20040521000271360 Pg 1/25 86.50 Shelby Cnty Judge of Probate, AL 05/21/2004 14:48:00 FILED/CERTIFIED

DECLARATION OF SLOPE, DETENTION POND AND CONSTRUCTION EASEMENT

THIS DECLARATION OF SLOPE, DETENTION POND AND CONSTRUCTION EASEMENT (hereinafter referred to as "Declaration") is made and entered into as of the 7 th day of May, 2004 by MARK OSBORN, 3165 INVESTMENTS, LLC and SHELBY LAND PARTNERS, LLC (hereinafter collectively referred to as "Declarant") and COLONIAL PROPERTIES SERVICES, INC., a Alabama corporation, (hereinafter referred to as "CPSI").

WITNESSETH:

WHEREAS, CPSI is currently the fee simple title owner of that certain tract of land located in Shelby County, Alabama, more particularly described on Exhibit "A", attached hereto and incorporated herein by reference (the "CPSI Lot");

WHEREAS, Declarant is currently the fee simple title owner of certain real property located adjacent to the CPSI Lot and located in Shelby County, Alabama (the "Declarant's Property");

WHEREAS, Declarant has agreed to establish certain easements on, over and across a portion of the Declarant's Property for the benefit of the CPSI Lot as provided for herein; the Easements conveyed herein shall be over and across the portion of the Declarant's Property more particularly described on Exhibit "B" attached hereto and incorporated herein by reference, and hereinafter collectively referred to as the "Easement Property"; and

WHEREAS, Declarant expressly intends that the Easements shall constitute a covenant running with the land and shall inure to the benefit of the owner of the CPSI Lot, its successors and assigns.

NOW, THEREFORE, for and in consideration of Ten and No/100 Dollars (\$10.00), the foregoing Recitals, and other good and valuable consideration, the sufficiency of which is hereby acknowledged, Declarant hereby covenants, agrees and declares as follows:

1. **TEMPORARY CONSTRUCTION EASEMENT.** Declarant does hereby declare, grant and establish, for the benefit of the CPSI Lot, a temporary non-exclusive construction easement on, over and across the Easement Property, in connection with, and as necessary to cause, the construction of improvements on the CPSI Lot, and for the purpose of filling, installing and constructing a slope and headwall sufficient to support a right-of-way on the CPSI Lot (the "Temporary Construction Easement"). The Temporary Construction Easement shall automatically terminate on the earlier of (i) the completion of construction on the CPSI Lot and the issuance by the appropriate governmental entity of a final certificate of occupancy as to such improvements; or (ii) four (4) years from the date of this Declaration; provided, however, in the event that Declarant wishes to proceed with the sale and/or development of any portion of Declarant's Property that is

encumbered by the Temporary Construction Easement, CPSI hereby agrees that, upon written notice from the Declarant, it shall promptly remove from said property any and all equipment, constructionrelated materials, vegetation and/or topsoil previously placed upon said property by CPSI (at CPSI's sole cost and expense), which items shall be relocated (at CPSI's sole cost and expense) to another location on Declarant's Property, which location shall be determined by Declarant and reasonably acceptable to CPSI. The owner of the CPSI Lot, or its designees shall, and hereby agrees that they will, at their sole expense, promptly after said construction, restore the surface of the area disturbed in said construction. Furthermore, in connection with the clearing of the CPSI Lot for the purposes of developing said property, CPSI has determined that it needs to store (on a portion of Developer's Property lying outside of the Easement Property) for a certain period of time to expire no later than May 31, 2005, certain vegetation (tree limbs, stumps, etc.) and/or topsoil that it has removed from the CPSI Lot. The Declarant hereby consents to the storing of said materials on Declarant's Property, provided that CPSI agrees that it shall remove and/or burn all of said vegetation and topsoil from Declarant's Property on or before May 31, 2005 at CPSI's sole cost and expense, and CPSI hereby agrees to indemnify and hold harmless Declarant with respect to any and all claims, losses or damages resulting from the storage, burning or removal of said materials on Declarant's Property; provided, further, that in the event that Declarant wishes to proceed with the sale and/or development of any portion of Declarant's Property upon which such vegetation and/or topsoil are located, CPSI hereby agrees that, upon written notice from the Declarant, it shall promptly remove from said property any and all of said materials previously placed upon said property by CPSI (at CPSI's sole cost and expense), which items shall be relocated (at CPSI's sole cost and expense) to another location on Declarant's Property, which location shall be determined by Declarant and reasonably acceptable to CPSI.

- 2. <u>PERMANENT SLOPE EASEMENT</u>. Declarant does hereby declare, grant, bargain, convey to CPSI and establish over that portion of the Easement Property shown as the "Permanent Slope Easement" on Exhibit "C" attached hereto, a permanent and exclusive easement for the purpose of maintaining, repairing, replacing and renewing a slope sufficient to support the right-of-way on the CPSI Lot (the "Permanent Slope Easement").
- TEMPORARY SLOPE EASMENT. Declarant does hereby declare, grant, bargain, convey to CPSI and establish over that portion of the Easement Property shown as the "Temporary Slope Easement" more particularly shown on Exhibit "C" attached hereto, a temporary non-exclusive slope easement for the purpose of maintaining, repairing, replacing and renewing a slope sufficient to support the right-of-way of the CPSI Lot and the Permanent Slope Easement (the "Temporary Slope Easement"). Declarant shall have the right and option to reconfigure the Temporary Slope Easement at such time as Declarant or its assigns shall develop the Declarant's Property (or any portion theref), at which time the Temporary Slope Easement shall automatically terminate; provided, however, in connection with such development of the Declarant's Property, such reconfiguration of the Temporary Slope Easement shall not adversely affect the adjacent Permanent Slope Easement provided for herein or any right-of-way or improvements located in such right-of-way adjacent thereto.
- 4. <u>DETENTION POND EASEMENT</u>. Declarant does hereby declare, grant, and convey unto CPSI, a nonexclusive easement for the construction, use and operation of a Detention {01024951.6}

Pond (which CPSI hereby agrees to construct in connection with the development of the CPSI Lot), as more particularly described on Exhibit "C", along with the right to construct, install and connect to the Detention Pond so as to collect water runoff from the CPSI Lot as well as the Declarant's Property. Declarant reserves the right to use the Detention Pond and, at its cost, to expand and reconfigure the Detention Pond Easement on its property as necessary to handle water runoff from Declarant's Property.

- 5. MAINTENANCE OF EASEMENT PROPERTY. The owner of the CPSI Lot and its successors, assigns, tenants on other users, hereby agree to maintain and repair the improvements on the Easement Property at its sole cost and expense relating to the use of the Easements created herein. In the event any portion of the Easement Property is dedicated to any governmental entity, including Shelby County, such entity shall become responsible for any and all maintenance thereon.
- 6. COVENANT RUNNING WITH THE LAND. The Easements hereby granted shall be easements running with the land and shall inure to the benefit of, and be binding upon, the parties hereto and their respective heirs, successors and assigns, including, without limitation, all subsequent owners of the Declarant's Property and the CPSI Lot and all persons or entities claiming under them.
- 7. PRIVATE EASEMENT. The easements, rights and covenants established, created and granted in this instrument are for the benefit of the parties hereto, their successors and assigns, and shall not be construed as creating any rights in the public.
- 8. <u>COST OF CONSTRUCTION</u>. Unless otherwise agreed in writing, the cost of construction, installation and building of the improvements on the Easement Property shall be borne by the owner of the CPSI Lot or its designees, tenants or contractors. All construction shall be done in accordance with all applicable laws, ordinances and regulations. The owner of the CPSI Lot hereby agrees that no lien shall be permitted to attach to the Declarant's Property during any maintenance or repair of the Easement or the improvements thereon by the owner of the CPSI Lot or its designees, tenants or contractors. In the event such a lien is filed based upon work performed by the owner of the CPSI Lot or its designees, tenants or contractors, the owner of the CPSI Lot shall immediately pay to have the same removed.
- 9. **REASONABLE USE**. The parties agree that the easement rights created pursuant to this agreement will be exercised in a reasonable manner, which is calculated to minimize any interference with the conduct of business on any of the properties referred to herein.
- 10. <u>LIMITATION AS TO DECLARANT'S OWNERSHIP INTEREST</u>. The parties acknowledge and agree that, with respect to certain portions of the Declarant's Property, the Declarant owns, collectively, an undivided 50% interest in said property. Accordingly, the easement rights created pursuant to this agreement are, with respect to such property, limited only to Declarant's 50% in such property, and Declarant makes no representations or warranties, and assumes no liability, as to the right of CPSI to enter said property and to construct slopes on said property.

