

**RECORDING REQUESTED BY:
AND WHEN RECORDED, MAIL TO:**

**HomEq Servicing Corporation
Subordination Department
4837 Watt Avenue, Ste 200
North Highlands, CA 95660**

SPACE ABOVE THIS LINE FOR RECORDER'S USE ONLY

SUBORDINATION AGREEMENT

THIS AGREEMENT, made June 10, 2004 by and between Wachovia Bank of Delaware, N.A., Successor by merger to First Union National Bank of Delaware, Successor by merger to First Union Home Equity Bank, "Lienholder" and Chase Manhattan Mortgage Corporation

WHEREAS, Milton M Smith, Jr and Dorothy E. Barnes "Borrower" executed and delivered to First Union Home Equity Bank a mortgage dated February 10, 2000, in the amount of \$24,000.00 (Twenty four thousand and no/100) and interest, which mortgage was recorded February 18, 2000 as document # 2000-5141, book xxx, page xxx, which mortgage was assigned to Lienholder by assignment recorded , as document # , book , page in Shelby County, State of Alabama, covering the following described property, located in the aforesaid county and state, the "Property":

PROPERTY MORE FULLY DESCRIBED IN SAID MORTGAGE


WHEREAS, Borrowers executed and delivered to Chase Manhattan Mortgage Corporation a mortgage on the above described Property in the amount not to exceed \$86,500.00

NOW THEREFORE, for good and valuable consideration, and in order to induce Chase Manhattan Mortgage Corporation to advance funds upon its mortgage, Lienholder does hereby subordinate the lien of its mortgage to the lien of Chase Manhattan Mortgage Corporation and all extensions, modifications and renewals thereof, and all advances and mandatory future advances thereunder, notwithstanding that the Lienholder's mortgage was executed and recorded prior to the execution and recordation of Chase Manhattan Mortgage Corporation, and agrees that all right, title, lien and interest acquired, either by foreclosure proceedings or otherwise, under its mortgage shall be prior and superior to any and all rights,

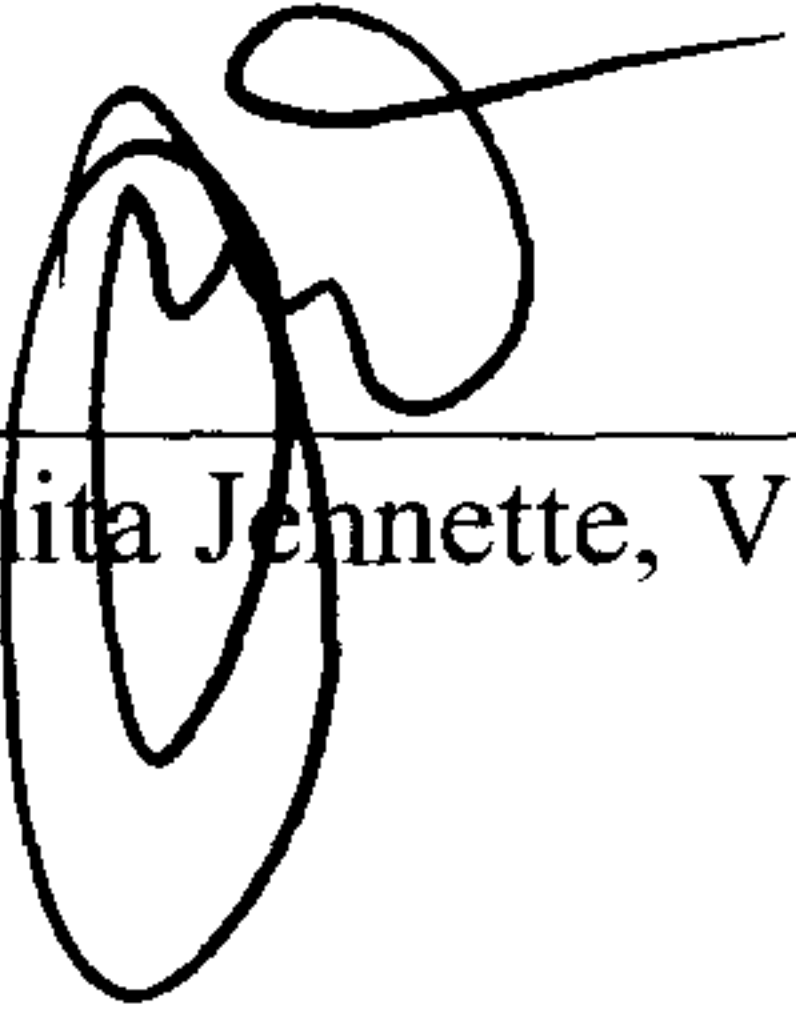
title, lien and interest heretofore and hereafter acquired by Lienholder under the Lienholder's mortgage.

IN TESTIMONY WHEREOF, Lienholder has caused these presents to be executed the day and year first above written.

Wachovia Bank of Delaware, N.A., Successor by merger to First
Union National Bank of Delaware, Successor by merger to First
Union Home Equity Bank



Witness: Susanna Vargas



Juanita Jennette, Vice President

State of California
County of Sacramento

On JUN 11 2004, before me, Gary L. Snyder a
notary public, personally appeared **Juanita Jennette**, personally known to me (or proved to me on
the basis of satisfactory evidence) to be the person whose name is/are subscribed to the within
instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized
capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon
behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal.



Notary Public Gary L. Snyder

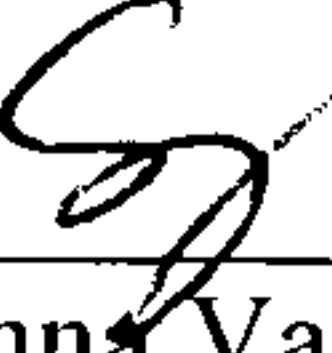


Loan No.: 5427705

Borr: Smith

Escrow:

This is to certify that the within instrument has been prepared by a party to this instrument.



Susanna Vargas, Authorized Party for
HomeEq
4837 Watt Avenue
North Highlands, CA 95660

Order Number: 000517222
Re: MELTON SMITH

36 HUNTERS TRACE
PELHAM, AL 35124
SHELBY County

EXHIBIT 'A'

ALL THE FOLLOWING DESCRIBED REAL ESTATE SITUATED IN SHELBY COUNTY,
ALABAMA TO-WIT:
LOT 36, ACCORDING TO THE SURVEY OF HUNTER'S GLENN, AS RECORDED IN MAP
BOOK 6, PAGE 48, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA; BEING
SITUATED IN SHELBY COUNTY, ALABAMA.

14-4-18-4-002-013.000

20040701000364150 Pg 3/3 17.00
Shelby Cnty Judge of Probate, AL
07/01/2004 02:45:00 FILED/CERTIFIED

310