

John R. Holliman
2491 Pelham Pkwy
Pelham, Al 35124

WARRANTY DEED, JOINTLY FOR
LIFE WITH REMAINDER TO
SURVIVOR

Sales price:\$155,000.00

STATE OF ALABAMA
COUNTY OF SHELBY

KNOW ALL MEN BY THESE PRESENTS, That in consideration of other good and valuable considerations and the sum of Ten and no/100 (\$10.00) Dollars to the undersigned GRANTOR in hand paid by the GRANTEEES herein, the receipt of which is hereby acknowledged, Jennifer H. Heatherly, aka Jennifer Lynn Heatherly aka Jennifer Dillon Heatherly, a single woman, (hereinafter referred to as GRANTOR), does hereby grant, bargain, sell and convey unto Larry Marsalis and Debbie Marsalis, husband and wife, (hereinafter referred to as GRANTEEES), for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate situated in the County of Shelby and State of Alabama, to-wit:

See Exhibit "A"

This conveyance is hereby made subject to restrictions, easements and rights of way of record in the Probate Office of Shelby County, Alabama.

Send Tax Notice to:

Larry Marsalis
11158 Highway 41
Shelby, Alabama 35143

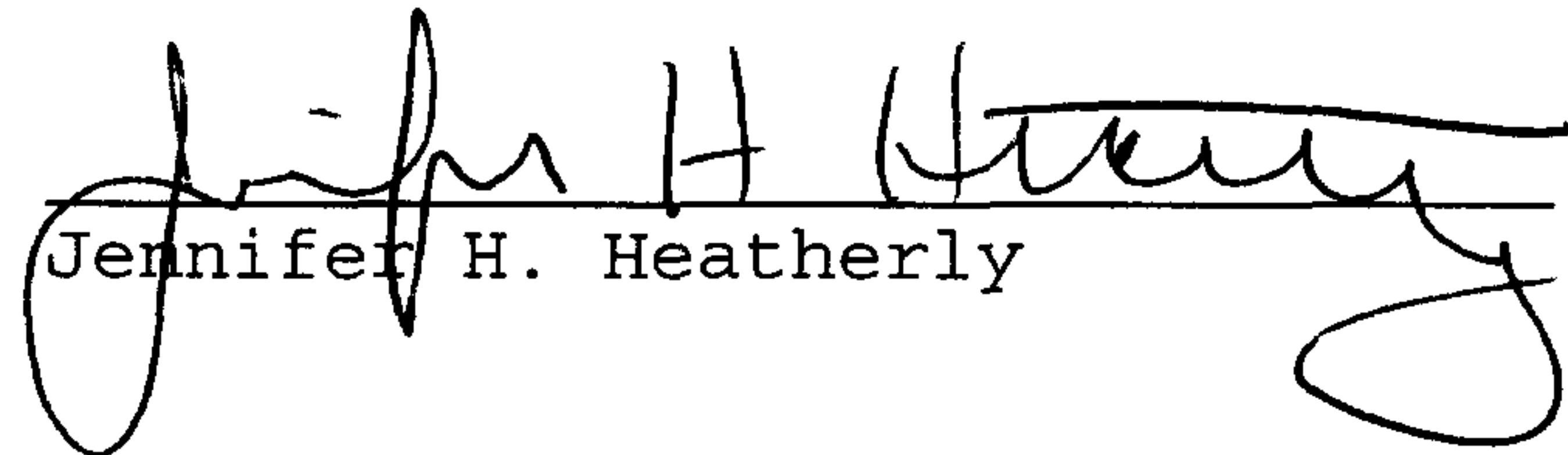
Together with all and singular the tenements, hereditaments and appurtenances thereto belonging or in anywise appertaining in fee simple.

TO HAVE AND TO HOLD the same unto GRANTEEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion.

And said GRANTOR does for herself, her successors and assigns covenants with the said GRANTEEES, their heirs and assigns, that GRANTOR is lawfully seized in fee simple of said premises, that they are free from all encumbrances, unless otherwise noted above, that they are entitled to the immediate possession thereof; that GRANTOR has a good right to sell and convey the same as aforesaid;

that GRANTOR will and her heirs and assigns shall, warrant and defend the same to the said GRANTEEs, their heirs and assigns forever, against the lawful claims of all persons.

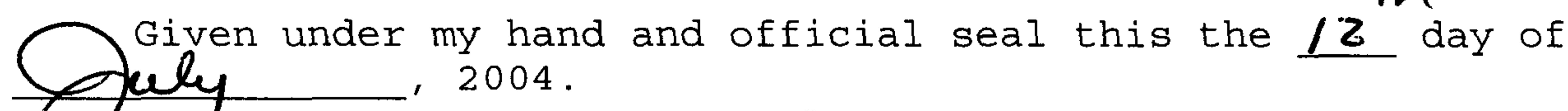
IN WITNESS WHEREOF, I has hereunto set my hand and seal on this the 12th day of July, 2004.


Jennifer H. Heatherly

STATE OF ALABAMA

COUNTY OF SHELBY

I, the undersigned, a notary public in and for said county in said state, hereby certify that Jennifer H. Heatherly, aka Jennifer Lynn Heatherly aka Jennifer Dillon Heatherly, a single woman, whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, she executed the same voluntarily on the day the same bears date.


Given under my hand and official seal this the 12th day of July, 2004.


Jennifer H. Heatherly
Notary Public

My Commission Expires:

NOTARY PUBLIC STATE OF ALABAMA AT LARGE
MY COMMISSION EXPIRES: MARCH 12, 2008

EXHIBIT "A"

Commence at the Southeast corner of the Southeast $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ of Section 34, Township 24 North, Range 15 East, Shelby County, Alabama; thence run Westerly along the South line of said $\frac{1}{4}$ - $\frac{1}{4}$ section a distance of 67.00 feet; thence turn $90^{\circ}00'00''$ right and run Northerly 37.43 feet to a point on the 397 foot elevation contour line (U.S.G.S. Datum) and the Point of Beginning of the tract of land herein described; thence continue along the last described course 622.57 feet; thence turn $90^{\circ}28'34''$ left and run Westerly 66.99 feet; thence turn $89^{\circ}33'20''$ left and run Southerly 323.32 feet; thence turn $89^{\circ}21'32''$ right and run Westerly 30.00 feet; thence turn $89^{\circ}23'41''$ left and run Southerly 256.88 feet to a point on the 397 foot contour line; thence turn $66^{\circ}40'45''$ left to the chord of an arc along said 397 foot contour line and along lay reservoir and run Southeasterly along said 397 foot contour line a chord distance of 105.00 feet to the Point of Beginning.

Said tract of land being subject to a 15.0 foot wide easement for ingress and egress, said easement being 7.5 feet wide on both sides of the centerline of an existing dirt drive; said centerline being described as follows:

Commence at the Southeast corner of the Southeast $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ of Section 34, Township 24 North, Range 15 East, Shelby County, Alabama; thence run Westerly along the South line of said $\frac{1}{4}$ - $\frac{1}{4}$ section a distance of 67.00 feet; thence turn $90^{\circ}00'$ right and run Northerly 544.18 feet to the Point of Beginning of the centerline of said easement; thence turn $113^{\circ}10'47''$ left and run Southeasterly 72.79 feet to the end of said easement centerline.

All being situated in Shelby County, Alabama.

HOLLMAN, SHOCKLEY & KELLEY
ATTORNEYS AT LAW

1000 BIRMINGHAM AVENUE, SUITE 240