IN WITNESS WHER executed on this	-		this instrument to be properly
		ECLARANT: ARK OSBORN	
STATE OF ALABAMA)		
Jegassy COUNTY)		

I, the undersigned, a Notary Public, in and for said County, in said State, hereby certify that Mark Osborn, an individual, is signed to the foregoing Declaration of Slope, Detention Pond and Construction Easement, and who is known to me, acknowledged before me on this day, that, being informed of the contents thereof, he executed the same voluntarily.

Given under my hand and official seal this ______ day of May, 2004

Notary Public

My Commission Expires: 4-19-07

3165 INVESTMENTS, LLC

	By: Lavel Effection Its: AGAT
STATE OF ALABAMA)	
JEFFERS & NCOUNTY)	
of 3165 Investments, LLC, an Alabama li document, and who is known to me, acknown	in and for said County, in said State, hereby certify , whose name as
Given under my hand and official	seal this 7th day of May, 2004.
Nota	ary Public
My (Commission Expires: 4-19-08

STATE OF ALABAMA	
effeson county	
I, the undersigned, a N that Jack	Notary Public, in and for said County, in said State, hereby certify , whose name as
of Shelby Land Partners, LLC	C, a limited liability company, is signed to the
	is known to me, acknowledged before me on this day, that, being of, he, as such officer and with full authority, executed the same
	of said limited liability company.
Given under my hand	and official seal this 7 th day of May, 2004.
	Ame Tonder
	Notary Public
	My Commission Expires:
	My Commission Expires: 7/9/2006

By

Its:

SHELBY LAND PARTNERS,LLC

COLONIAL PROPERTIES SERVICES, INC., a
Alabama corporation By: Its:
in and for said County, in said State, hereby certify, whose name as of labama corporation, is signed to the foregoing Construction Easement, and who is known to me, being informed of the contents thereof, he, as such the same voluntarily for and as the act of said
teal this day of May, 2004. A Control of Public
Commission Expires: MY COMMISSION EXPIRES JANUARY 15, 2008



PARCEL I LEGAL DESCRIPTION

A parcel of land situated in the Northeast 1/4, the Southeast 1/4 and the Southwest 1/4 of Section 1, Township 21 South, Range 3 West, Shelby County, Alabama being more particularly described as follows:

Commence at the Southeast corner of Section 1, Township 21 South, Range 3 West; thence in a Westerly direction along the South line of said Section 1 a distance of 2055.82 feet to a point at the intersection of said Section line and the Westerly Right-of-Way line of Interstate Drive, said point being the POINT OF BEGINNING of the parcel described herein; thence continue in a Westerly direction along the South line of said Section 1 (leaving said Interstate Drive Right-of-Way) a distance of 282.10 feet to a point on the Northeasterly Right-of-Way line of U.S. Highway No. 31; thence 37^21'23" to the right in a Northwesterly direction along the Northeasterly Right-of-Way line of said U.S. Highway No. 31 a distance of 240.61 feet to a concrete Right-of-Way monument; thence 1³⁵'30' to the left in a Northwesterly direction along said Right-of-Way line a distance of 499.72 feet to a concrete Right-of-Way monument at the intersection of said Right-of-Way line and the Easterly Right-of-Way line of Interstate Highway No. 65; thence 28^21'35" to the right in a Northwesterly direction along the Easterly Right-of-Way line of said Interstate Highway No. 65 a distance of 162.31 feet to a concrete Right-of-Way monument; thence 27^44'36" to the right in a Northerly direction along said Right-of-Way line a distance of 630.36 feet to a concrete Right-of-Way monument; thence 12^13'40" to the right in a Northerly direction along said Right-of-Way line a distance of 572.42 feet to a concrete Right-of-Way monument; thence 13^28'52" to the right in a Northeasterly direction along said Right-of-Way line a distance of 1591.01 feet to a concrete Right-of-Way monument; thence 30^35'37" to the right in a Northeasterly direction along said Right-of-Way line a distance of 173.96 feet to a point; thence 30^30'08" to the left in a Northeasterly direction along said Right-of-Way line a distance of 552.94 feet to a point; thence 84^23'49" to the right (leaving said Right-of-Way line) in a Southeasterly direction a distance of 881.93 feet to a point; thence 90\,^00' to the right in a Southwesterly direction a distance of 100.12 feet to the P.C. (point of curve) of a curve to the left having a radius of 55.00 feet and a central angle of 18^26'06"; thence in a Southwesterly and Southerly direction along the arc of said curve a distance of 17.70 feet to the P.T. (point of tangent) of said curve; thence tangent to said curve in a Southerly direction a distance of 82.97 feet to the P.C. (point of curve) of a curve to the right having a radius of 105.00 feet and a central angle of 18^26'06"; thence in a Southerly and Southwesterly direction along the arc of said curve a distance of 33.78 feet to the P.T. (point of tangent) of said curve; thence tangent to said curve in a Southwesterly direction a distance of 114.90 feet to the P.C. (point of curve) of a curve to the right having a radius of 105.00 feet and a central angle of 18^26'06"; thence in a Southwesterly direction along the arc of said curve a distance of 33.78 feet to the P.T. (point of tangent) of said curve; thence tangent to said curve in a Southwesterly direction a distance of 82.97 feet to the P.C. (point of curve) of a curve to the left having a radius of 55.00 feet and a central angle of 18^26'06"; thence in a Southwesterly direction along the arc of said curve a distance of 17.70 feet to the P.T. (point of tangent) of said curve; thence tangent to said curve in a Southwesterly direction a distance of 364.19 feet to the P.C. (point of curve) of a curve to the left having a radius of 55.00 feet and a central angle of 87²6'32"; thence in a Southwesterly, Southerly and Southeasterly direction along the arc of said curve a distance of 83.94 feet to the P.R.C. (point of

reverse curve) of a curve to the right having a radius of 72.00 feet and a central angle of 118²³'41"; thence in a Southeasterly, Southerly and Southwesterly direction along the arc of said curve a distance of 148.78 feet to the P.R.C. (point of reverse curve) of a curve to the left having a radius of 45.00 feet and a central angle of 30⁵⁷'07"; thence in a Southwesterly direction along the arc of said curve a distance of 24.31 feet to the P.T. (point of tangent) of said curve; thence tangent to said curve in a Southwesterly direction a distance of 307.13 feet to the P.C. (point of curve) of a curve to the left having a radius of 45.00 feet and a central angle of 40¹⁴'52"; thence in a Southwesterly and Southerly direction along the arc of said curve a distance of 31.61 feet to the P.R.C. (point of reverse curve) of a curve to the right having a radius of 72.00 feet and a central angle of 80^29'58"; thence in a Southerly and Southwesterly direction along the arc of said curve a distance of 101.16 feet to the P.R.C. (point of reverse curve) of a curve to the left having a radius of 45.00 feet and a central angle of 40^15'09"; thence in a Southwesterly direction along the arc of said curve a distance of 31.61 feet to the P.T. (point of tangent) of said curve; thence tangent to said curve in a Southwesterly direction a distance of 263.14 feet to a point; thence 90\,^00'\,00'' to the right in a Northwesterly direction a distance of 196.66 feet to a point; thence 95\,^00'\,00'' to the left in a Southwesterly direction a distance of 111.29 feet to the P.C. (point of curve) of a curve to the left having a radius of 60.00 feet and a central angle of 70³6'50"; thence in a Southwesterly, Southerly and Southeasterly direction along the arc of said curve a distance of 73.95 feet to the P.R.C. (point of reverse curve) of a curve to the right having a radius of 70.00 feet and a central angle of 96^14'51"; thence in a Southeasterly, Southerly and Southwesterly direction along the arc of said curve a distance of 117.59 feet to the P.R.C. (point of reverse curve) of a curve to the left having a radius of 60.00 feet and a central angle of 50³⁸'01"; thence in a Southwesterly and Southerly direction along the arc of said curve a distance of 53.02 feet to the P.T. (point of tangent) of said curve; thence tangent to said curve in a Southerly direction a distance of 320.64 feet to the P.C. (point of curve) of a curve to the right having a radius of 65.00 feet and a central angle of 43^14'23"; thence in a Southerly and Southwesterly direction along the arc of said curve a distance of 49.05 feet to the P.T. (point of tangent) of said curve; thence tangent to said curve in a Southwesterly direction a distance of 20.06 feet to the P.C. (point of curve) of a curve to the left having a radius of 55.00 feet and a central angle of 48¹⁴'23"; thence in a Southwesterly and Southerly direction along the arc of said curve a distance of 46.31 feet to the P.T. (point of tangent) of said curve; thence tangent to said curve in a Southerly direction a distance of 578.42 feet to a point; thence 93⁴²'51" to the right in a Westerly direction a distance of 491.10 feet to the P.C. (point of curve) of a curve to the left having a radius of 25.00 feet and a central angle of 86^31'11"; thence in a Westerly, Southwesterly and Southerly direction along the arc of said curve a distance of 37.75 feet to the P.T. (point of tangent) of said curve, said point lying on the Easterly Right-of-Way line of Interstate Drive; thence 90^00' to the right in a Westerly direction (leaving said Easterly Right-of-Way line) a distance of 80.00 feet to a point on the Westerly Right-of-Way line of said Interstate Drive; thence 90\,^00' to the left in a Southerly direction along the Westerly Right-of-Way line of said Interstate Drive a distance of 74.94 feet to a point on the Northeasterly line of a 100 foot Alabama Power Company Right-of-Way; thence 153^08'27" to the right in a Northwesterly direction along the Westerly Right-of-Way line of said Interstate Drive and the Northeasterly line of said Alabama Power Company Right-of-Way a distance of 22.13 feet to a point; thence 153^08'27" to the left in a Southerly direction (leaving the Northeasterly line of said 100 foot Alabama Power Company Right-of-Way) along the Westerly Right-of-Way line of said Interstate Drive a distance of 364.54 feet to the POINT OF BEGINNING.

