20040624000346980 Pg 1/3 17.00
Shelby Cnty Judge of Probate, AL
06/24/2004 03:11:00 FILED/CERTIFIED

SUBORDINATION OF MORTGAGE

FROM

HOUSEHOLD FINANCE
, with it's primary office at
961 WEIGEL DRIVE
ELMHURST, IL 60126
(Hereinafter called "MORTGAGEE").

TO

CHASE MANHATTAN MORTGAGE
, with it's primary office at
200 East Campus View Blvd
Columbus, OH 43235
(Hereinafter called "LENDER").

WHEREAS, MORTGAGEE is the holder of a valid mortgage granted by **KEITH W ANDERSON AND KIMBERLY P ANDERSON, M**arried , ("OWNER")whose primary residence is **2311 CHANDAWOOD DR. PELHAM, AL 35124** covering certain real property owned by OWNER and located in the county of **SHELBY** and State of **DELAWARE** as more fully described on "Exhibit "A" attached hereto and incorporated herein (hereinafter the "PROPERTY") which mortgage is recorded in Recorder's office in the county of **SHELBY** at Volume 20030801000499960 in the amount of $ 30,448.74 (hereinafter the "PRIOR MORTGAGE"); and

WHEREAS, OWNER has Granted LENDER a mortgage on the PROPERTY and LENDER has recorded the mortgage in the Office of the Recorder's office of **SHELBY** on ________ ,2004 in Mortgage Book Volume * ________, Page _______, or Instrument #________________ ("LENDER'S MORTGAGE"); in the amount not to exceed **$ 118,250.00** to Chase Manhattan Mortgage

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WHEREAS the MORTGAGEE has agreed to subordinate the PRIOR MORTGAGE to LENDER'S MORTGAGE.

NOW, THEREFORE, INTENDING TO BE LEGALLY BOUND and in consideration of $1.00 (One Dollar) and other good and valuable consideration, receipt of which is hereby acknowledged, the parties agree as follows:

1. Subordination of lien: The MORTGAGEE hereby subordinates the PRIOR MORTGAGE and its lien position in and on the PROPERTY to the LENDER'S mortgage and the lien thereof, as if the LENDER'S Mortgage had been recorded first in time to the PRIOR MORTGAGE and so that all public records will reflect LENDER'S Mortgage to be superior in lien to the PRIOR MORTGAGE.

2. Subordination of Debt: MORTGAGEE hereby subordinates payment of the debt secured by the Prior Mortgage to payment of the debt secured by the LENDER'S Mortgage. This applies only as to principal and interest and not to extensions or advancements.

3. This subordination shall be binding upon and inure to the benefit of the respective heirs, successors and assigns or MORTGAGEE AND LENDER..

WITNESS the hand and seal of the said MORTGAGEE

WITNESSES

Signature of witness

A. Ramos

Printed name of witness

N. Montenegro

Signature of witness

N Montenegro

Printed name of witness

HOUSEHOLD FINANCE

BY: ________________ (SEAL)

Name: J. Mejia

Title: V.P.

State of Illinois }
}SS
County of Dupage }

I, Terrance J. Hardy the undersigned notary public of the county and state aforesaid, certify that J. Mejia, personally came before me this day and acknowledged himself/herself to be the Vice-President of HFC Alabama a Delaware Corporation and that as he\she as such officer, being authorized to do so, executed the foregoing instrument by signing the name of the corporation by himself/herself as Vice-President

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

Seal

Official Seal
Torrence J Hardy
Notary Public State of Illinois
My Commission Expires 5/06/07

Notary Public

After Recorded Return To:
Express Financial Services
875 Greentree Road, Bldg 9
Pittsburgh, PA 15220

Prepared By: Tamara Hamilton
Chase Manhattan Mortgage
200 E Campus View Blvd
Columbus, OH 43235

Order Number: 000516394
Re: **KEITH ANDERSON**
KIMBERLY ANDERSON

2311 CHANDAWOOD DR
PELHAM, AL 35124
SHELBY County

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EXHIBIT 'A'

THE FOLLOWING DESCRIBED REAL ESTATE SITUATED IN SHELBY COUNTY, ALABAMA TO-WIT:
LOT 242, ACCORDING TO THE SURVEY OF CHANDALAR SOUTH, SIXTH SECTOR ADDITION, AS RECORDED IN MAP BOOK 7, PAGE 50 IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA, BEING SITUATED IN SHELBY COUNTY, ALABAMA.

TAX ID# 13-1-01-1-001-003.030