

RECORDING REQUESTED BY / RETURN TO: Peelle Management Corporation 4690 Longley Lane, Suite #8, Reno, NV 89502

Discharge Of Mortgage

WHEREAS the indebtedness secured by the mortgage described below has been fully paid and satisfied,

JPMorgan Chase Bank (FKA Chase Manhattan Bank),

owner and holder of the debt, hereby declares that the lien of said mortgage is forever discharged and satisfied.

Original Mortgagee: SOUTH COUNTY BANK

Original Mortgagor: CLARK L BAILEY, JAN W BAILEY

Recorded in Shelby County, Alabama, on 08/02/01 as Inst. # 2001-32039

Date of mortgage: 07/21/01 Amount of mortgage: \$35000.00

DATE OF SATISFACTION: 06/04/04

NOW THEREFORE, the recorder or clerk of said county is hereby instructed to record this instrument and to cancel, release, and discharge the mortgage in accordance with the regulations of said state and county.

DATED: 06/14/2004

JPMorgan Chase Bank (FKA Chase Manhattan Bank)

as Indenture trustee

by Residential Funding Corporation as Attorney In Fact

Power of Attorney recorded in Shelby County on 11/16/98 as Inst#: 1998-45472.

Sheri Fratis Vice President

State of Nevada

County of Washoe On 06/14/2004, before me, the undersigned, a Notary Public for said County and State, personally appeared Sheri Fratis, personally known to me to be the person that executed the foregoing instrument, and acknowledged that she is Vice President of

Residential Funding Corporation,

as Attorney in Fact for JPMorgan Chase Bank (FKA Chase Manhattan Bank)

and that she executed the foregoing instrument pursuant to a

Power of Attorney and that such execution was done as the free act and deed of

JPMorgan Chase Bank (FKA Chase Manhattan Bank).

Notary: Judy McColley

My Commission Expires: 07/10/05

JUDY McCOLLEY
Notary Public - State of Nevada
Appointment Recorded in Washoe County
No: 01-69807-2 - Expires July 10, 2005

Prepared by: E. N. Harrison, Peelle Management Corporation, 4690 Longley Lane, Suite #8, Reno, NV 89502

LN# 0300459062 Investor LN# 5271760 P.I.F.: 06/04/04

FINAL RECON.m 90816 Clt: Inv#4X id2 06/14/04 01-117 AL Shelby 5859:72 8