Parcel I containing 97.555 Acres.

Excepted parcel containing 0.340 Acre.

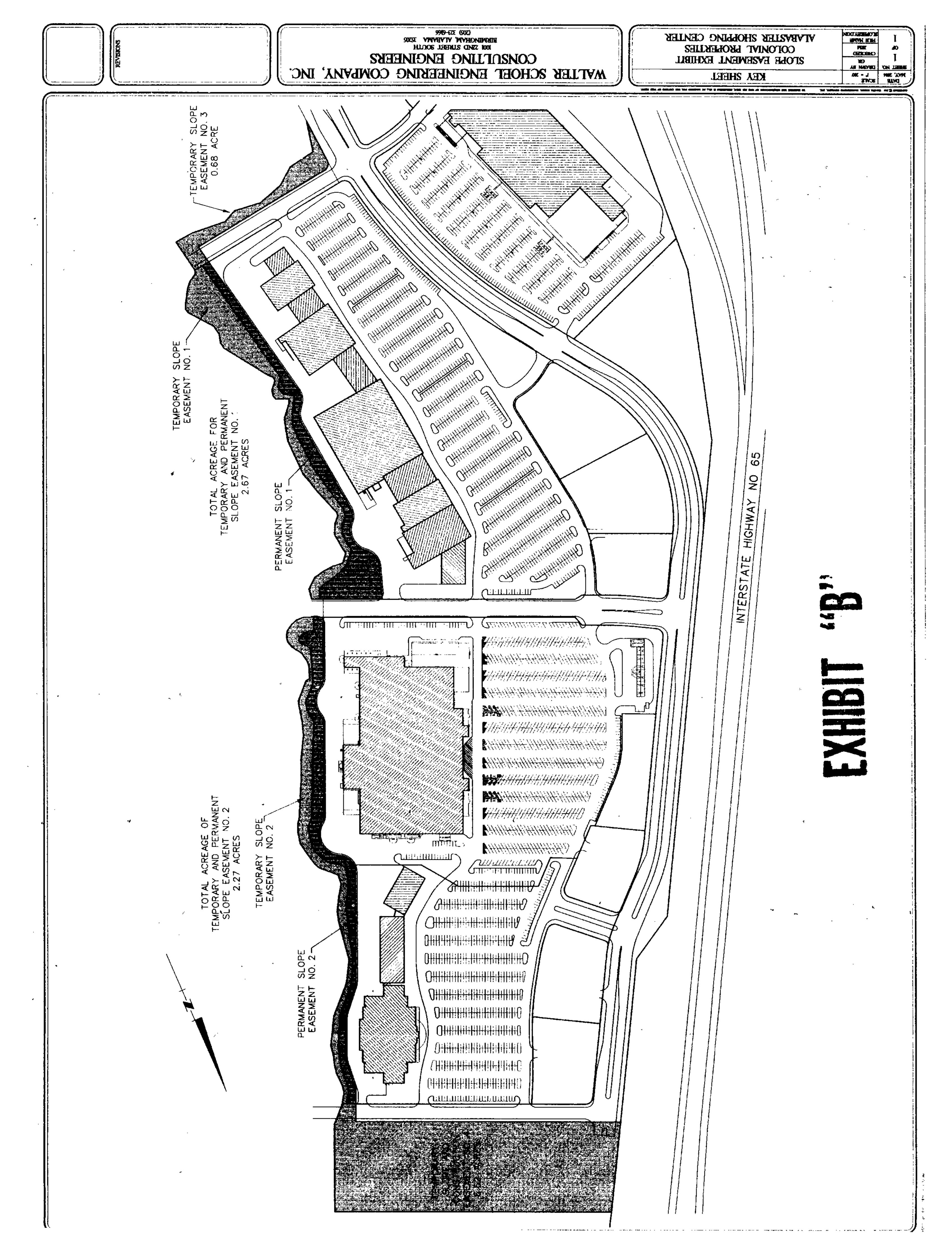
Parcel I minus excepted parcel containing 97.215 Acres.

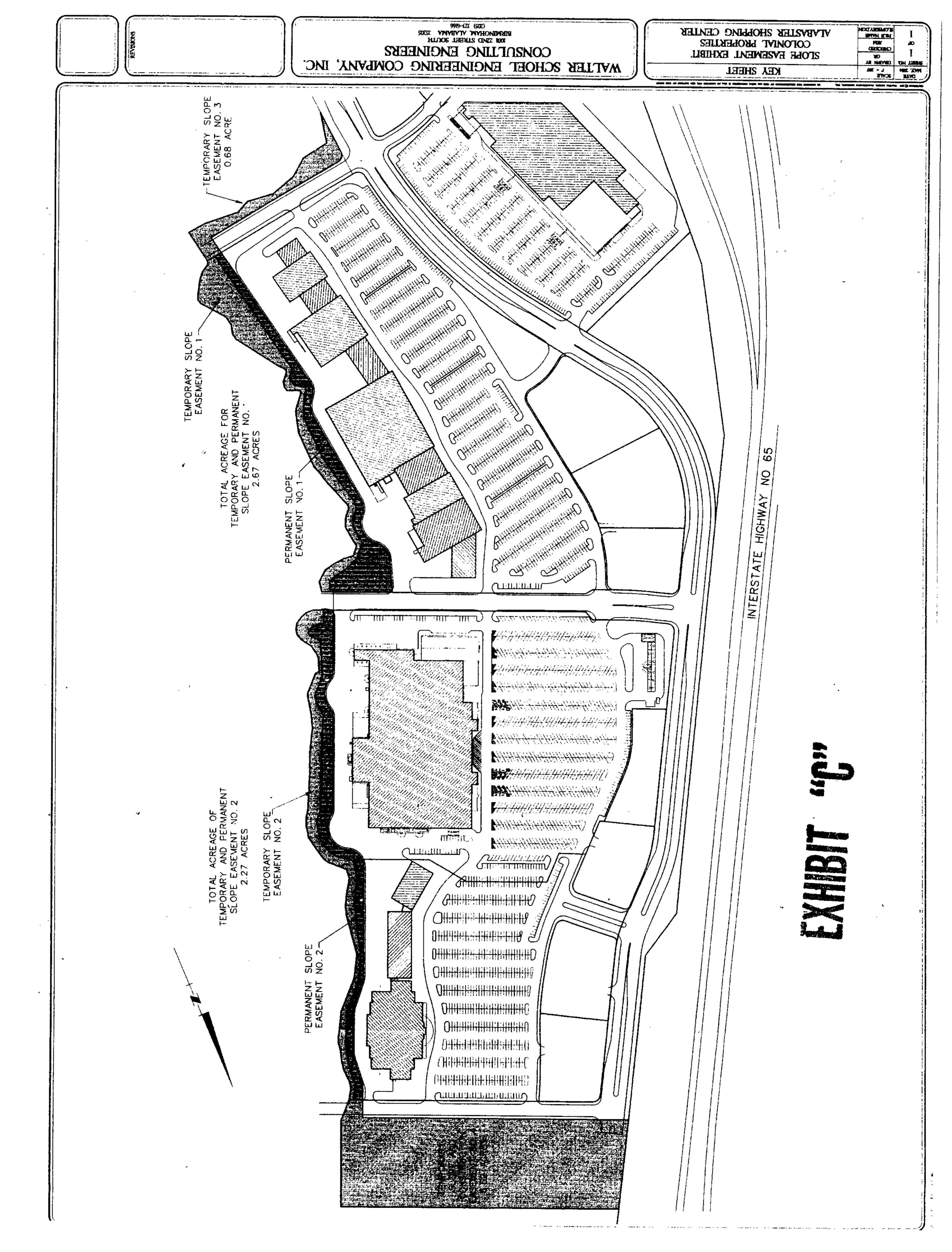
LESS AND EXCEPT PARCEL LEGAL DESCRIPTION

