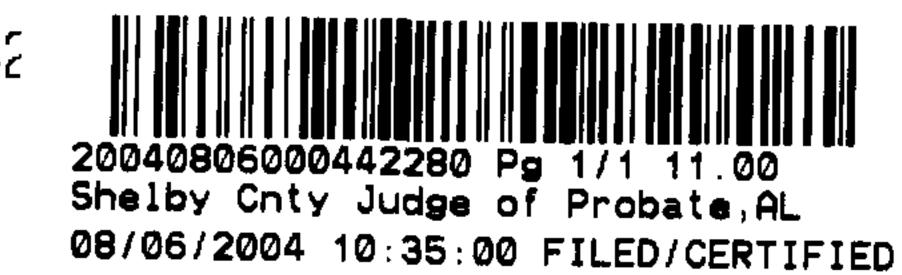
FAX NO. 42



SA, 9 JATOT

RELEASE OF FIRST RIGHT OF REFUSAL

THE UNDERSIGNED HAD FIRST RIGHT OF REFUSAL TO RE-PURCHASE LOT 618 GRANDE VIEW ESTATES, GIVIANPOUR ADDITION TO ALABASTER, 6TH ADDITION, AS RECORDED IN MAP BOOK 32, PAGE 48 IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA AS RECORDED INSTRUMENT #20031218000815390.

THE DEVELOPER IS SATISFIED THAT THE GRANTEE HAS TIMELY CONSTRUCTED IMPROVEMENTS AND RELEASES THE FIRST RIGHT OF REFUSAL.

DONE THIS THE ____ DAY OF AUGUST, 2004.

SOUTH GRANDE VIEW DEVELOPMENT

COMPANY, INC.

BY: CONCETTA/GIVIANPOUR VICE PRESIDENT

State of Alabama) County of Shelby)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Concetta Givianpour, whose name as Vice-President of the South Grande View Development Company, Inc., a corporation, is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, she, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

OVEN UNDER MY HAND THIS THE MY Commission Expires: 0-15-05

My Commission Expires: 0-15-05

My Commission Expires: 0-15-05 GIVEN UNDER MY HAND THIS THE DAY OF AUGUST 2004.

Purchaser Fillingin

59.9 67SIS COURTNEY MASON

40C-04-5004 10:38