COURTNEY MASON

FAX NO. 425 420

Shelby Cnty Judge of Probate, AL 08/05/2004 13:11:00 FILED/CERTIFIED

RELEASE OF FIRST RIGHT OF REFUSAL

THE UNDERSIGNED HAD FIRST RIGHT OF REFUSAL TO RE-PURCHASE LOT 626 GRANDE VIEW ESTATES, GIVIANPOUR ADDITION TO ALABASTER, 6^{rit} ADDITION, AS RECORDED IN MAP BOOK 32, PAGE 48 IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

THE DEVELOPER IS SATISFIED THAT THE GRANTEE HAS TIMELY CONSTRUCTED IMPROVEMENTS AND RELEASES THE FIRST RIGHT OF REFUSAL.

DONE THIS THE DAY OF AUGUST, 2004.

SOUTH GRANDE VIEW DEVELOPMENT COMPANY, INC.

BY: CONCETTA OPVIANPOUR VICE PRESIDENT

State of Alahama) County of Shelby)

, the undersigned, a Notary Public in and for said County in said State, hereby certify that Concetta Givianpour, whose name as Vice-President of the South Grande View Development Company, Inc., a corporation, is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, she, as such officer and with full authority, executed the same voluntarily for and as the act of said comparation.

GIVEN UNDER MY HAND THIS THE DAY OF AUGUST, 2004.

My Commission Expires: 6-15-05

TOTAL P.02