

## SUBORDINATION AGREEMENT

STATE OF ALABAMA SHELBY COUNTY

I/WE the undersigned, Icemakers, are the holders of a claim against the Estate of Caroline M. Jones, Probate Case #180458, Shelby County, Alabama, in the amount of \$15,000.00 (Fifteen Thousand Dollars and No/100).

The Estate of Caroline M. Jones, have applied for a mortgage loan against the property located at 5027 Applecross Road, Birmingham, Al 35242, in the amount of \$175,000.00. The lienholder of said mortgage loan is Colonial Bank, NA.

The subject property which is given as security for the herein referenced mortgage loan is further described as follows:

SEE ATTACHED EXHIBIT "A"

I/WE, Icemakers, agree to be subordinate and second to that certain lien to Colonial Bank, NA., dated May 27, 2004 and recorded in the Probate Office of Shelby County, Alabama.

Given under my/our hand and seal this the 27th day of May, 2004.

January Jones

Nancy Jones

Nancy Jones

State of Alabama

Jefferson County

Given under my hand and seal this the 27<sup>th</sup> day of May, 2004.

Notary Publid Stuart J. Garner

My Comm Exp: 01/28/08

20040726000414190 Pg 2/2 14.00 Shelby Cnty Judge of Probate, AL 07/26/2004 14:33:00 FILED/CERTIFIED

## EXHIBIT "A"

## Property Description

Lot 1, Block 7, according to the Survey of Applecross, as recorded in Map Book 6, Page 42 A & B, in the Probate Office of Shelby County, Alabama.

LESS AND EXCEPT that part sold in Volume 324, Page 40 more particularly described as follows:

Begin at the Northeast corner of said Lot 1, Block 7, thence Southerly along the Easterly line of said Lot 1, Block 7, for 93.43 feet; thence 132 degrees 24 minutes 21 seconds right and run Northwesterly for 83.20 feet to a point on the Southerly right of way line of Applecross Road, said point being on a curve to the right, having a central angle of 32 degrees 06 minutes 10 seconds and a radius of 130.00 feet; thence 106 degrees 18 minutes 44 seconds right to the chord of said curve and run Northeasterly along the arc of said curve for 72.84 feet to the point of beginning.