

RELEASE OF MORTGAGE OR DEED OF TRUST KNOW ALL MEN BY THESE PRESENTS

HIBERNIA NATIONAL BANK, the legal holder of the following Note

Dated and signed by the makers on May 17, 2002

Made and subscribed by

Kathleen E Pedersen

Payable to the Order of

COATS & CO., INC.

Declares the Mortgage Note is secured by a Mortgage/Deed of Trust of even date therewith, was executed by the said parties and recorded in the official public records of SHELBY Parish/County, State of ALABAMA, recorded as Document/Instrument number , Book/Vol. number 20020603000257840, Page for the following described property:

LOT 16, CHANDA TERRACE, FIRST SECTOR, SHELBY COUNTY, ALABAMA

Hibernia National Bank further declares said Mortgage Note in fully paid, satisfied, released and discharged and the clerk in the official public records has authorization to cancel the Mortgage/Deed of Trust as of July 19, 2004.

WITNESSES:

HIBERNIA NATIONAL BANK

RALD J. LACHNEY VICE PRESIDENT

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, Kathleen M. Schexnayder, Notary Public in and for the aforementioned parish and state, do hereby certify Gerald J. Lachney, Vice President of Hibernia National Bank, personally known to me to be the same person who subscribed to the foregoing instrument appeared before me on July 19, 2004 in person and acknowledged that he signed, sealed, and delivered the said instrument as his free will, for the uses and purposes therein set forth.

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Commission expires at dea

ID:51953

PREPARED BY:
HIBERNIA NATIONAL BANK
PO BOX 481
BATON ROUGE, LA 70821
SANDY BARBER
0099817685