds and run in a Southwesterly direction for a distance of 64.62 feet to a point; thence turn an angle to the right of 09 degrees, 04 minutes, 16 seconds and run in a Southwesterly direction for a distance of 57.16 feet to a point; thence turn an angle to the right of 07 degrees, 39 minutes, 32 seconds and run in a Southwesterly direction for a distance of 57.10 feet to a point; thence turn an angle to the right of 01 degrees, 18 minutes, 02 seconds and run in a Westerly direction for a distance of 171.00 feet to a point; thence turn an angle to the left of 90 degrees, 00 minutes, 00 seconds and run in a Southerly direction for a distance of 90.00 feet to a point; thence turn an angle to the right of 90 degrees, 00 minutes, 00 seconds and run in a Westerly direction for a distance of 18.56 feet to a point; thence turn an angle to the right of 90 degrees, 00 minutes, 00 seconds and run in a Northerly direction for a distance of 114.00 feet to a point; thence turn an angle to the right of 00 degrees, 42 minutes, 39 seconds and run in a Northeasterly direction for distance of 49.10 feet to a point; thence turn an angle to the right of 20 degrees, 42 minutes, 18 seconds and run in a Northeasterly direction for a distance of 41.29 feet to a point; thence turn an angle to the right of 27 degrees, 02 minutes, 15 seconds and run in a Northeasterly direction for a distance of 38.19 feet to a point; thence turn an angle to the right of 12 degrees, 58

minutes, 57 seconds and run in a Northeasterly direction for a distance of 310.41 feet to a point; thence turn an angle to the left of 12 degrees, 46 minutes, 34 seconds and run in a Northeasterly direction for a distance of 67.05 feet to a point; thence turn an angle to the left of 04 degrees, 10 minutes, 33 seconds and run in a Northeasterly direction for a distance of 74.49 feet to a point; thence turn an angle to the left of 12 degrees, 03 minutes, 53 seconds and run in a Northeasterly direction for a distance of 123.14 feet to a point; thence turn an angle to the right of 00 degrees, 04 minutes, 29 seconds and run in a Northeasterly direction for a distance of 101.43 feet to a point; thence turn an angle to the left of 03 degrees, 12 minutes, 29 seconds and run in a Northeasterly direction for a distance of 507.08 feet to a point; thence turn an angle to the left of 02 degrees, 20 minutes, 34 seconds and run in a Northeasterly direction for a distance of 33.93 feet to a point; thence turn an angle to the left of 07 degrees, 10 minutes, 58 seconds and run in a Northeasterly direction for a distance of 70.03 feet to a point; thence turn an angle to the left of 09 degrees, 23 minutes, 10 seconds and run in a Northeasterly direction for a distance of 65.69 feet to a point; thence turn an angle to the left of 05 degrees, 05 minutes, 51 seconds and run in a Northeasterly direction for a distance of 693.74 feet to the point of beginning; said parcel of land containing 18.09 acres, more or less.

EXHIBIT C

**Exhibit C to Easement Agreement
among Chelsea Park Investments, Ltd.,
Chelsea Park Properties, Ltd.
and Chelsea Park, Inc.**

