

STATE OF ALABAMA)

JEFFERSON COUNTY)

At a meeting of the Board of Trustees of Birmingham Southern College on the 20th day of May, 2004, with a majority of the members present, the following resolution was presented:

Be It Resolved, that the President of the College, the Vice President for Business and Finance, the Provost, the Comptroller, or the Investment Manager shall have authority to deal with any real estate owned by the College designated as surplus and not related to educational purposes of the college by the Finance and Investment Committee, and that any of the above named officers shall have authority to execute any contract, deed, mortgage, lease, or other documents necessary or proper in the sale, leasing or mortgaging of such property, and any such documents executed by the above named officers shall be binding for and as the act of Birmingham Southern College and no further resolution by the Committee or Board shall be required.

This resolution shall also ratify and confirm any such action previously taken by any of the above designated officers.

This resolution was adopted by a unanimous vote of the Board of Trustees.

Jeanette B. Andrews
Secretary, Board of Trustees

Sworn to and subscribed before me
this the 25th day of May, 2004.

Tracy M. Hunter
Notary Public

My Commission Expires: NOTARY PUBLIC STATE OF ALABAMA AT LARGE
MY COMMISSION EXPIRES: Dec 7, 2006
BONDED THRU NOTARY PUBLIC UNDERWRITERS

#169255