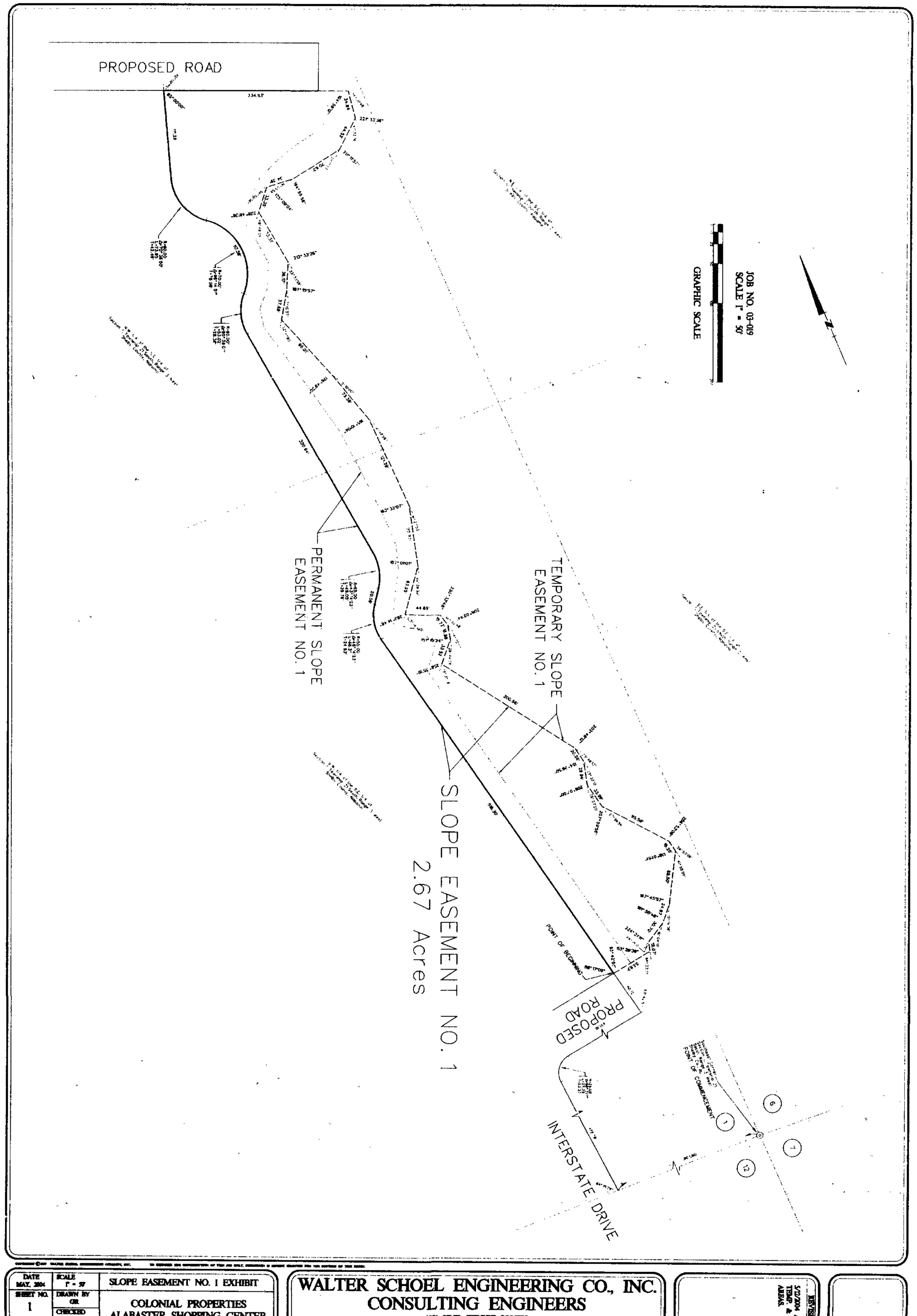
A portion of Interstate Drive Right-of-Way situated in the Southwest 1/4 of the Southeast 1/4 of Section 1, Township 21 South, Range 3 West, Shelby County, Alabama being more particularly described as follows:

Commence at the Southeast corner of Section 1, Township 21 South, Range 3 West; thence in a Westerly direction along the South line of said Section 1 a distance of 2055.82 feet to a point at the intersection of said Section line and the Westerly Right-of-Way line of Interstate Drive, thence 84^15'29" to the right in a Northerly direction along said Right-of-Way line a distance of 364.54 feet to a point on the Northeasterly line of a 100 foot Alabama Power Company Right-of-Way; thence 153^08'27" to the right in a Southeasterly direction along the Westerly Right-of-Way line of said Interstate Drive and the Northeasterly line of said Alabama Power Company Right-of-Way a distance of 22.13 feet to a point; thence 153\^08'27" to the left in a Northerly direction (leaving the Northeasterly line of said 100 foot Alabama Power Company Right-of-Way) along the Westerly Right-of-Way line of said Interstate Drive a distance of 74.94 feet to the POINT OF BEGINNING of the parcel described herein; thence continue along the last described course and along the Westerly Right-of-Way line of said Interstate Drive a distance of 319.21 feet to the P.C. (point of curve) of a curve to the right having a radius of 994.93 feet and a central angle of 2²⁵'41"; thence in a Northerly direction along the arc of said curve and along the Westerly Right-of-Way line of said Interstate Drive a distance of 42.16 feet to a point, said point lying on a curve to the right having a radius of 1600.00 feet and a central angle of 9^18'27"; thence 162^47'29" to the right (angle measured from tangent to tangent) in a Southeasterly and Southerly direction along the arc of said curve (leaving the Westerly Right-of-Way line of said Interstate Drive) a distance of 259.92 feet to the P.R.C. (point of reverse curve) of a curve to the left having a radius of 25.00 feet and a central angle of 88\,^00'27"; thence in a Southerly, Southeasterly and Easterly direction along the arc of said curve a distance of 38.40 feet to the P.T. (point of tangent) of said curve; thence tangent to said curve in an Easterly direction a distance of 7.07 feet to a point on the Easterly Right-of-Way line of Interstate Drive; thence 93²⁸'49" to the right in a Southerly direction along the Easterly Right-of-Way line of said Interstate Drive a distance of 83.64 feet to a point; thence 90\rangle to the right in a Westerly direction (leaving the easterly Right-of-Way line of said Interstate Drive) a distance of 80.00 feet to the POINT OF BEGINNING.

Containing 14,802 Square Feet or 0.340 Acre.

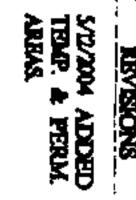


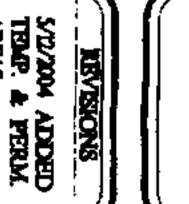




COLONIAL PROPERTIES
ALABASTER SHOPPING CENTER CHROKERO PILE NAME SLOPPLDON

1001 22ND STREET SOUTH BIRMINGHAM, ALABAMA 35205 (205) 323-6166





WALTER SCHOEL ENGINEERING COMPANY, INC.