**PARCEL D - COMMERCIAL
REAL PROPERTY DESCRIPTION**

STATE OF ALABAMA
SHELBY COUNTY

Commence at the Southeast corner of Section 25, Township 19 South, Range 1 West and run in a Northerly direction along the East boundary thereof for a distance of 2193.00 feet to a point on the Southern most right of way line U.S. Highway 280 (R.O.W. Varies), said point being the POINT OF BEGINNING; thence deflect right 93 degrees 33 minutes 46 seconds and run in a Southeasterly direction along the said Southern most right of way line for a distance of 483.90 feet; thence deflect left 28 degrees 10 minutes 00 seconds and run in a Northeasterly direction along said right of way line for a distance of 226.69 feet to a point on a curve to the right, said curve having a radius of 22768.31 feet, a central angle of 01 degrees 36 minutes 41 seconds, a chord length of 640.27 feet and a deflection angle right of 30 degrees 05 minutes 03 seconds to the chord of said curve; thence run in a Southeasterly direction along the arc of said curve and along said right of way line for a distance of 640.29 feet; thence deflect right 84 degrees 14 minutes 55 seconds and run in a Southerly direction for a distance of 890.18 feet; thence deflect right 93 degrees 07 minutes 06 seconds and run in a Northwesterly direction for a distance of 1012.54 feet; thence deflect right 104 degrees 08 minutes 30 seconds and run in a Northeasterly direction for a distance of 170.43 feet; thence deflect left 106 degrees 42 minutes 20 seconds and run in a Northwesterly direction for a distance of 584.01 feet; thence deflect left 49 degrees 51 minutes 10 seconds and run in a Southwesterly direction for a distance of 93.28 feet; thence deflect right 85 degrees 22 minutes 39 seconds and run in a Northwesterly direction for a distance of 120.47 feet to a point on a curve to the left, said curve having a radius of 345.60 feet, a central angle of 72 degrees 24 minutes 59 seconds, a chord length of 408.31 feet and a deflection angle left of 31 degrees 25 minutes 20 seconds to the chord of said curve; thence run in a Northwesterly direction along the arc of said curve for a distance of 436.81 feet to a point on a curve to the left, said curve having a radius of 1542.53 feet, a central angle of 09 degrees 28 minutes 12 seconds, a chord length of 254.67 feet and a deflection angle right of 34 degrees 59 minutes 38 seconds to the chord of said curve; thence run in a Southwesterly direction along the arc of said curve for a distance of 254.96 feet; thence deflect right from chord of said curve 78 degrees 26 minutes 38 seconds and run in a Northwesterly direction for a distance of 127.72 feet; thence deflect left 49 degrees 09 minutes 34 seconds and run in a Southwesterly direction for a distance of 245.90 feet to a point on the East line of the Northwest one quarter of the Southeast one quarter of said Section; thence deflect right 91 degrees 14 minutes 41 seconds and run in a Northerly direction along the east line of said quarter-quarter section for a distance of 849.15 feet to a point on the said Southern most right of way line of U.S. Highway 280; thence deflect right 92 degrees 55 minutes 03 seconds and run in a Southeasterly direction along said Southern most right of way line for a distance of 128.56 feet; thence deflect left 05 degrees 43 minutes 29 seconds and run in a Northeasterly direction along said Southern most right of way line for a distance of 100.42 feet; thence deflect right 05 degrees 50 minutes 14 seconds and run in a Southeasterly direction along said Southern most right of way line for a distance of 600.00 feet; thence deflect right 20 degrees 08 minutes 11 seconds and run in a Southeasterly direction along said Southern most right of way line for a distance of 319.53 feet; thence deflect left 20 degrees 08 minutes 11 seconds and run in a Southeasterly direction along said Southern most right of

way line for a distance of 210.54 feet to the POINT OF BEGINNING. Less and except any portion lying in the right of way of U.S. Highway 280. Also less and except the following described property:

