

STATE OF ALABAMA)
SHELBY COUNTY)

**This instrument was prepared by
Laurie Boston Sharp
1300 Corporate Drive
Suite 300
Birmingham, Alabama 35242**

VERIFIED STATEMENT OF LIEN

Abramson, LLC, a limited liability company, qualified under the laws of the State of Alabama, by and through Gregory Thomas Abramson, who has personal knowledge of the facts herein set forth, files this statement in writing, verified by his oath:

Abramson, LLC, claims a lien upon certain real property located at Chelsea's Place Subdivision, and situated in Shelby County, Alabama, more particularly described as follows, to-wit:

SEE EXHIBIT A ATTACHED HERETO AND INCORPORATED HEREIN

This lien is claimed, separately and severally, as to the land, buildings and improvements thereon to the extent of the entire lot or parcel which is contained within a city or town. If said land is not within a city or town, this lien is claimed, separately and severally, as to the buildings and improvements located on the above-described real property, plus one (1) acre of land surrounding and contiguous thereto.

This lien is claimed on the above mentioned land, buildings and improvements to secure the indebtedness owed by CHANCELLOR'S CROSSING, LLC, in the amount of TWENTY-TWO THOUSAND SIX HUNDRED FORTY-FIVE & 00/100 DOLLARS (\$22,645.00), said sum being due and owing after all credits have been given, from the 30th day of April, 2004, and which sum, plus attorney fees and interest thereon, is presently due and unpaid.

This sum of money is due and owing for materials and labor supplied by Abramson, LLC., said materials and labor being used for the installation of utilities, curb and gutter, and infrastructure

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and improvements on the above-described real property, together with the necessary excavation and preparation of the land. The owner and proprietor of the above described real property is CHANCELLOR'S CROSSING, LLC.

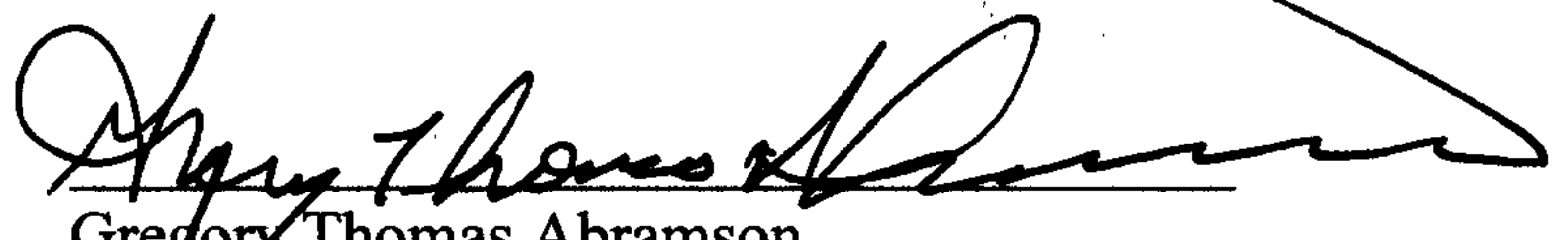
ABRAMSON, LLC

By: 
GREGORY THOMAS ABRAMSON
Its: Member

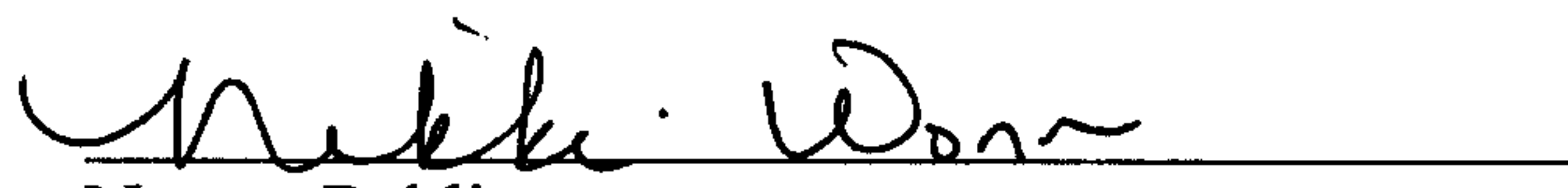
STATE OF ALABAMA)

COUNTY OF SHELBY)

Before me, the undersigned, a Notary Public, in and for the County of Shelby, State of Alabama, personally appeared, Gregory Thomas Abramson, Managing Member of Abramson, LLC, who being duly sworn, deposes and says as follows: That he has personal knowledge of the facts set forth in the foregoing statement of lien and that the same are true and correct to the best of his knowledge, information and belief.


Gregory Thomas Abramson

Sworn to and Subscribed before me on this the 14th day of June, 2004.


Notary Public
My Commission Expires: 2-2-05

Legal

DESCRIPTION: *for Chelsea's Place*

A TRACT OF LAND SITUATED IN THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 1, TOWNSHIP 20 SOUTH, RANGE 2 WEST, SHELBY COUNTY, ALABAMA BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGIN AT THE SOUTHEAST CORNER OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 1, TOWNSHIP 20 SOUTH, RANGE 2 WEST AND RUN NORTH 87°20'21" WEST ALONG THE SOUTH LINE OF SAID 1/4 - 1/4 SECTION FOR 471.02 FEET; THENCE RUN NORTH 20°29'08" WEST FOR 119.84 FEET; THENCE RUN SOUTH 89°58'54" WEST FOR 200.03 FEET TO A POINT ON THE EASTERLY RIGHT OF WAY LINE OF SHELBY COUNTY ROAD NO. 36; THENCE RUN NORTH 21°16'02" WEST ALONG SAID ROAD RIGHT OF WAY FOR 359.23 FEET; THENCE RUN NORTH 42°13'18" EAST FOR 498.17 FEET; THENCE RUN SOUTH 89°27'27" EAST FOR 502.08 FEET TO A POINT ON THE EAST LINE OF SAID 1/4 - 1/4 SECTION; THENCE RUN SOUTH 00°21'47" EAST ALONG SAID 1/4 - 1/4 LINE FOR 833.75 FEET TO THE POINT OF BEGINNING.

SAID TRACT OF LAND CONTAINING 13.01 ACRES.