CONSULTING ENGINEERS
1001 22ND STREET SOUTH
BIRMINGHAM, ALABAMA 35205

PHONE (205) 323-6166 FAX (205) 328-2252 WWW.SCHOEL.COM

SLOPE EASEMENT NO. 1 LEGAL DESCRIPTION

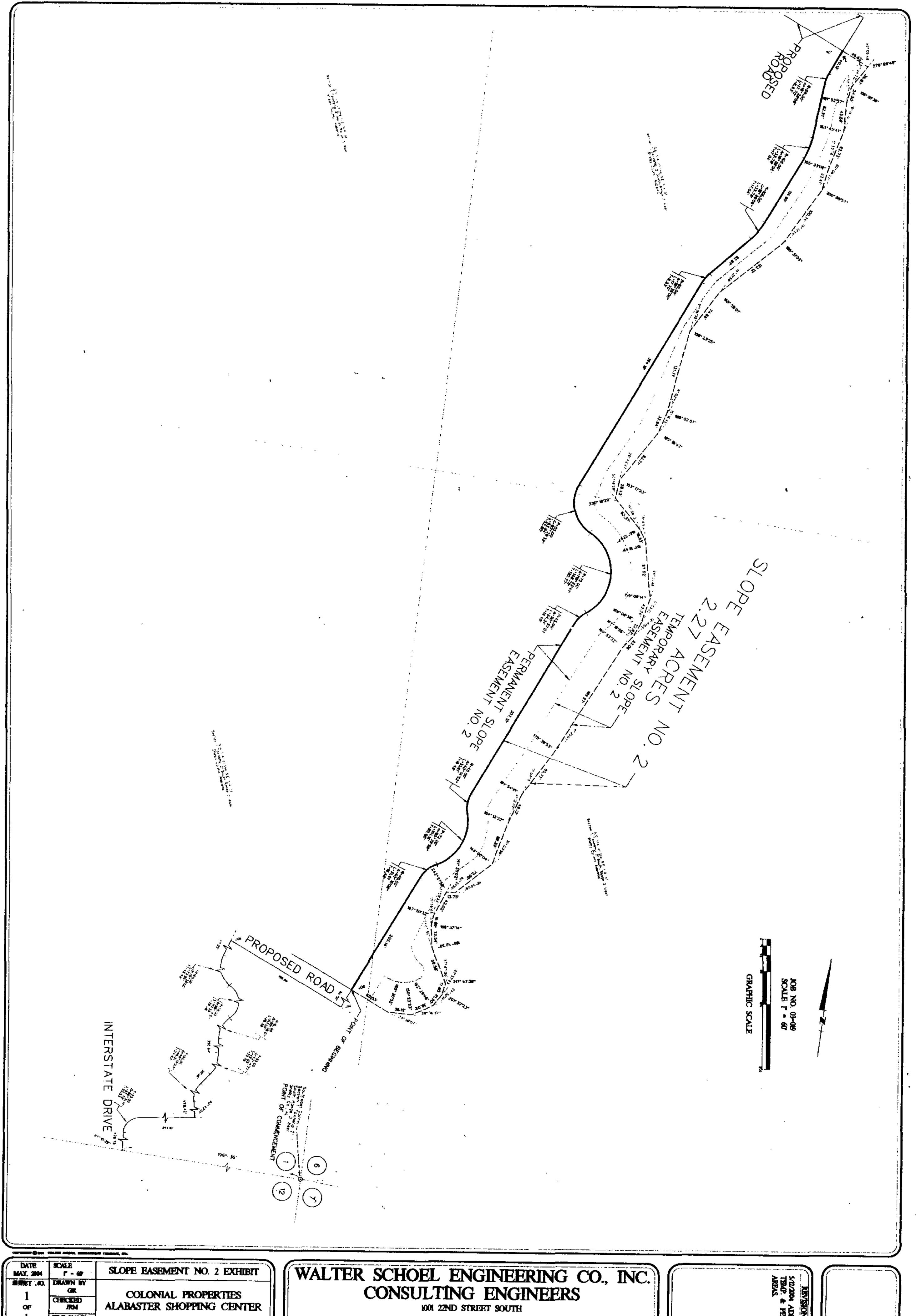
A slope easement situated in the Southeast 1/4 of Section 1, Township 21 South, Range 3 West, Shelby County, Alabama, being more particularly described as follows:

Commence at the Southeast corner of Section 1, Township 21 South, Range 3 West; thence in a Westerly direction along the South line of said Section 1 a distance of 1965.36 feet to a point on the Easterly Right-of-Way line of Interstate Drive; thence 84°15'29" to the right in a Northerly direction along said Right-of-Way line a distance of 428.78 feet to the P.C. (point of curve) of a curve to the right having a radius of 25.00 feet and a central angle of 86°31'11"; thence in a Northerly, Northeasterly and Easterly direction (leaving said Right-of-Way line) along the arc of said curve a distance of 37.75 feet to the P.T. (point of tangent) of said curve; thence tangent to said curve in an Easterly direction a distance of 491.10 feet to a point; thence 93°42'51" to the left in a Northerly direction a distance of 60.12 feet to the POINT OF BEGINNING of the parcel described herein; thence continue along the last described course a distance of 518.30 feet to the P.C. (point of curve) of a curve to the right having a radius of 55.00 feet and a central angle of 48°14'23"; thence in a Northerly and Northeasterly direction along the arc of said curve a distance of 46.31 feet to the P.T. (point of tangent) of said curve; thence tangent to said curve in a Northeasterly direction a distance of 20.06 feet to the P.C. (point of curve) of a curve to the left having a radius of 65.00 feet and a central angle of 43°14'23"; thence in a Northeasterly and Northerly direction along the arc of said curve a distance of 49.05 feet to the P.T. (point of tangent) of said curve; thence tangent to said curve in a Northerly direction a distance of 320.64 feet to the P.C. (point of curve) of a curve to the right having a radius of 60.00 feet and a central angle of 50°38'01"; thence in a Northerly and Northeasterly direction along the arc of said curve a distance of 53.02 feet to the P.R.C. (point of reverse curve) of a curve to the left having a radius of 70.00 feet and a central angle of 96°14'51"; thence in a Northeasterly, Northerly and Northwesterly direction along the arc of said curve a distance of 117.59 feet to the P.R.C. (point of reverse curve) of a curve to the right having a radius 60.00 feet and a central angle of 70°36'50"; thence in a Northwesterly, Northerly and Northeasterly direction along the arc of said curve a distance of 73.95 feet to the P.T. (point of tangent) of said curve; thence tangent to said curve in a Northeasterly direction a distance of 111.29 feet to a point; thence 95°00'00" to the right in a Southeasterly direction a distance of 234.93 feet to a point; thence 75°00'48" to the right in a Southerly direction a distance of 34.84 feet to a point; thence 41°33'36" to the right in a Southwesterly direction a distance of 44.52 feet to a point; thence 31°11'57" to the right in a Westerly direction a distance of 70.63 feet to a point; thence 14°55'58" to the right in a Westerly direction a distance of 34.39 feet to a point; thence 54°50'56" to the left in a Southwesterly direction a distance of 33.35 feet to a point; thence 48°48'36" to the left in a Southerly direction a distance of 73.31 feet to a point; thence 33°33'26" to the right in a Southwesterly direction a distance of 36.17 feet to a point; thence 7°15'57" to the right in a Southwesterly direction a

distance of 37.68 feet to a point; thence 52°41'55" to the left in a Southeasterly direction a distance of 95.01 feet to a point; thence 3°10'30" to the right in a Southerly direction a distance of 73.38 feet to a point; thence 14°49'56" to the right in a Southerly direction a distance of 121.29 feet to a point; thence 16°27'53" to the right in a Southwesterly direction a distance of 77.77 feet to a point; thence 22°58'59" to the right in a southwesterly direction a distance of 63.95 feet to a point; thence 103°14'46" to the left in a Southeasterly direction a distance of 44.69 feet to a point; thence 50°33'48" to the right in a Southerly direction a distance of 15.72 feet to a point; thence 28°02'44" to the right in a Southerly direction a distance of 18.58 feet to a point; thence 28°44'36" to the right in a Southwesterly direction a distance of 33.52 feet to a point; thence 76°35'19" to the left in a Southeasterly direction a distance of 200.56 feet to a point; thence 23°46'12" to the right in a Southerly direction a distance of 20.26 feet to a point; thence 25°33'10" to the right in a Southwesterly direction a distance of 29.94 feet to a point; thence 26°07'00" to the left in a Southerly direction a distance of 32.99 feet to a point; thence 27°59'56" to the left in a Southeasterly direction a distance of 95.59 feet to a point; thence 26°53'09" to the right in a Southerly direction a distance of 15.20 feet to a point; thence 41°58'09" to the right in a Southwesterly direction a distance of 68.50 feet to a point; thence 12°14'08" to the right in a Southwesterly direction a distance of 24.97 feet to a point; thence 18°04'12" to the right in a Southwesterly direction a distance of 30.70 feet to a point; thence 44°21'11" to the left in a Southerly direction a distance of 12.07 feet to a point; thence 66°33'21" to the right in a Southwesterly direction a distance of 53.87 feet to the POINT OF BEGINNING.

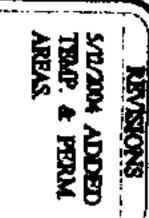
Containing 2.67 Acres.

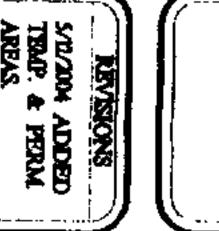
File: slope1.doc



PRE NAME SLOPE2DON

BIRMINGHAM, ALABAMA 35205 (205) 323-6166





WALTER SCHOEL ENGINEERING COMPANY, INC.

