

SECURITY INTEREST SUBORDINATION AGREEMENT

TO: CHASE MORTGAGE

(lender name)

20040624000347000 Pg 1/2 14.00
Shelby Cnty Judge of Probate, AL
06/24/2004 15:14:00 FILED/CERTIFIED

For good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and to induce you ("Lender") from time to time at your discretion to make loans to or enter into credit agreements with **WILLIAM DAVID ROBINSON AND WIFE, LEEANN H ROBINSON** ("Debtor"). The undersigned hereby agrees that (regardless of any priority otherwise available to the undersigned by law or by agreement) any security interest which the undersigned may now hold or may at any time hereafter acquire in any or all of the following property of Debtor (the "Property"), namely:
HOME EQUITY LINE OF CREDIT MORTGAGE IN THE AMOUNT OF \$ 40,000.00 DATED 02/09/01 AND RECORDED ON 02/28/01 IN MORTGAGE INSTRUMENT 2001/06945 IN THE OFFICE OF THE JUDGE OF PROBATE, SHELBY COUNTY, ALABAMA.
together, in each case, with all proceeds thereof, is, shall be and shall remain fully subordinate for all purposes to ☐ any security interest now held or at any time hereafter granted to or acquired by Lender in any portion or all of the Property ☐ the security interest of Lender under the agreement that is attached hereto as Exhibit A. **MORTGAGE TO CHASE MORTGAGE DATED June, 10, 2004 IN THE MAXIMUM AMOUNT OF \$ 94,000.**

The undersigned further agrees that:

1. The undersigned will not exercise any collection rights with respect to the Property, will not take possession of sell or dispose of ,or otherwise deal with, the Property, and will not exercise or enforce any right or remedy which may be available to the undersigned with respect to the Property upon default, without prior written consent by Lender.
2. Lender may exercise collection rights, may take possession of, sell or dispose of, and otherwise deal with, the Property, and may exercise and enforce any right or remedy available to Lender with respect to the Property, whether available prior to or after the occurrence of any default, all without notice to or consent by anyone. Lender may apply the proceeds of collateral to any indebtedness secured by Lender's above described security interest, in any order of application.
3. Neither the undersigned nor Lender (i) makes any representation or warranty concerning the Property or the validity, perfection or (except as to the subordination accomplished hereby) priority of any security interest therein, or (ii) shall have any duty to preserve, protect, care for, insure, take possession of, collect, dispose of or otherwise realize upon any of the Property.
4. The undersigned warrants that any purchaser of transferee of, or successor to, any security interest of the undersigned in any or all of the Property will be given detailed written notice of the subordination accomplished hereby, prior to the time of purchase, transfer or succession.
5. The undersigned waives any priority available to the undersigned by law with respect to any security interest in the Property, but the priority or parity of the rights and claims of the undersigned and Lender as general creditors of Debtor (rather than as secured parties) shall not be affected or impaired by this Agreement. This Agreement is to be governed by the laws of the state in which it is executed. It cannot be waived or changed or ended, except by a writing signed by the party to be bound thereby. This Agreement is made between Lender and the undersigned. It shall be binding upon the undersigned and the heirs, representative, successors and assigns of the undersigned and shall inure to the benefit of, and shall be enforceable by, Lender and its successors and assigns. The undersigned waives notice of Lender's acceptance hereof.

Dated: 5/21/2004

UNION STATE BANK
2200 LAKESHORE DRIVE, SUITE 100
BIRMINGHAM, AL 35209
Reed Alexander, Jr VP
REED ALEXANDER, JR VICE PRES.

(page 1 of 1)

ACKNOWLEDGEMENT:

STATE OF Alabama, COUNTY OF Jefferson } ss.
I, a notary public, hereby certify that Reed Alexander, Jr.
(Individual) whose name(s) is/are signed to the foregoing conveyance, and who is/are known to me, acknowledge before me on this day that, being informed of the contents of the conveyance, he/she/they executed the same voluntarily on the day the same bears date. Given under my hand this 21st day of May 2002
My commission expires: May 14, 2007
(seal) NOTARY PUBLIC STATE OF ALABAMA AT LARGE
MY COMMISSION EXPIRES: Jan 14, 2007
Margaret A. [Signature]
(Notary Public)

(Business) STATE OF ALABAMA, COUNTY OF JEFFERSON } ss.
Or Entity I, a notary public, in and for said County in said State, hereby certify that.....
Acknowledgement) REED ALEXANDER, JR. whose name(s) as
VICE PRESIDENT (Titles)
of the UNION STATE BANK (Name of Business or Entity)
a..... CORPORATION is/are signed to the foregoing
conveyance, and who is/are known to me, acknowledge before me on this day that, being informed of the contents of the conveyance, he/she/they, in his/her/their capacity, executed the same voluntarily on the day the same bears date.
Given under my hand this the..... day of.....
My commission expires:
(seal)
(Notary Public)

Order Number: 000518156

Re: william robinson

leann robinson

2033 king charles co

ALABASTER, AL 35007

SHELBY County

EXHIBIT 'A'

THE FOLLOWING DESCRIBED REAL ESTATE SITUATED IN SHELBY COUNTY, ALABAMA:
LOT 1, ACCORDING TO THE MAP AND SURVEY OF KINGWOOD FIFTH ADDITION AS
RECORDED IN MAP BOOK 13 PAGE 112 IN THE OFFICE OF THE JUDGE OF PROBATE
OF SHELBY COUNTY, ALABAMA.

13-7-26-1-001-008, 74

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