

WARRANTY DEED

2004080900044410 Pg 1/1 62.50
Shelby Cnty Judge of Probate, AL
08/09/2004 09:51:00 FILED/CERTIFIED

This Instrument Was Prepared By:

Frank K. Bynum, Esquire
#17 Office Park Circle
Birmingham, Alabama 35223

SEND TAX NOTICE TO:

Steven M. Gray
4 Wentworth
Birmingham, AL 35242

STATE OF ALABAMA)

KNOW ALL MEN BY THESE PRESENTS,

COUNTY OF SHELBY)

That in consideration of FIVE HUNDRED SEVEN THOUSAND FIVE HUNDRED AND NO/100 DOLLARS (\$507,500.00), to the undersigned Grantor in hand paid by the Grantees herein, the receipt of which is hereby acknowledged, **Thompson Realty Co., Inc.** (herein referred to as Grantor) does grant, bargain, sell and convey unto **Steven M. Gray and Dana R. Gray** (herein referred to as Grantees), as joint tenants, with right of survivorship, the following described real estate, situated in the State of Alabama, County of Shelby, to-wit:

Lot 164D1, according to the Map and Survey of The Cottages at Shoal Creek Resurvey, being a resurvey of Lots 164D, 164E, 164F and 165A, as recorded in Map Book 29, Page 29, in the Probate Office of Shelby County, Alabama.

Subject to existing easements, restrictions, set back lines, right of ways, limitations, if any, of record.

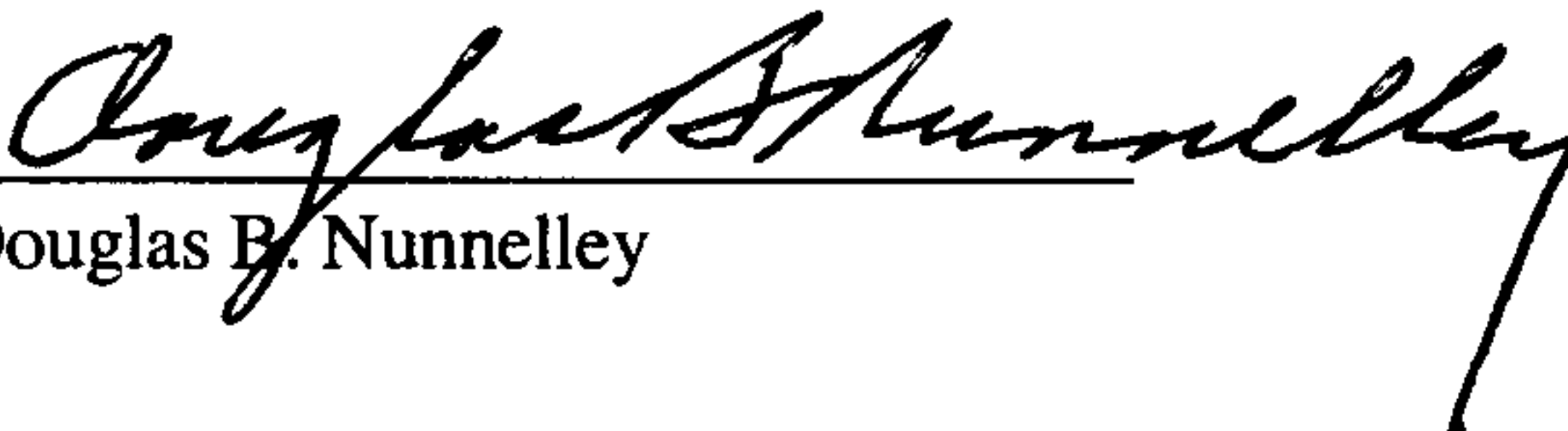
\$ 456,200.00 of the purchase price recited above was paid from a mortgage loan closed simultaneously herewith.

TO HAVE AND TO HOLD unto the said Grantees as joint tenants, with right of survivorship, their heirs and assigns, forever; it being the intention of the parties to this conveyance, that (unless the joint tenancy hereby created is severed or terminated during the joint lives of the Grantees herein) in the event one Grantee herein survives the other, the entire interest in fee simple shall pass to the surviving Grantee and if one does not survive the other, then the heirs and assigns of the Grantees herein shall take as tenants in common.

