

THIS INSTRUMENT PREPARED BY:
James J. Odom, Jr.
P.O. Box 11244
Birmingham, AL 35202-1244

SEND TAX NOTICE TO:
Joe Rose Homebuilders, Inc.
671 Wynlake Cove
Montevallo, AL 35115

STATE OF ALABAMA)
COUNTY OF SHELBY)

STATUTORY WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS THAT in consideration of Two Hundred Thirty-Seven Thousand and No/100 Dollars (\$237,000.00) to the undersigned grantor, Brantley Homes, Inc., an Alabama corporation ("Grantor"), in hand paid by Joe Rose Homebuilders, Inc. ("Grantee"), the receipt and sufficiency whereof are hereby acknowledged, Grantor does by these presents, grant, bargain, sell and convey unto the Grantee the following described real estate situated in Shelby County, Alabama (the "Property"), to-wit:

Lots 458, 466, 467, 468 and 469, according to the Final Plat Riverwoods Fourth Sector, Phase III, as recorded in Map Book 31, at Page 89, in the Probate Office of Shelby County, Alabama.

SUBJECT TO: (1) Current taxes; (2) Building lines, as shown by recorded map; (3) Easements, as shown by recorded map; (4) Mineral and mining rights and rights incident thereto recorded in Real 112, Page 876, Real 328, Page 1, Real 247, Page 599, and Real 247, Page 636, in the Probate Office of Shelby County, Alabama; (5) Oil and Gas Lease, as recorded in Real 370, at Page 923, in the Probate Office of Shelby County, Alabama; (6) Right of Way to Southern Natural Gas Corporation, recorded in Instrument 2001-54741, in the Probate Office of Shelby County, Alabama; (7) Restrictions appearing of record in Instrument #2002-7338, in the Probate Office of Shelby County, Alabama; (8) Easement to Southern Natural Gas Company recorded in Instrument #2001-54741, in the Probate Office of Shelby County, Alabama.

TO HAVE AND TO HOLD to the Grantee, its successors and assigns forever.

IN WITNESS WHEREOF, the undersigned have executed this conveyance on this the 20th day of July, 2004.

WITNESS:

A. Marshall

Brantley Homes, Inc.

By: Billy R. Brantley
Billy R. Brantley, as its President

STATE OF ALABAMA)
COUNTY OF SHELBY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Bill Brantley, whose name as President of Brantley Homes, Inc, an Alabama corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer, and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and seal this 20th day of July, 2004.

Anne P. Marshall
Notary Public

My Commission Expires: 3/13/2007

\$200,800.00 of the consideration herein
was derived from a mortgage closed
simultaneously herewith.

20040803000429860 Pg 2/2 50.50
Shelby Cnty Judge of Probate,AL
08/03/2004 10:56:00 FILED/CERTIFIED