

SUBORDINATION AGREEMENT

Loan No:4673118604

This Agreement is made this April 28th, 2004 by and between **Quicken Loans Inc.** whose address is 20555 Victor Parkway, Livonia, Michigan 48152, ("Quicken Loans") and **Compass Bank** whose address is 401 W Valley Ave, Homewood, AL. 35209
(Lienholder")

R# 156de 810

WHEREAS the Lienholder is the holder of a mortgage/deed of trust/lien in the principal amount of \$17,000.00, executed **John Paul Gogan and Suzie M. Gogan, husband and wife** (the "Borrowers"), dated September 30, 2003 and recorded on October 28, 2003 in Instrument Number 20031028000718630, in the records of Shelby County, ("Lienholder's Lien"), covering the property commonly known as 236 Silverleaf, Pelham, AL 35114 (the "Property") and legally described as:

Situated in the County of Shelby, State of Alabama:

Lot 38, according to the survey of Silverleaf, Phase 3, as recorded in Map Book 25, Page 40, in the Probate Office of Shelby County, Alabama.

Tax ID No.: 14-4-18-4-001-011.049

WHEREAS, Quicken Loans intends to make a loan to the Borrower in a principal amount not to exceed \$227,500.00 and dated on or about 5/25/04, 2004 to be secured by a mortgage/deed of trust covering the Property ("Quicken Loans' Lien"), and

WHEREAS Quicken Loans will only make the loan to the Borrower provided that Lienholder's Lien is subordinate to Quicken Loans' Lien, and

WHEREAS Lienholder intends that Quicken Loans' Lien be prior and superior to Lienholder's Lien.

NOW, THEREFORE, it is agreed that in consideration of one dollar and other good and valuable consideration, the adequacy and receipt of which is hereby acknowledged, Lienholder agrees to subordinate and make Lienholder's Lien subordinate and junior in all respects to Quicken Loans' Lien.



Witness:

Printed Name

Richard Boockle

Printed Name:

Printed Name

Printed Name:

Lien holder: Compass Bank

By:

Its:

Quicken Loans Inc.

By: Kim Mosey

Its: Subordination Manager

ACKNOWLEDGMENTS

STATE OF Alabama

COUNTY OF Jefferson

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) ss
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On April 28, 2004 before me, Brenda Joan Goeb, personally appeared J.S. Byrd, Vice President, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Brenda Joan Goeb

Notary Public, County of Jefferson, (or _____ County) Acting in _____ County.
State of Alabama

My commission expires in MY COMMISSION EXPIRES JUNE 1, 2005

STATE OF Michigan

COUNTY OF Wayne

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) ss
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On April 29, 2004 before me, Christopher T. Salvetti, personally appeared Kim Mosey, Subordination Manager, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Christopher T. Salvetti
Notary Public, County of _____, (or _____ County) Acting in Wayne County.
State of _____

My commission expires in _____

This instrument drafted by and after recording return to: Operations Dept., Quicken Loans Inc., 20555 Victor Parkway, Livonia, Michigan 48152

CHRISTOPHER T. SALVETTI
NOTARY PUBLIC - MICHIGAN
WAYNE COUNTY
MY COMMISSION EXPIRES JUN 26, 2006

Legal Description:

Land referred to in this commitment is described as all that certain property situated in the County of SHELBY and state of AL and being described in a deed dated Aug-26-2002, and recorded Aug-29-2002, among the land records of the County and state set forth above, and referenced as follows: Instrument Number 20020829000412730.

The following described real estate, situated in Shelby County, Alabama, to wit: Lot 38, according to the survey of Silverleaf, Phase 3, as recorded in Map Book 25, Page 40, in the Probate Office of Shelby County, Alabama. Tax ID: 14-4-18-4-001-011.049

Recording Date: Aug-29-2002. Execution date: Aug-26-2002