CONSULTING ENGINEERS
1001 22ND STREET SOUTH
BIRMINGHAM, ALABAMA 35205

PHONE (205) 323-6166 FAX (205) 328-2252 WWW.SCHOEL.COM

SLOPE EASEMENT NO. 2 LEGAL DESCRIPTION

A slope easement situated in the East 1/2 of Section 1, Township 21 South, Range 3 West, Shelby County, Alabama, being more particularly described as follows:

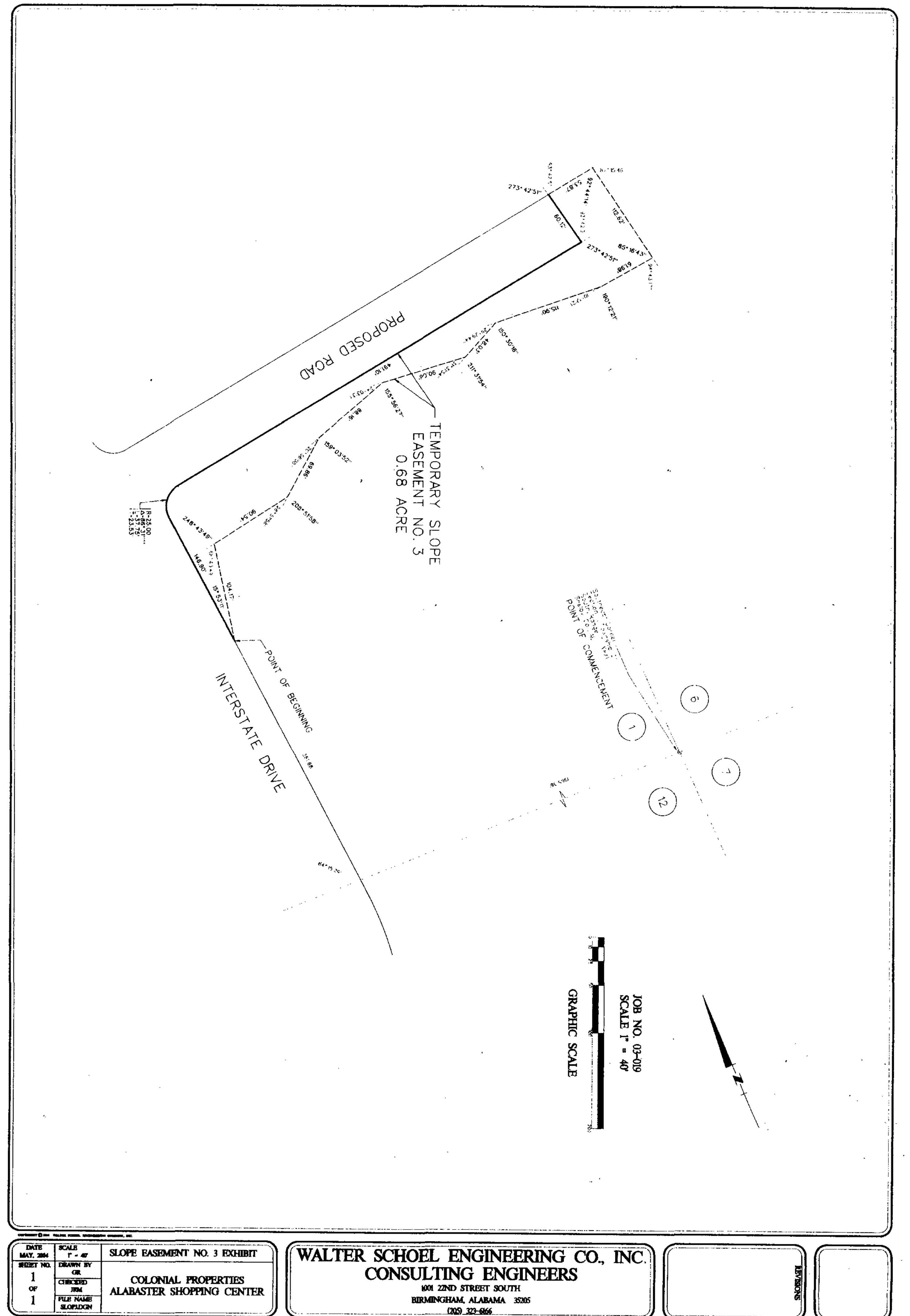
Commence at the Southeast corner of Section 1, Township 21 South, Range 3 West; thence in a Westerly direction along the South line of said Section 1 a distance of 1965.36 feet to a point on the Easterly Right-of-Way line of Interstate Drive; thence 84°15'29" to the right in a Northerly direction along said Right-of-Way line a distance of 428.78 feet to the P.C. (point of curve) of a curve to the right having a radius of 25.00 feet and a central angle of 86°31'11"; thence in a Northerly, Northeasterly and Easterly direction (leaving said Right-of-Way line) along the arc of said curve a distance of 37.75 feet to the P.T. (point of tangent) of said curve; thence tangent to said curve in an Easterly direction a distance of 491.10 feet to a point; thence 93°42'51" to the left in a Northerly direction a distance of 578.42 feet to the P.C. (point of curve) of a curve to the right having a radius of 55.00 feet and a central angle of 48°14'23"; thence in a Northerly and Northeasterly direction along the arc of said curve a distance of 46.31 feet to the P.T. (point of tangent) of said curve; thence tangent to said curve in a Northeasterly direction a distance of 20.06 feet to the P.C. (point of curve) of a curve to the left having a radius of 65.00 feet and a central angle of 43°14'23"; thence in a Northeasterly and Northerly direction along the arc of said curve a distance of 49.05 feet to the P.T. (point of tangent) of said curve; thence tangent to said curve in a Northerly direction a distance of 320.64 feet to the P.C. (point of curve) of a curve to the right having a radius of 60.00 feet and a central angle of 50°38'01"; thence in a Northerly and Northeasterly direction along the arc of said curve a distance of 53.02 feet to the P.R.C. (point of reverse curve) of a curve to the left having a radius of 70.00 feet and a central angle of 96°14'51"; thence in a Northeasterly, Northerly and Northwesterly direction along the arc of said curve a distance of 117.59 feet to the P.R.C. (point of reverse curve) of a curve to the right having a radius 60.00 feet and a central angle of 70°36'50"; thence in a Northwesterly, Northerly and Northeasterly direction along the arc of said curve a distance of 73.95 feet to the P.T. (point of tangent) of said curve; thence tangent to said curve in a Northeasterly direction a distance of 111.29 feet to a point; thence 95°00' to the right in a Southeasterly direction a distance of 196.66 feet to a point; thence 90°00' to the left in a Northeasterly direction a distance of 60.00 feet to the POINT OF BEGINNING of the parcel described herein; thence 90° to the right in a Southeasterly direction a distance of 65.53 feet to a point; thence 24°39'07" to the left in an Easterly direction a distance of 36.12 feet to a point; thence 29°36'37" to the left in a Northeasterly direction a distance of 36.02 feet to a point; thence 27°30'14" to the left in a Northeasterly direction a distance of 21.50 feet to a point; thence 21°37'23" to the left in a Northerly direction a distance of 17.95 feet to a point; thence 37°57'39" to the left in a Northwesterly direction a distance of 58.58 feet to a point; thence 17°07'30" to the right in a Northerly direction a distance of 32.54 feet to a point; thence 13°26'46" to the right in a

