

This Instrument Prepared By:

Send Tax Notice To:

Patrick F. Smith
Dominick, Fletcher, Yeilding,
Wood & Lloyd, P.A.
2121 Highland Avenue
Birmingham, Alabama 35205

Judith D. McLaughlin
2049 Narrows Point Cove
Birmingham, Alabama 35242

STATE OF ALABAMA)
COUNTY OF SHELBY)

STATUTORY WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS, that in consideration of One Hundred Seventy Six Thousand Four Hundred Dollars (\$176,400.00) to the undersigned The Narrows II, Inc., an Alabama corporation ("Grantor"), in hand paid by Judith D. McLaughlin ("Grantee"), the receipt and sufficiency of which are hereby acknowledged, the said Grantor does by these presents, grant, bargain, sell and convey unto Grantee, the following described real estate, situated in Shelby County, Alabama, to-wit:

Lot 79, according to the Final Record Plat of Narrows Point – Phase 4, as recorded in Map Book 31 page 105, in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

Together with the nonexclusive easement to use the Common Area as more particularly described in The Narrows Residential Declaration of Covenants, Conditions and Restrictions recorded as Instrument No. 2000-9755, as amended by instruments recorded in Inst. No. 2000-17136, Inst. No. 2000-36696, Inst. No. 2001-38328, Inst. No. 20020905000424180; Inst. No. 20021017000508250 and Inst. No. 20030716000450980 in the Probate Office of Shelby County, Alabama (which, together with all amendments thereto, is hereinafter referred to as the "Declaration").

Subject to: (1) Ad valorem taxes due and payable October 1, 2004 and all subsequent years thereafter; (2) Fire district assessments for 2004 and subsequent years not yet due and payable; (3) Mineral and mining rights not owned by Grantor; (4) The easements, restrictions, covenants, agreements and all other terms and provisions of the Declaration of Covenants, Conditions and Restrictions recorded in Instrument #2000-9755 and 1st amendment recorded as Inst. #2000-17136, and 2nd amendment recorded in Inst #2000-36696 and 3rd amendment recorded as Inst. #2001-38328 and fourth amendment recorded as Inst. #20020905000424180; fifth amendment recorded as Inst. #20021017000508250; and sixth amendment recorded as Inst. #20030716000450980 in the Probate Office of Shelby County, Alabama; (6) All easements, restrictions, reservations, agreements, rights-of-way, building setback lines and any other matters of record.

Grantee, by acceptance of this deed, acknowledges, covenants and agrees for itself and for its successors and assigns, that Grantor shall not be liable for and Grantee hereby waives and releases Grantor, its officers, agents, employees, directors, shareholders, partners, mortgagees and their respective successors and assigns from any liability of any nature on account of loss, damage, or injuries to buildings, structures, improvements, personal property or to Grantee or any owner, occupants or other person who enters upon any portion of the Property as a result of any past, present or future soil, surface and/or subsurface conditions (including, without limitation, radon, sinkholes, underground mines, tunnels and limestone formations and deposits) under or upon the Property or any property surrounding, adjacent to or in close proximity with the Property which may

\$90,000.00 of the purchase price
recited above was paid from the mortgage
loan closed simultaneously herewith.

be owned by Grantor; provided, however, that this paragraph is inapplicable to soil, surface and/or subsurface conditions resulting from or arising out of the development or construction activities.

TO HAVE AND TO HOLD, to the said Grantee, her heirs and assigns forever.

IN WITNESS WHEREOF, the said The Narrows II, Inc., an Alabama corporation, by its Vice President, Mary Thornton Taylor, who is authorized to execute this conveyance, has hereto set its signature and seal, this the 29th day of April, 2004.

THE NARROWS II, INC., AN ALABAMA CORPORATION

By: Mary Thornton Taylor
Mary Thornton Taylor
Vice President

STATE OF ALABAMA)
COUNTY OF JEFFERSON)

I, the undersigned, a Notary Public in and for said County and State, hereby certify that Mary Thornton Taylor, whose name as Vice President of The Narrows II, Inc., an Alabama corporation, is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, she, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and seal this the 29th day of April, 2004.

Patrick F. Smith
Notary Public Patrick F. Smith
My Commission Expires: 10/06/2005

[SEAL]