

81200155463462001  
SR Number: 1-19300288

**WHEN RECORDED MAIL TO:**

**ditech.com**  
500 Enterprise Road  
Horsham, PA 19044  
ATTN: Tamika Scott

**SUBORDINATION AGREEMENT**

**THIS SUBORDINATION AGREEMENT**, made June 14, 2004, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **GMAC Mortgage Corporation doing business as ditech.com**.

**WITNESSETH:**

**THAT WHEREAS WILLIAM T KNIGHT and CATHY M KNIGHT, Husband and Wife**, residing at 104 DEER RIDGE DRIVE, CHELSEA AL 35043, , did execute a Mortgage dated 1/11/2000 to **GMAC Mortgage Corporation DBA ditech.com** covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 30,000.00 dated 1/11/2000 in favor of **GMAC Mortgage Corporation doing business as ditech.com**, which Mortgage was recorded 2/3/2000 as Recording Book No. 2000 and Page No. 03539.

*\$113,850*  
**WHEREAS**, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ ~~114,750.00~~ dated 6-25-04 in favor of **WELLS FARGO HOME MORTGAGE**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

**WHEREAS**, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **GMAC Mortgage Corporation DBA ditech.com** mortgage first above mentioned.

**NOW THEREFORE**, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **GMAC Mortgage Corporation DBA ditech.com** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **GMAC Mortgage Corporation DBA ditech.com** mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of **Gmac Mortgage Corporation dba Ditech.com** mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

**Gmac Mortgage Corporation  
dba Ditech.com**

By: Tamika Scott  
Tamika Scott

By: Ashish Patel  
Ashish Patel

By: Tamika Scott  
Tamika Scott

By: Ashish Patel  
Ashish Patel

By: Ryan Bowie  
Ryan Bowie

Title: Limited Signing Officer

Attest: James Callan  
James Callan

Title: Limited Signing Officer



COMMONWEALTH OF PENNSYLVANIA

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:ss  
:

COUNTY OF MONTGOMERY

On 6/14/04, before me Shantell D. Curley, the undersigned, a Notary Public in and for said County and State, personally appeared Ryan Bowie personally known to me (or proved to me on the basis of satisfactory evidence) to be the Limited Signing Officer, and James Callan personally known to me (or proved to me on the basis of satisfactory evidence) to be the Limited Signing Officer of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

Shantell D. Curley  
Notary Public

COMMONWEALTH OF PENNSYLVANIA  
Notarial Seal  
Shantell D. Curley, Notary Public  
Horsham Twp., Montgomery County  
My Commission Expires June 26, 2006  
Member, Pennsylvania Association of Notaries

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## EXHIBIT "A"

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File No.: ATI-044074934

LOT 3, ACCORDING TO THE SURVEY OF BALENTREE LAKE, FIRST ADDITION,  
ACCORDING TO THE PLAT THEREOF RECORDED IN MAP BOOK 22, PAGE 80 OF THE  
RECORDS IN THE OFFICE OF THE JUDGE OF PROBATE, SHELBY COUNTY, ALABAMA.