Northerly direction a distance of 16.69 feet to a point; thence 17°50'32" to the right in a Northerly direction a distance of 42.02 feet to a point; thence 62°21'59" to the right in an Easterly direction a distance of 13.75 feet to a point; thence 38°24'58" to the left in a Northeasterly direction a distance of 72.05 feet to a point; thence 30°59'56" to the left in a Northerly direction a distance of 68.29 feet to a point; thence 4°12'32" to the right in a Northeasterly direction a distance of 48.13 feet to a point; thence 11°54'15" to the right in a Northeasterly direction a distance of 85.72 feet to a point; thence 4°20'07" to the left in a Northeasterly direction a distance of 189.27 feet to a point; thence 10°53'32" to the right in a Northeasterly direction a distance of 22.06 feet to a point; thence 12°41'05" to the left in a Northerly direction a distance of 23.67 feet to a point; thence 10°53'22" to the left in a Northerly direction a distance of 42.74 feet to a point; thence 24°51'46" to the left in a Northwesterly direction a distance of 87.52 feet to a point; thence 18°43'11" to the left in a Northwesterly direction a distance of 18.52 feet to a point; thence 14°38'13" to the left in a Northwesterly direction a distance of 63.37 feet to a point; thence 50°19'29" to the right in a Northerly direction a distance of 28.42 feet to a point; thence 26°42'27" to the right in a Northeasterly direction a distance of 93.71 feet to a point; thence 15°16'42" to the left in a Northerly direction a distance of 33.64 feet to a point; thence 8°02'57" to the left in a Northerly direction a distance of 131.71 feet to a point; thence 21°36'35" to the right in a Northeasterly direction a distance of 74.69 feet to a point; thence 14°31'59" to the right in a Northeasterly direction a distance of 123.12 feet to a point; thence 15°31'33" to the left in a Northeasterly direction a distance of 100.71 feet to a point; thence 20°08'57" to the left in a Northerly direction a distance of 33.41 feet to a point; thence 5°33'06" to the right in a Northerly direction a distance of 62.72 feet to a point; thence 16°14'19" to the left in a Northerly direction a distance of 43.56 feet to a point; thence 11°52'57" to the right in a Northerly direction a distance of 24.93 feet to a point; thence 21°54'22" to the right in a Northeasterly direction a distance of 39.87 feet to a point; thence 98°09'48" to the left in a Northwesterly direction a distance of 45.63 feet to a point; thence 90° to the left in a Southwesterly direction a distance of 40.12 feet to the P.C. (point of curve) of a curve to the left having a radius of 55.00 feet and a central angle of 18°26'06"; thence in a Southwesterly and Southerly direction along the arc of said curve a distance of 17.70 feet to the P.T. (point of tangent) of said curve; thence tangent to said curve in a Southerly direction a distance of 82.97 feet to the P.C. (point of curve) of a curve to the right having a radius of 105.00 feet and a central angle of 18°26'06"; thence in a Southerly and Southwesterly direction along the arc of said curve a distance of 33.78 feet to the P.T. (point of tangent) of said curve; thence tangent to said curve in a Southwesterly direction a distance of 114.90 feet to the P.C. (point of curve) of a curve to the right having a radius of 105.00 feet and a central angle of 18°26'06"; thence in a Southwesterly direction along the arc of said curve a distance of 33.78 feet to the P.T. (point of tangent) of said curve; thence tangent to said curve in a Southwesterly direction a distance of 82.97 feet to the P.C. (point of curve) of a curve to the left having a radius of 55.00 feet and a central angle of 18°26'06"; thence in a Southwesterly direction along the arc of said curve a distance of 17.70 feet to the P.T. (point of tangent) of said curve; thence tangent to said curve in a Southwesterly direction a distance of 364.19 feet to the P.C. (point of curve) of a curve to the left having a radius of 55.00 feet and a central angle of 87°26'32"; thence in a Southwesterly, Southerly and Southeasterly direction along the arc of said curve a distance of 83.94 feet to the P.R.C. (point of reverse curve) of a curve to the right having a radius of 72.00 feet and a central angle of 118°23'41"; thence in a Southeasterly, Southerly and Southwesterly direction along the arc of said curve a distance of 148.78 feet to the P.R.C. (point of reverse curve) of a curve to the left

having a radius of 45.00 feet and a central angle of 30°57'07"; thence in a Southwesterly direction along the arc of said curve a distance of 24.31 feet to the P.T. (point of tangent) of said curve; thence tangent to said curve in a Southwesterly direction a distance of 307.13 feet to the P.C. (point of curve) of a curve to the left having a radius of 45.00 feet and a central angle of 40°14'52"; thence in a Southwesterly and Southerly direction along the arc of said curve a distance of 31.61 feet to the P.R.C. (point of reverse curve) of a curve to the right having a radius of 72.00 feet and a central angle of 80°29'58"; thence in a Southerly and Southwesterly direction along the arc of said curve a distance of 101.16 feet to the P.R.C. (point of reverse curve) of a curve to the left having a radius of 45.00 feet and a central angle of 40°15'09"; thence in a Southwesterly direction along the arc of said curve a distance of 31.61 feet to the P.T. (point of tangent) of said curve; thence tangent to said curve in a Southwesterly direction a distance of 203.14 feet to the POINT OF BEGINNING.

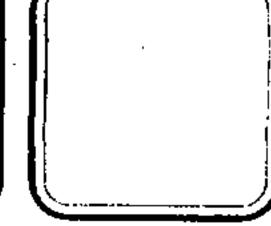
Containing 2.27 Acres.

File: slope2.doc



i a vastelaja anderioj tip iako sed i koliji olegi av og is bal





WALTER SCHOEL ENGINEERING COMPANY, INC.

CONSULTING ENGINEERS
1001 22ND STREET SOUTH
BIRMINGHAM, ALABAMA 35205

PHONE (205) 323-6166 FAX (205) 328-2252 WWW.SCHOEL.COM

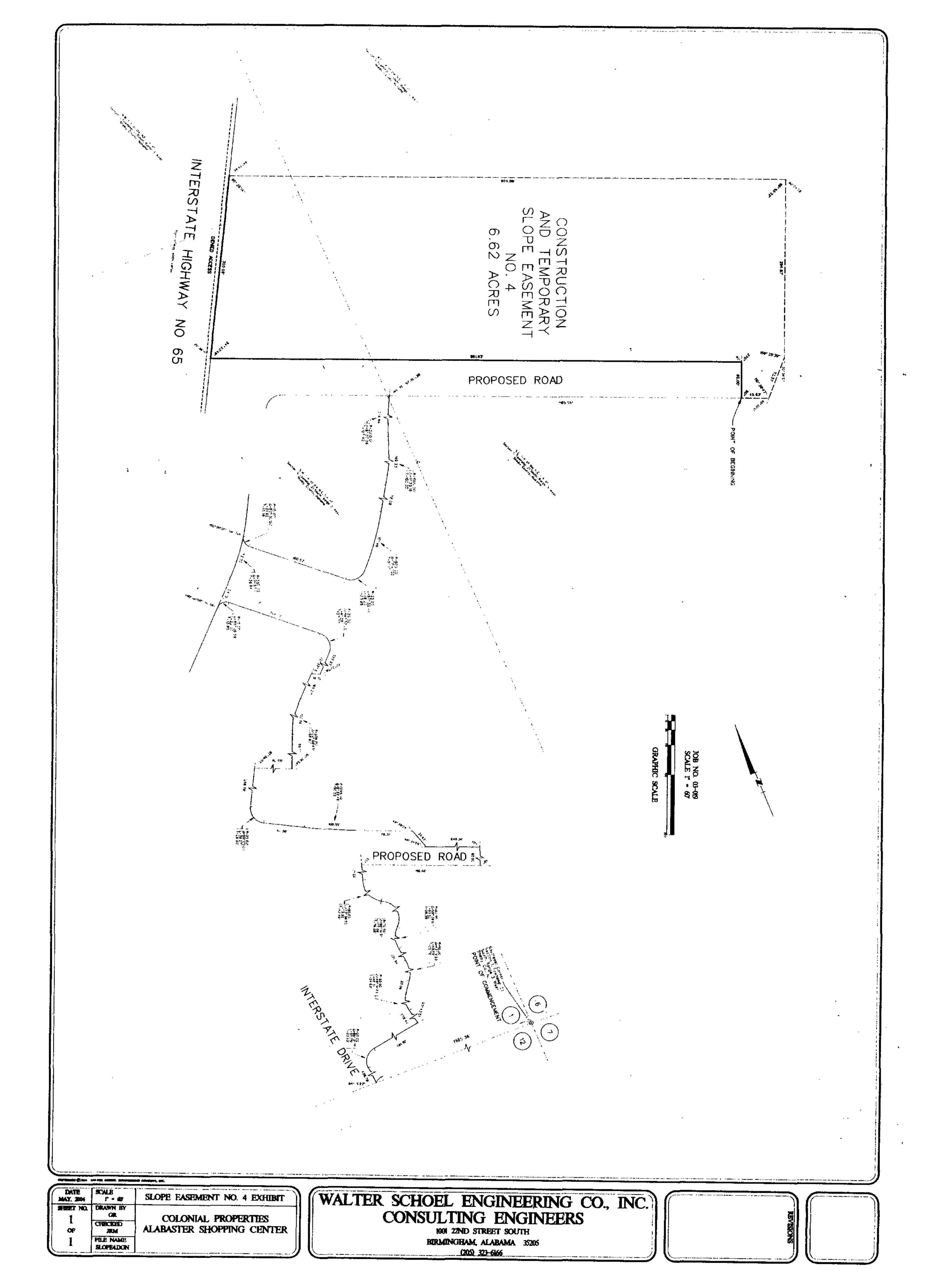
SLOPE EASEMENT NO. 3 LEGAL DESCRIPTION

A slope easement situated in the Southeast 1/4 of Section 1, Township 21 South, Range 3 West, Shelby County, Alabama, being more particularly described as follows:

Commence at the Southeast corner of Section 1, Township 21 South, Range 3 West; thence in a Westerly direction along the South line of said Section 1 a distance of 1965.36 feet to a point on the Easterly Right-of-Way line of Interstate Drive; thence 84°15'29" to the right in a Northerly direction along said Right-of-Way line a distance of 281.88 feet to the POINT OF BEGINNING of the parcel described herein; thence continue along the last described course a distance of 146.90 feet to the P.C. (point of curve) of a curve to the right having a radius of 25.00 feet and a central angle of 86°31'11"; thence in a Northerly, Northeasterly and Easterly direction (leaving said Right-of-Way line) along the arc of said curve a distance of 37.75 feet to the P.T. (point of tangent) of said curve; thence tangent to said curve in an Easterly direction a distance of 491.10 feet to a point; thence 93°42'51" to the left in a Northerly direction a distance of 60.12 feet to a point; thence 93°42'51" to the right in an Easterly direction a distance of 53.87 feet to a point; thence 87°15'46" to the right in a Southerly direction a distance of 112.62 feet to a point; thence 94°43'17" to the right in a Westerly direction a distance of 61.98 feet to a point; thence 10°12'21" to the right in a Westerly direction a distance of 115.90 feet to a point; thence 29°29'44" to the left in a Westerly direction a distance of 48.03 feet to a point; thence 31°31'54" to the right in a Northwesterly direction a distance of 90.06 feet to a point; thence 24°03'33" to the left in Westerly direction a distance of 88.16 feet to a point; thence 20°56'08" to the left in a Southwesterly direction a distance of 69.86 feet to a point; thence 28°51'58" to the right in a Westerly direction a distance of 90.54 feet to a point; thence 68°43'49" to the left in a Southwesterly direction a distance of 104.17 feet to the POINT OF BEGINNING.

