

After recording mail to:
Recorded Documents
Bank One, N.A.
Retail Loan Servicing, KY2-1606
P.O. Box 11606
Lexington, KY 40576-1606
426370230000

Prepared by: Lisa Crossland

SUBORDINATION OF MORTGAGE

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Bank One, N.A., being the holder of a certain mortgage deed recorded in Official Record as Document 2003-15740, at Volume/Book/Reel , Image/Page Recorder's Office, Shelby County, Alabama, upon the following premises to wit:

SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.

For itself, its successors and assigns, Bank One, N.A., does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to Homecomings Financial Network, Inc. its successors and assigns, executed by Keith Frazer & Traci Frazer, being dated the 25th day of JUNE, 2004 in an amount not to exceed \$500,000.00 recorded in Official Record Volume X, Page _____, Recorder's Office, Shelby County, Alabama and upon the premises above described. Bank One, N.A., mortgage shall be unconditionally subordinate to the mortgage to Homecomings Financial Network, Inc., its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the Bank One, N.A., mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

* Inst # 20040726000414240

IN WITNESS WHEREOF, Bank One, N.A. has caused this Subordination to be executed by its duly authorized representative as of this 24th day of June, 2004.

WITNESS:

Bank One, N.A.

Lisa Crossland
Lisa Crossland

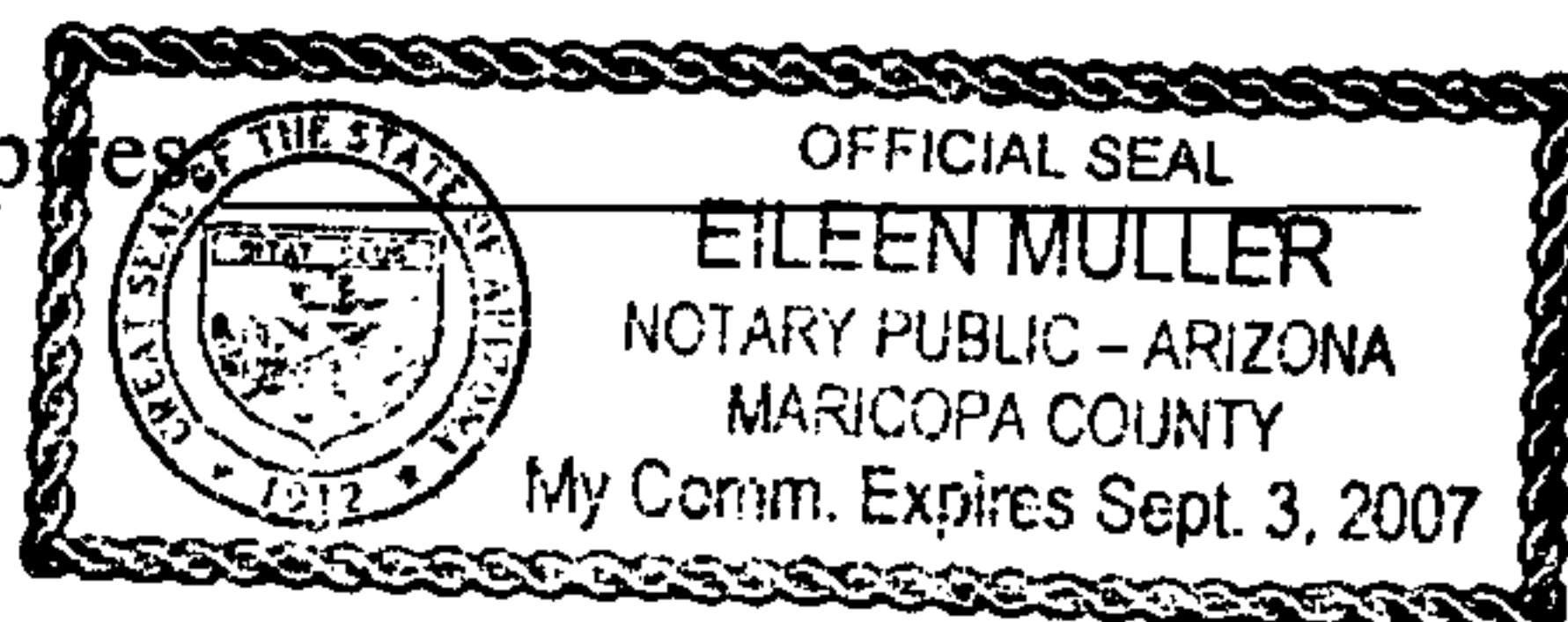
Marco Covarrubias
Marco Covarrubias

By: Carol Zuhlke
Carol Zuhlke, Bank Officer

STATE OF ARIZONA, COUNTY OF MARICOPA, to wit

I hereby certify that, on this 24th day of June, 2004, before the subscriber, a Notary Public of the aforesaid State, personally appeared Carol Zuhlke, Bank Officer, who has been acknowledged to be the representative of Bank One, N.A., has executed the foregoing Subordination Agreement for the purposes therein contained by signing the name of Bank One, N.A. by him/herself as representative.

My Commission Expires



Eileen Muller
Notary Public

EXHIBIT "A"

LOT 21, ACCORDING TO THE SURVEY OF FIRST AMENDED PLAT OF
GREYSTONE FARMS, NORTH PHASE 1, AS RECORDED IN MAP BOOK 23,
PAGE 57 IN THE PROBATE OFFIC OF SHELBY COUNTY, ALABAMA.