LESS AND EXCEPT
BELL SOUTH MOBILITY
INGRESS AND EGRESS EASEMENT

An easement being 35.00 feet in width for ingress, egress and utilities on, over and across part of the East One Half of the Southeast Quarter of Section 25, Township 19 South, Range 1 West and part of the West One Half of the Southwest Quarter of Section 30, Township 19 South, Range 1 East, all in Shelby County, Alabama and being more particularly described as follows: Commence at a stone monument at the Southeast corner of Section 25, Township 19 South, Range 1 West, Shelby County, Alabama and run on a state plane bearing (Alabama West Zone State Plane Bearing NAD 83) of North 36 Degrees 15 Minutes 36 Seconds West for a distance of 1,154.97 feet thence 15 Degrees 10 Minutes 07 Seconds left and run North 51 Degrees 25 Minutes 43 Seconds West for a distance of 17.50 feet to the point of beginning of the centerline of said easement being 35.00 feet in width for ingress, egress and utilities and being 17.50 feet each side the following described centerline; thence 90 Degrees 00 Minutes right and run North 38 Degrees 34 Minutes 17 Seconds East along said centerline for a distance of 173.90 feet to the beginning of a curve to the right, said curve to the right having a radius of 670.39 feet and a central angle of 08 Degrees 31 Minutes 51 Seconds; thence in a Northeasterly direction along the arc of said curve to the right and said centerline for a distance of 99.82 feet to the end of said curve to the right; thence at tangent to said curve run North 47 Degrees 06 Minutes 08 Seconds East along said centerline for a distance of 84.96 feet to the beginning of a curve to the right, said curve having a radius of 2,354.20 feet and a central angle 02 Degrees 26 Minutes; thence in a Northeasterly direction along the arc of said curve to the right and said centerline for a distance of 99.98 feet to the end of said curve to the right; thence at tangent to said curve run North 49 Degrees 32 Minutes 08 Seconds East along said centerline for a distance of 244.70 feet to the beginning of a curve to the left, said curve to the left having a radius of 138.99 feet and a central angle of 24 Degrees 21 Minutes 38 Seconds; thence in a Northeasterly direction along the arc of said curve to the left and said centerline for a distance of 59.09 feet to the end of said curve to the left; thence at tangent to said curve run North 25 Degrees 10 Minutes 30 Seconds East along said centerline for a distance of 06.19 feet to the beginning of a curve to the right, said curve to the right having a radius of 221.07 feet and a central angle of 20 Degrees 30 Minutes 45 Seconds; thence in a Northeasterly direction along the arc of said curve to the right and said centerline for a distance of 79.14 feet to the end of said curve to the right; thence at tangent to said curve run North 45 Degrees 41 Minutes 15 Seconds East along said centerline for a distance of 163.93 feet to the beginning of a curve to the left, said curve to the left having a radius of 419.84 feet and a central angle of 13 Degrees 34 Minutes 59 Seconds; thence in a Northeasterly direction along the arc of said curve to the left and said centerline for a distance of 99.53 feet to the end of said curve to the left; thence at tangent to said curve run North 32 degrees 06 Minutes 16 Seconds East along said centerline for a distance of 141.81 feet to the beginning of a curve to the right, said curve to the right having a radius of 228.92 feet and a central angle of 17 Degrees 23 Minutes 08 Seconds; thence in a Northeasterly direction along the arc of said curve to the right and said centerline for a distance of 69.46 feet to the end of said curve to the right; thence at tangent to said curve run North 49 Degrees 29 Minutes 24 Seconds East past along said

centerline for a distance of 264.90 feet to the beginning of a curve to the right, said curve to the right having a radius of 233.03 feet and a central angle of 24 Degrees 13 Minutes 13 seconds; thence in a Northeasterly direction along the arc of said curve to the right and said centerline for a distance of 98.51 feet to the end of said curve to the right; thence at tangent to said curve run North 73 Degrees 42 Minutes 37 Seconds East along said centerline for a distance of 37.23 feet to the beginning of a curve to the left, said curve to the left having a radius of 215.37 feet and a central angle of 38 Degrees 24 Minutes 03 Seconds; thence in a Northeasterly direction along the arc of said curve to the left and said centerline for a distance of 144.34 feet to the end of said curve to the left; thence at tangent to said curve run North 35 Degrees 18 Minutes 34 Seconds East along said centerline for a distance of 95.75 feet to a point on the South edge of the asphalt pavement of the East bound lanes of U.S. Highway No. 280, said point being the point of ending of the Centerline of said easement being 35.00 feet in width for ingress, egress and utilities. Except that part of said easement lying within the right of way of U.S. Highway No. 280. All bearings in the above description are Alabama West Zone State Plane Bearings NAD 83.

Being a portion of the premises conveyed to Grantor by deed dated February 10, 2000, recorded in the Probate Office of Shelby County, Alabama as Instrument Number 2000-04450.

