

LOAN NUMBER: 0039284062

STATE OF ALABAMA)

COUNTY OF SHELBY)

ASSIGNMENT OF MORTGAGE

FOR VALUE RECEIVED, the undersigned AMERIQUEST MORTGAGE COMPANY (the "Assignor"), does hereby transfer, assign, set over and convey unto DEUTSCHE BANK NATIONAL TRUST COMPANY, AS TRUSTEE OF AMERIQUEST MORTGAGE SECURITIES, INC., ASSET-BACKED PASS THROUGH CERTIFICATES, SERIES 2003-X1, UNDER THE POOLING AND SERVICING AGREEMENT DATED AS OF JANUARY 1, 2003, WITHOUT RECOURSE. (the "Assignee"), its successors, transferees, and assigns forever, all right, title and interest of said Assignor in and to that certain Mortgage executed by GREG TROUSDALE AND CHRISTINA TROUSDALE, MARRIED, to AMERIQUEST MORTGAGE COMPANY dated the 31st day of October, 2002, and filed for record in Instrument Number 20021108000556790, in the Probate Office of Shelby County, Alabama, covering property described in said Mortgage, together with the note and indebtedness secured by the Mortgage, and all interest of the undersigned in and to the property described in said Mortgage.

It is expressly understood and agreed that the within transfer and assignment of the said Mortgage is without warranty, representation or recourse of any kind whatsoever.

IN WITNESS WHEREOF, the said has hereunto set its signature this 2nd day of August, 2004.

AMERIQUEST MORTGAGE COMPANY

By: 

ITS: Vice President

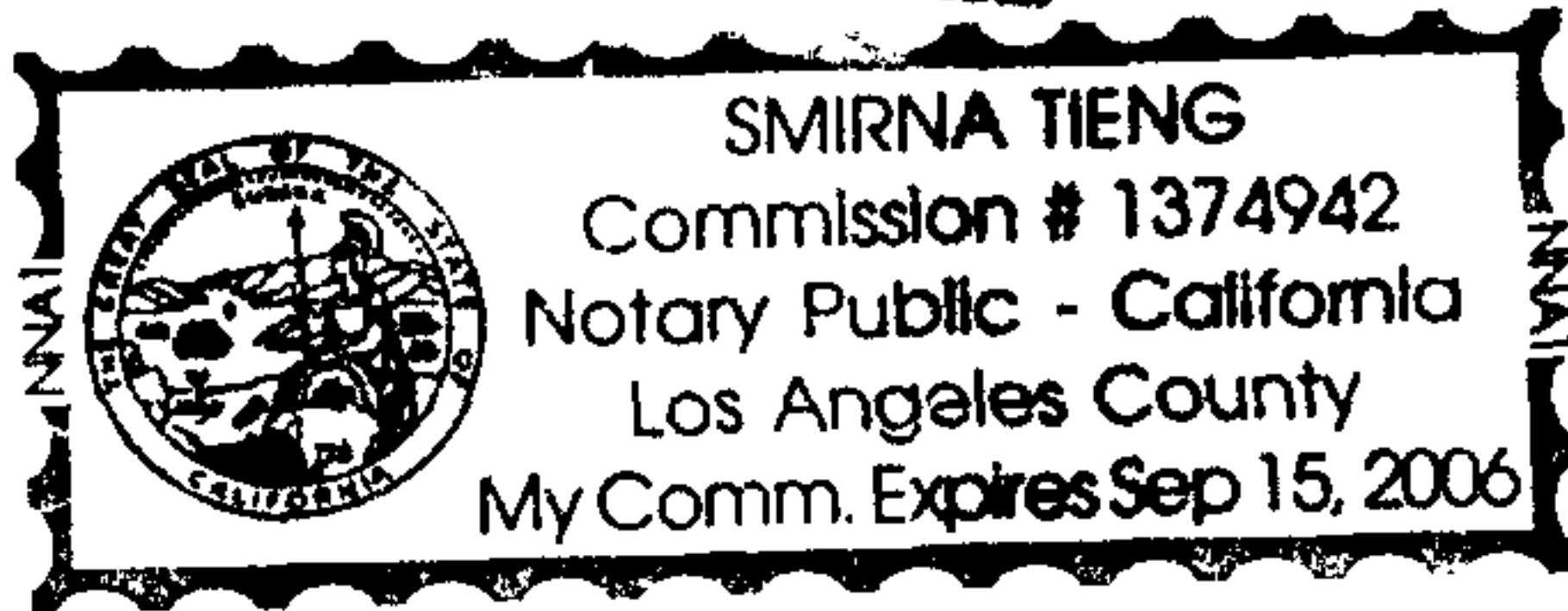
STATE OF Ca)

COUNTY OF Orange)

I, Smirna Tieng, a Notary Public in and for the said County and State, do hereby certify that Jeff Rivas, whose name as Vice President of AMERIQUEST MORTGAGE COMPANY, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this

day that, being informed of the contents of this instrument, he, as such officer, and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this 9th day of August, 2004.



Smirna Tieng
Notary Public, Smirna Tieng

My Commission Expires: 09/15/06

This instrument prepared by:
Heather H. Renfro Esq.
Sirote & Permutt, P.C.
P. O. Box 55727
Birmingham, AL. 35255