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This instrument was prepared by Lynn Kluesner, Post Closing Auditor II, Principal Bank, P.O. Box 9351, Des Moines, Iowa 50306-9467, Phone No. (800) 672-3343

~~When recorded return to: Principal Bank, P.O. Box 9351, Des Moines, Iowa 50306-9467~~

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SUBORDINATION OF LIEN

2925 Country Drive Ste 201

St. Paul, MN 55117

WHEREAS, Principal Bank is the owner and holder of a mortgage dated July 19, 2001 and recorded September 13, 2001 in Instrument 2001-39574 and herein referred to as "Existing Mortgage" on the following described property:

LOT 936, ACCORDING TO THE SURVEY OF BROOK HIGHLAND, AN EDDLEMAN COMMUNITY, 9TH SECTOR, AS RECORDED IN MAP BOOK 17, PAGE 63, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA. MINERAL AND MINING RIGHTS EXCETED. SUBJECT TO CURRENT TAXES, EASEMENTS AND RESTRICTIONS OF RECORD.

Property Address: 1637 Wingfield Drive, Birmingham, Alabama 35242-5849 *Inst # 20040802000 427110*

WHEREAS, Steven K Blair and Katherine J Blair, as owners of said property desire to refinance the first lien on said property;

WHEREAS, it is necessary that the new lien to Principal Residential Mortgage, its successors and/or assigns which secures a note in the amount of Two Hundred Twenty-Eight Thousand Three Hundred Fifty and no/00 Dollars (\$228,350.00) hereinafter referred to as "New Mortgage", be a first lien on the premises in question;

WHEREAS, Principal Bank is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage";

NOW THEREFORE, in consideration of the premises and other good and valuable consideration, the receipt of which is hereby acknowledged, Principal Bank hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS WHEREOF, the said Principal Bank has executed this Subordination of Lien this 12th day of November, 2003.

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SUBORDINATION AG
LOAN# 2329485
US Recordings

BY:

Missy Edmonds

Missy Edmonds

Principal Bank-Post Closing

STATE OF IOWA)

) ss

COUNTY OF POLK)

On this 12th day of November, 2003 before me, a Notary Public in the state of Iowa, personally appeared Missy Edmonds, to me personally known, who being by me duly sworn or affirmed did say that that person is Assistant Manager of said corporation and that said instrument was signed on behalf of the said corporation by the said Missy Edmonds, who acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntary executed

My commission expires:

Lynnette Kluesner
(Notary Public)

