WARRANTY DEED with Survivorship

20040608000307640 Pg 1/1 23.00 Shelby Cnty Judge of Probate, AL 06/08/2004 12:25:00 FILED/CERTIFIED

This Instrument Was Prepared By:

Frank K. Bynum, Esquire #17 Office Park Circle Birmingham, Alabama 35223

SEND TAX NOTICE TO:

Charles Dubin 215 Saratoga Lane Calera, AL 35040

STATE OF ALABAMA)

KNOW ALL MEN BY THESE PRESENTS,

COUNTY OF SHELBY)

That in consideration of ONE HUNDRED NINETEEN THOUSAND THREE HUNDRED(\$119,300.00), to the undersigned grantors in hand paid by the Grantees herein, the receipt of which is hereby acknowledged, **TOWER DEVELOPMENT, INC.**, a corporation, (herein referred to as Grantors) do grant, bargain, sell and convey unto **CHARLES DUBIN AND CELIA DUBIN** (herein referred to as Grantees), as joint tenants, with right of survivorship, the following described real estate, situated in the State of Alabama, County of Shelby, to-wit:

Lot 29, according to the Survey of The Cottages of Saratoga, Phase I as recorded in Map Book 31, Page 114, in the Probate Office of Shelby County, Alabama.

Subject to existing easements, restrictions, set back lines, right of ways, limitations, if any, of record.

\$ 95,400.00 of the purchase price recited above was paid from a mortgage loan closed simultaneously herewith.

\$11,950.00 of the purchase price recited above was paid from a second mortgage closed simultaneously herewith.

TO HAVE AND TO HOLD unto the said Grantees as joint tenants, with right of survivorship, their heirs and assigns, forever; it being the intention of the parties to this conveyance, that (unless the joint tenancy hereby created is severed or terminated during the joint lives of the Grantees herein) in the event one Grantee herein survives the other, the entire interest in fee simple shall pass to the surviving Grantee and if one does not survive the other, then the heirs and assigns of the Grantees herein shall take as tenants in common.

And it does for itself, its successors and assigns covenant with said Grantees, their heirs and assigns, that it is lawfully seized in fee simple of said premises, that they are free from all encumbrances, unless otherwise noted above; that it has a good right to sell and convey the same as aforesaid; that its successors and assigns shall, warrant and defend the same to the said Grantees, their heirs, and assigned forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, TOWER DEVELOPMENT, INC. the said Grantor, by its President who is authorized to execute this conveyance, has hereto set its signature and seal, this 28th day of May, 2004.

Tower Development, Inc.

Price Hightower President

STATE OF ALABAMA)

COUNTY OF JEFFERSON)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that **Price Hightower** whose name as **President** of **Tower Development, Inc.**, a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, in his capacity as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 28th day of May, 2004.

Notary Public

My Commission Expires: 11/20/2004