EXHIBIT D

**Exhibit D to Easement Agreement
among Chelsea Park Investments, Ltd.,
Chelsea Park Properties, Ltd.,
and Chelsea Park, Inc.**

**Chelsea Park Boulevard
(For Identification Purposes Only)**

A parcel of land situated in the Southwest quarter of Section 30, Township 19 South, Range 1 East, also in the Northwest quarter of Section 31, Township 19 South, Range 1 East, and also the Northeast quarter of Section 36, Township 19 South, Range 1 West, and also the Southeast quarter of Section 25, Township 19 South, Range 1 West, Shelby County, Alabama, being more particularly described as follows:

Commence at a stone monument found locally accepted to be the Southwest corner of said Section 30 and run in a Northerly direction along the West line of said Section 30 and also along the East line of said Section 25 for a distance of 1,322.24 feet to a point at the Northwest corner of said Southwest quarter of Section 30 and also at the Northeast corner of the Southeast quarter of said Section 25; thence turn an angle to the right of 82 degrees, 11 minutes, 19 seconds and run in a Northeasterly direction for a distance of 249.01 feet the point of beginning; said point of beginning also on a curve to the right, having a central angle of 31 degrees, 07 minutes, 45 seconds and a radius of 325.00 feet; thence turn an angle to the right to the chord of said curve of 137 degrees, 46 minutes, 21 seconds and run in a Southwesterly direction along the arc of said curve for a distance of 176.57 feet to a point on a reverse curve to the left, having a central angle of 36 degrees, 30 minutes, 49 seconds and a radius of 1,025.11 feet; thence run in a Southwesterly direction along the arc of said curve for a distance of 653.28 feet to a point; thence run tangent to last stated curve in a Southwesterly direction for a distance of 23.74 feet to a point on a curve to the right, having a central angle of 33 degrees, 33 minutes, 26 seconds and a radius of 50.00 feet; thence run in a Southwesterly direction along the arc of said curve for a distance of 29.28 feet to a point on a reverse curve to the left, having a central angle of 67 degrees, 06 minutes, 53 seconds and a radius of 100.00 feet; thence run along the arc of said curve in a Southwesterly to Southeasterly direction for a distance of 117.14 feet to a point on a reverse curve to the right, having a central angle of 33 degrees, 33 minutes, 26 seconds and a radius of 50.00 feet; thence run in a Southeasterly to Southwesterly direction along the arc of said curve for a distance of 29.28 feet to a point; thence run tangent to last stated curve in a Southwesterly direction for a distance of 142.58 feet to a point on a curve to the right, having a central angle of 27 degrees, 34 minutes, 00 seconds and a radius of 550.15 feet; thence run in a Southwesterly direction along the arc of said curve for a distance of 264.69 feet to a point; thence run tangent to last stated curve in a Southwesterly direction for a distance of 346.13 feet to a point on a curve to the left, having a central angle of 117 degrees, 37 minutes, 52 seconds and a radius of 525.00 feet; thence run in a Southwesterly to Southeasterly direction along the arc of said curve for a distance of 1,077.85 feet to a point; thence run tangent to last stated curve in a Southeasterly direction for a distance of 683.91 feet to a point on a curve to the right, having a central angle of 21 degrees, 13 minutes, 13 seconds and a radius of 992.65 feet; thence run in a Southeasterly direction along the arc of said curve for a distance of 367.64 feet to a point; thence turn an angle to the right from the chord of last stated curve of 07 degrees, 58 minutes, 01 seconds and run in a Southeasterly direction for a distance of 542.12 feet to a point on a curve to the right, having a central angle of 14 degrees, 12 minutes, 46 seconds and a radius of 725.00 feet; thence turn an angle to the right to the chord of said curve of 09 degrees, 44 minutes, 58 seconds and run in a Southeasterly direction along the arc of said curve for a distance of 179.84

