

RECORDING REQUESTED BY / RETURN TO:

Peelle Management Corporation
P.O. Box 30014, Reno, NV 89520-9827

Discharge Of Mortgage

WHEREAS the indebtedness secured by the mortgage described below has been fully paid and satisfied,
MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC,
as nominee for THE PEOPLES BANK & TRUST COMPANY
owner and holder of the debt, hereby declares that the lien of said mortgage is forever discharged and satisfied.

Original Mortgagee: MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC

Original Mortgagor: PHILLIP TODD DAVIS

Recorded in Shelby County, Alabama, on 02/20/01 as Inst. # 2001-05609

Tax ID: 275213001005000

Date of mortgage: 02/14/01 Amount of mortgage: \$67000.00

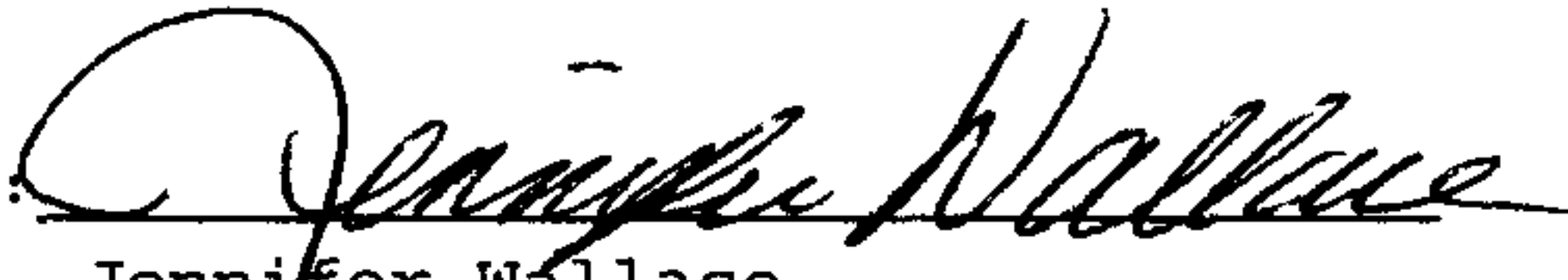
DATE OF SATISFACTION: 06/28/04

NOW THEREFORE, the recorder or clerk of said county is hereby instructed to record this instrument and to
cancel, release, and discharge the mortgage in accordance with the regulations of said state and county.

DATED: 07/09/2004

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC
as nominee for THE PEOPLES BANK & TRUST COMPANY

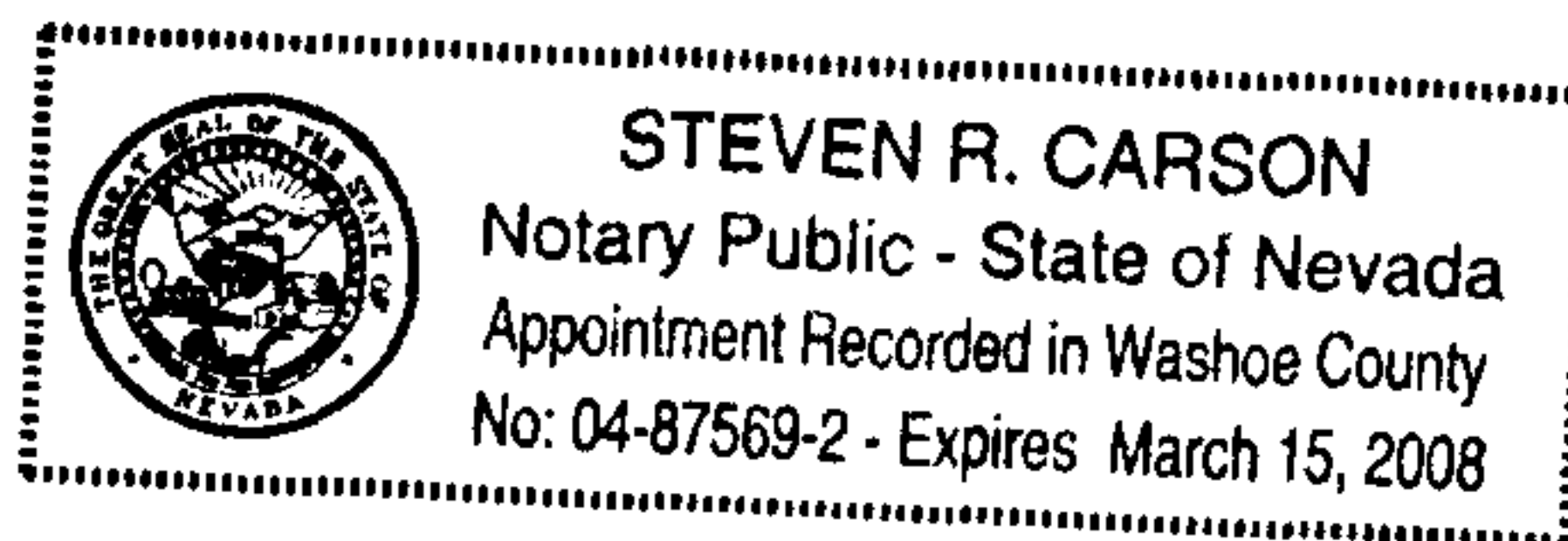
By:


Jennifer Wallace
Vice President

State of Nevada
County of Washoe

On 07/09/2004, before me, the undersigned, a Notary Public for said County and State, personally
appeared Jennifer Wallace, personally known to me to be the person that executed the
foregoing instrument, and acknowledged that she is Vice President of
MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC
as nominee for THE PEOPLES BANK & TRUST COMPANY
and that she executed the foregoing instrument pursuant to a resolution of
its board of directors and that such execution was done as the free act and deed of
MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC
as nominee for THE PEOPLES BANK & TRUST COMPANY.


Notary: Steven R Carson
My Commission Expires: 03-15-08



Prepared by: E. N. Harrison, Peelle Management Corporation, 4690 Longley Lane, Suite #8, Reno, NV 89502

LN# 1009061 Investor LN# 1983113852 P.I.F.: 06/28/04

FINAL RECON.m 90844 Clt: Inv#MERS id2 07/09/04 01-117 AL Shelby 202:10 6

MIN#: 1000856-0000355635-7 MERS Tel.#: 1-888-679-6377

