

4-53-R-CED



20040708000378290 Pg 1/1 11:00
Shelby Cnty Judge of Probate, AL
07/08/2004 02:11:00 FILED/CERTIFIED

SUBORDINATION AGREEMENT

This Subordination of Mortgage is executed this 14 day of April, 2004 by National Bank of Commerce of Birmingham (hereinafter referred to as "NBC").

WHEREAS, NBC is the owner and holder of that certain mortgage from James Ronald Williamson and spouse, Shannon L. Williamson dated September 25, 2003 recorded in Instrument 200310010000662040 in the Probate Office of Shelby County, Alabama, said property being more particularly described as follows:

Lot 19-A, according to a Resurvey of Lots 19 and 20, Heatherwood 3rd Sector, as recorded in Map Book 9, page 48, in the Office of the Judge of Probate of Shelby County, Alabama.

WHEREAS, Castle Mortgage Corporation, is making a mortgage loan to James Ronald Williamson in the amount of Two Hundred Eighty Thousand Dollars and 00/100 (\$280,000.00), said loan secured by a mortgage which encumbers the above-described real property.

WHEREAS, Castle Mortgage Corporation as a condition for making a first mortgage loan requires NBC to subordinate the lien of its mortgage to the lien of Castle Mortgage Corporation, and NBC has agreed to do so.

NOW, THEREFORE, for and in consideration of the premises hereof and of mutual advantages and benefits accruing to the parties hereto and in further consideration of the sum of N/A in hand paid by A. M. Robbins Mortgage, Inc. to NBC, the receipt and sufficiency of which is hereby acknowledged, NBC does hereby covenant, consent, and agree to and with Castle Mortgage Corporation, that the lien of NBC shall be and the same is hereby made subordinate, inferior, and subject in every respect to the lien Castle Mortgage Corporation, which encumbers the above-described property provided, however, that the subordination is limited to the amount of Thirty-Five Thousand Dollars and 00/100 (\$35,000.00)

IN WITNESS WHEREOF, this agreement is executed the day and year first written above.

National Bank Of Commerce of Birmingham

By Bobbie Y. Williams
Its: Vice President

STATE OF ALABAMA)

JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Bobbie Y. Williams whose name as Vice President of National Bank of Commerce of Birmingham is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day, that being informed of the content of said instrument, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation on the day the same bears date.

Given under my hand and official seal this 14 day of April, 2004.

Walter S. [Signature]
Notary Public

My commission expires:

NOTARY PUBLIC STATE OF ALABAMA AT LARGE
MY COMMISSION EXPIRES: June 21, 2007
~~BONDED THRU NOTARY PUBLIC UNDERWRITERS~~

Charles Davis