And it does for itself, its successors and assigns covenant with said Grantees, their heirs and assigns, that it is lawfully seized in fee simple of said premises, that they are free from all encumbrances, unless otherwise noted above; that it has a good right to sell and convey the same as aforesaid; that its successors and assigns shall, warrant and defend the same to the said Grantees, their heirs, and assigned forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, Thompson Realty Co., Inc. the said Grantor, by Douglas B. Nunnelley its Vice President and Comptroller who is authorized to execute this conveyance, has hereto set its signature and seal, this 4th day of August, 2004.

Thompson Realty Co., Inc.

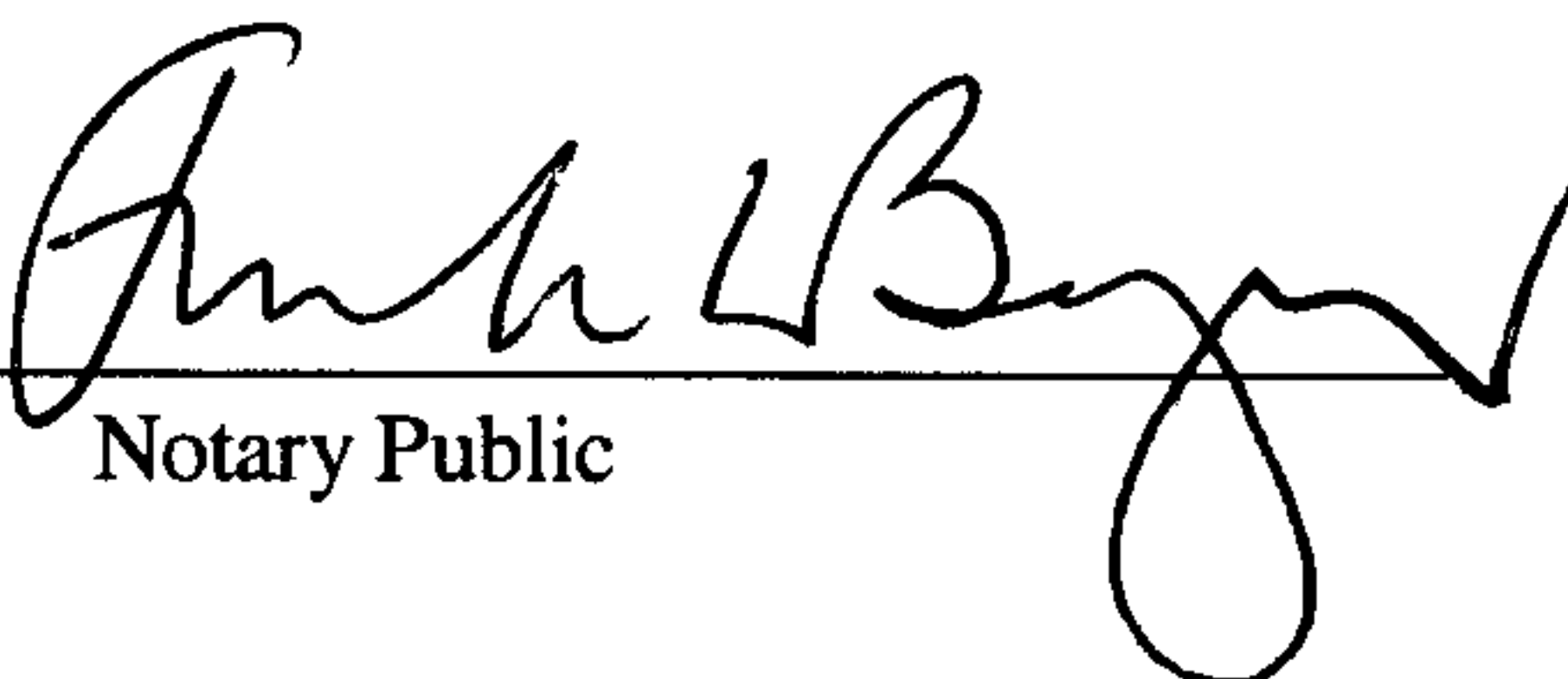
By: 
Douglas B. Nunnelley

STATE OF ALABAMA
JEFFERSON COUNTY

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Douglas B. Nunnelley, whose name as Vice President and Comptroller of Thompson Realty Co., Inc., is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, in his capacity as such officer and with full authority, executed the same voluntarily for Thompson Realty Co., Inc. and as the act of said corporation.

Given under my hand and official seal this the 4th day of August, 2004.

My commission expires: 11/20/2004


Notary Public