

Space Above This Line For Recording Data

This instrument was prepared by Shelby Moreland, 515-883-9212 Principal Bank, P.O. Box 9351, Des Moines, Iowa 50306-9467

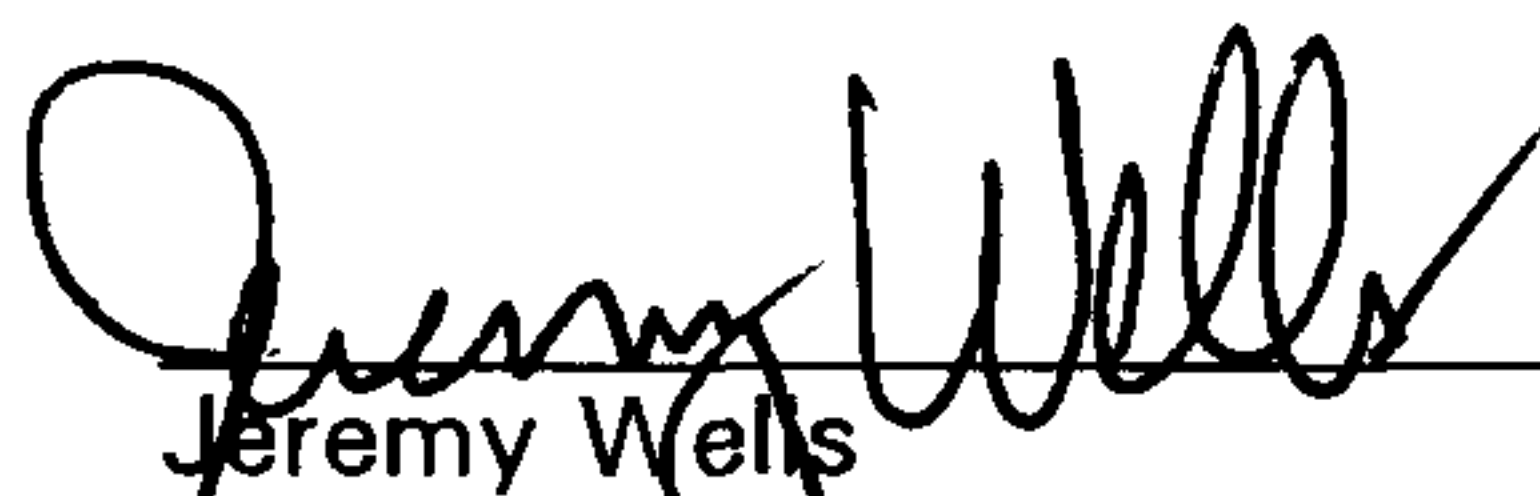
RELEASE OF MORTGAGE

Principal Bank, which is organized and existing under the laws of Iowa and holder of that certain Mortgage made and executed by James D. Daugherty IV and Sandy Daugherty as Mortgagors, and Principal Bank, as Mortgagee on March 16, 2004 to secure the debt or other obligation in the amount of \$30,000.00, certifies that the Mortgage has been fully paid, satisfied or otherwise discharged. The Mortgage was recorded on October 2, 2003 in the Office of the County Recorder Shelby County, Alabama and is indexed as Book ---- Page ---- Document Number 20031002000664400. The Mortgage having been complied with, the undersigned releases the Mortgage and all of its right, title and interest in the Property located at 5424 Woodford Drive, Birmingham, Alabama 35242 and legally described as:

THE FOLLOWING DESCRIBED REAL ESTATE LYING AND BEING SITUATED IN SHELBY COUNTY, ALABAMA, TO WIT: ACCORDING TO THE SURVEY OF LOT 11, BLOCK 7, WOODFORD SUBDIVISION OF INVERNESS, AS SHOWN IN MAP BOOK 8, PAGE 51, RECORDED IN THE OFFICE OF THE SHELBY COUNTY JUDGE OF PROBATE.

Lender:

Principal Bank



Jeremy Wells
Sr Manager Loan Quality/Production

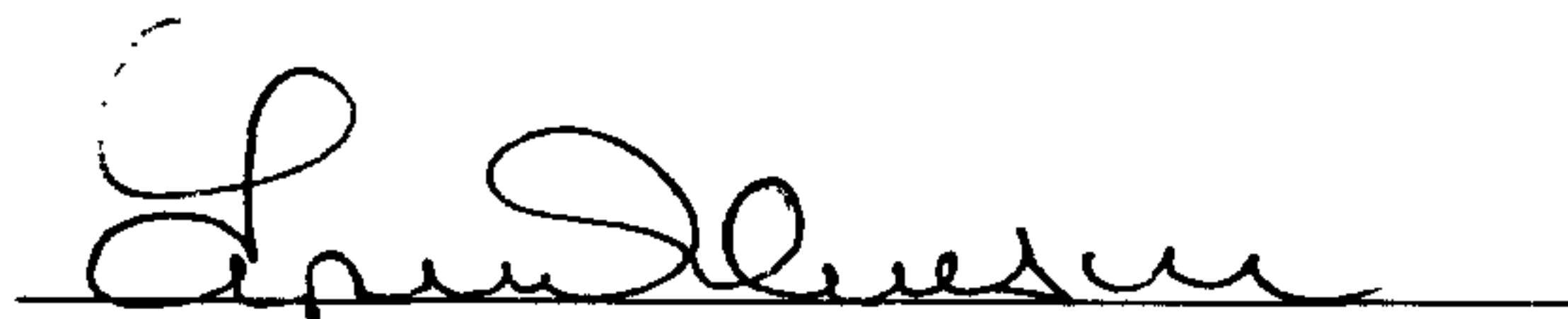


Missy Edmonds
Assistant Manager Loan Servicing

ACKNOWLEDGMENT. (Lender Acknowledgment)

STATE OF Iowa Polk COUNTY, SS:

On this 3RD day of June A.D. 2004. Before me, the undersigned, a Notary Public in and for said County and State, personally appeared Tad Taber and Missy Edmonds to me personally known, who being by me duly sworn, did say that they are the Senior Manager Loan Servicing/Collections and Assistant Manager Loan Servicing respectively, of said corporation executing the within and foregoing instrument; that said instrument was signed on behalf of said corporation; and that the said Tad Taber and Missy Edmonds as such managers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.


Notary Public in and for Said State