

**FIRST AMENDMENT TO
MT LAUREL TOWN CENTER COVENANTS**

THIS FIRST AMENDMENT TO MT LAUREL TOWN CENTER COVENANTS (this "Amendment") is made and entered into as the 22 day of June, 2004 by MT LAUREL TOWN MANAGEMENT, INC., an Alabama corporation ("Developer").

RECITALS:

Developer has heretofore submitted certain real property owned by Developer to the terms and provisions of the Mt Laurel Town Center Covenants dated 5/27, 2003 and recorded as Instrument #2003-0327000184570 in the Office of the Judge of Probate of Shelby County, Alabama (the "Town Center Covenants"). *Capitalized terms not otherwise expressly defined herein shall have the same meanings given to them in the Town Center Covenants.*

Developer desires to amend the Town Center Covenants in order to modify and restate the definition of Live/Work Units.

NOW, THEREFORE, in consideration of the premises and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Developer does hereby agree as follows:

1. **Live/Work Units.** Section 1.4 of the Town Center Covenants is deleted in its entirety and the following is substituted in lieu thereof:

"1.4 Mixed-Use Units. The term "Mixed-Use Units" shall have the same meaning given to such term in the Master Declaration and shall refer to those Mixed-Use Units situated within the Town Center Property."

The Town Center Covenants are further amended by deleting all references therein to "Live/Work Units" and by substituting in lieu thereof the term "Mixed-Use Units". Any and all references in the Town Center Covenants "Live/Work Units" shall now mean and refer to Mixed-Use Units.

2. **Full Force and Effect.** Except as expressly modified and amended by this Amendment, all of the terms and provisions of the Town Center Covenants shall continue in full force and effect.

IN WITNESS WHEREOF, Developer has executed this Amendment as of the day and year first above written.

MT LAUREL TOWN MANAGEMENT, INC., an
Alabama corporation

By: John O. Freeman, Sr.
Its: V.P. and General Mgr.

STATE OF ALABAMA)
 :
COUNTY OF SHELBY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that John O. Freeman, Sr., whose name as General Manager of MT LAUREL TOWN MANAGEMENT, INC., an Alabama corporation, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he, as such officer with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this the 22 day of June, 2004.

Debbie M Pender
Notary Public
My Commission Expires: 9/21/06

[NOTARIAL SEAL]

THIS INSTRUMENT PREPARED BY AND UPON
RECORDING SHOULD BE RETURNED TO:
Stephen R. Monk, Esq.
Bradley Arant Rose & White LLP
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