Containing 0.68 Acres.

File: slope3.doc



WALTER SCHOEL ENGINEERING COMPANY, INC.

CONSULTING ENGINEERS
1001 22ND STREET SOUTH
BIRMINGHAM, ALABAMA 35205

PHONE (205) 323-6166 FAX (205) 328-2252 WWW.5CHOEL.COM

SLOPE EASEMENT NO. 4 LEGAL DESCRIPTION

A slope easement situated in the Northeast 1/4 of Section 1, Township 21 South, Range 3 West, Shelby County, Alabama, being more particularly described as follows:

Commence at the Southeast corner of Section 1, Township 21 South, Range 3 West; thence in a Westerly direction along the South line of said Section 1 a distance of 1965.36 feet to a point on the Easterly Right-of-Way line of Interstate Drive; thence 84°15'29" to the right in a Northerly direction along said Right-of-Way line a distance of 428.78 feet to the P.C. (point of curve) of a curve to the right having a radius of 25.00 feet and a central angle of 86°31'11"; thence in a Northerly, Northeasterly and Easterly direction (leaving said Right-of-Way line) along the arc of said curve a distance of 37.75 feet to the P.T. (point of tangent) of said curve; thence tangent to said curve in an Easterly direction a distance of 491.10 feet to a point; thence 93°42'51" to the left in a Northerly direction a distance of 578.42 feet to the P.C. (point of curve) of a curve to the right having a radius of 55.00 feet and a central angle of 48°14'23"; thence in a Northerly and Northeasterly direction along the arc of said curve a distance of 46.31 feet to the P.T. (point of tangent) of said curve; thence tangent to said curve in a Northeasterly direction a distance of 20.06 feet to the P.C. (point of curve) of a curve to the left having a radius of 65.00 feet and a central angle of 43°14'23"; thence in a Northeasterly and Northerly direction along the arc of said curve a distance of 49.05 feet to the P.T. (point of tangent) of said curve; thence tangent to said curve in a Northerly direction a distance of 320.64 feet to the P.C. (point of curve) of a curve to the right having a radius of 60.00 feet and a central angle of 50°38'01"; thence in a Northerly and Northeasterly direction along the arc of said curve a distance of 53.02 feet to the P.R.C. (point of reverse curve) of a curve to the left having a radius of 70.00 feet and a central angle of 96°14'51"; thence in a Northeasterly, Northerly and Northwesterly direction along the arc of said curve a distance of 117.59 feet to the P.R.C. (point of reverse curve) of a curve to the right having a radius 60.00 feet and a central angle of 70°36'50"; thence in a Northwesterly, Northerly and Northeasterly direction along the arc of said curve a distance of 73.95 feet to the P.T. (point of tangent) of said curve; thence tangent to said curve in a Northeasterly direction a distance of 111.29 feet to a point; thence 95°00' to the right in a Southeasterly direction a distance of 196.66 feet to a point; thence 90°00' to the left in a Northeasterly direction a distance of 60.00 feet to a point; thence 90°00' to the left in a Northwesterly direction a distance of 840.36 feet to a point; thence 48°39'24" to the right in a Northwesterly direction a distance of 34.63 feet to a point; thence 48°39'24" to the left in a Northwesterly direction a distance of 79.38 feet to the P.C. (point of curve) of a curve to the right having a radius of 1045.00 feet and a central angle of 5°30'48"; thence in a Northwesterly direction along the arc of said curve a distance of 100.55 feet to the P.T. (point of tangent) of said curve; thence tangent to said curve in a Northwesterly direction a distance of 67.30 feet to the P.C. (point of curve) of a curve to the right having a radius of 25.00 feet and a central angle of 90°00'; thence in a Northwesterly, Northerly and

Northeasterly direction along the arc of said curve a distance of 39.27 feet to the P.T. (point of tangent) of said curve; thence tangent to said curve in a Northeasterly direction a distance of 258.78 feet to a point; thence 85°06'07" to the right in a Southeasterly direction a distance of 112.00 feet to a point; thence 90°36'54" to the left in a Northeasterly direction a distance of 89.17 feet to the P.C. (point of curve) of a curve to the right having a radius of 338.50 feet and a central angle of 22°58'43"; thence in a Northeasterly direction along the arc of said curve a distance of 135.76 feet to the P.T. (point of tangent) of said curve; thence tangent to said curve in a Northeasterly direction a distance of 165.27 feet to a point; thence 72°32'06" to the right in a Southeasterly direction a distance of 14.15 feet to a point; thence 72°32'06" to the left in a Northeasterly direction a distance of 222.93 feet to the P.C. (point of curve) of a curve to the left having a radius of 25.00 feet and a central angle of 94°33'00"; thence in a Northeasterly, Northerly and Northwesterly direction along the arc of said curve a distance of 41.26 feet to the P.T. (point of tangent) of said curve; thence tangent to said curve in a Northwesterly direction a distance of 159.71 feet to the P.C. (point of curve) of a curve to the left having a radius of 15.00 feet and a central angle of 85°26'59"; thence in a Northwesterly, Westerly and Southwesterly direction along the arc of said curve a distance of 22.37 feet to the P.T. (point of tangent) of said curve; thence 180°00'00" to the right (angle measured to tangent) in a Northeasterly direction a distance of 54.19 feet to the P.C. (point of curve) of a curve to the left having a radius of 350.00 feet and a central angle of 11°57'11"; thence in a Northeasterly direction along the arc of said curve a distance of 73.02 feet to a point, said point lying on a curve to the left having a radius of 15.00 feet and a central angle of 82°35'50"; thence 180°00'00" to the right (angle measured to tangent) in a Southwesterly, Southerly and Southeasterly direction along the arc of said curve a distance of 21.62 feet to the P.T. (point of tangent) of said curve; thence tangent to said curve in a Southeasterly direction a distance of 168.92 feet to the P.C. (point of curve) of a curve to the left having a radius of 25.00 feet and a central angle of 87°32'44"; thence in a Southeasterly, Easterly and Northeasterly direction along the arc of said curve a distance of 38.20 feet to the P.C.C. (point of compound curve) of a curve to the left having a radius of 500.00 feet and a central angle of 11°41'08"; thence in a Northeasterly direction along the arc of said curve a distance of 101.98 feet to the P.T. (point of tangent) of said curve; thence tangent to said curve in a Northeasterly direction a distance of 78.08 feet to the P.C. (point of curve) of a curve to the left having a radius of 1000.00 feet and a central angle of 11°25'15"; thence in a Northeasterly direction along the arc of said curve a distance of 199.33 feet to the P.R.C. (point of reverse curve) of a curve to the right having a radius of 2010.00 feet and a central angle of 6°07'06"; thence in a Northeasterly direction along the arc of said curve a distance of 214.64 feet to the P.T. (point of tangent) of said curve; thence 86°06'26" to the right (angle measured to tangent) in a Southeasterly direction a distance of 585.58 to the POINT OF BEGINNING of the parcel described herein; thence 90°00' to the left in a Northeasterly direction a distance of 60.00 feet to a point; thence 90°00' to the left in a Northwesterly direction a distance of 881.93 feet to a point on the Easterly Right-of-Way line of Interstate Highway No. 65; thence 95° 36'11" to the right in a Northeasterly direction along said Right-of-Way line a distance of 305.09 feet to a point; thence 84°24'46" to the right in a Southeasterly direction (leaving said Right-of-Way line) a distance of 924.08 feet to a point; thence 90°04'28" to the right in a Southwesterly direction a distance of 294.87 feet to a point; thence 20°34'21" to the right in a Southwesterly direction a distance of 73.21 feet to a point; thence 69°20'13" to the right in a Northwesterly direction a distance of 45.63 feet to the POINT OF BEGINNING.

Containing 6.62 Acres.

File: slope4.doc