feet to a point; thence run tangent to last stated curve in a Southeasterly direction for a distance of 185.54 feet to a point; thence turn an angle to the left of 90 degrees, 02 minutes, 56 seconds and run in a Northeasterly direction for a distance of 100.00 feet to a point; thence turn an angle to the left of 89 degrees, 57 minutes, 04 seconds and run in a Northwesterly direction for a distance of 185.45 feet to a point on a curve to the left, having a central angle of 14 degrees, 12 minutes, 46 seconds and a radius of 825.00 feet; thence run in a Northwesterly direction along the arc of said curve for a distance of 204.65 feet to a point; thence turn an angle to the left from the chord of said curve of 04 degrees, 27 minutes, 48 seconds and run in a Northwesterly direction for a distance of 542.12 feet to a point on a curve to the left, having a central angle of 21 degrees, 13 minutes, 13 seconds and a radius of 1,142.65 feet; thence turn an angle to the left to the chord of said curve of 13 degrees, 15 minutes, 12 seconds and run in a Northwesterly direction along the arc of said curve for a distance of 423.19 feet to a point; thence run tangent to last stated curve in a Northwesterly direction for a distance of 347.96 feet to a point on a curve to the right, having a central angle of 33 degrees, 33 minutes, 26 seconds and a radius of 50.00 feet; thence run in a Northwesterly direction along the arc of said curve for a distance of 29.28 feet to a point on a reverse curve to the left, having a central angle of 67 degrees, 06 minutes, 53 seconds and a radius of 100.00 feet; thence run in a Northwesterly direction along the arc of said curve for a distance of 117.14 feet to a point on a reverse curve to the right, having a central angle of 33 degrees, 33 minutes, 26 seconds and a radius of 50.00 feet; thence run in a Southwesterly to Northwesterly direction for a distance of 29.28 feet to a point; thence run tangent to last stated curve in a Northwesterly direction for a distance of 170.12 feet to a point on a curve to the right, having a central angle of 117 degrees, 37 minutes, 52 seconds and a radius of 375.00 feet; thence run in a Northwesterly to Northeasterly direction along the arc of said curve for a distance of 769.89 feet to a point; thence run tangent to last stated curve in a Northeasterly direction for a distance of 346.13 feet to a point on a curve to the left, having a central angle of 27 degrees, 34 minutes, 00 seconds and a radius of 700.15 feet; thence run in a Northeasterly direction along the arc of said curve for a distance of 336.86 feet to a point; thence run tangent to last stated curve in a Northeasterly direction for a distance of 137.68 feet to a point on a curve to the right, having a central angle of 60 degrees, 00 minutes, 00 seconds and a radius of 50.00 feet; thence run in a Northeasterly direction along the arc of said curve for a distance of 52.36 feet to a point; thence turn an angle to the left of 30 degrees, 00 minutes, 00 seconds from the chord of said curve and run in a Northeasterly direction for a distance of 95.29 feet to a point on a curve to the right, having a central angle of 60 degrees, 00 minutes, 00 seconds and a radius of 50.00 feet; thence turn an angle to the left to the chord of said curve of 30 degrees, 00 minutes, 00 seconds and run in a Northwesterly to Northeasterly direction along the arc of said curve for a distance of 52.36 feet to a point; thence run tangent to last stated curve in a Northeasterly direction for a distance of 12.59 feet to a point on a curve to the right, having a central angle of 36 degrees, 30 minutes, 49 seconds and a radius of 875.11 feet; thence run in a Northeasterly direction along the arc of said curve for a distance of 557.69 feet to a point on a reverse curve to the left, having a central angle of 38 degrees, 08 minutes, 13 seconds and a radius of 475.00 feet; thence run in a Northeasterly direction along the arc of said curve for a distance of 316.17 feet to a point; thence turn an angle to the left from the chord of said curve of 123 degrees, 38 minutes, 59 seconds and run in a Northwesterly direction for a distance of 157.50 feet to the point of beginning; said parcel of land containing 15.80 acres, more or less.