

TOTAL P.02

RELEASE OF FIRST RIGHT OF REFUSAL

THE UNDERSIGNED HAD FIRST RIGHT OF REFUSAL TO RE-PURCHASE LOT 914, GRANDE VIEW ESTATES, GIVIANPOUR ADDITION TO ALABASTER, 9<sup>TH</sup> ADDITION, PHASE 2, AS RECORDED IN MAP BOOK 27, PAGE 85 IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

THE DEVELOPER IS SATISFIED THAT THE GRANTEE HAS TIMELY CONSTRUCTED IMPROVEMENTS AND RELEASES THE FIRST RIGHT OF REFUSAL.

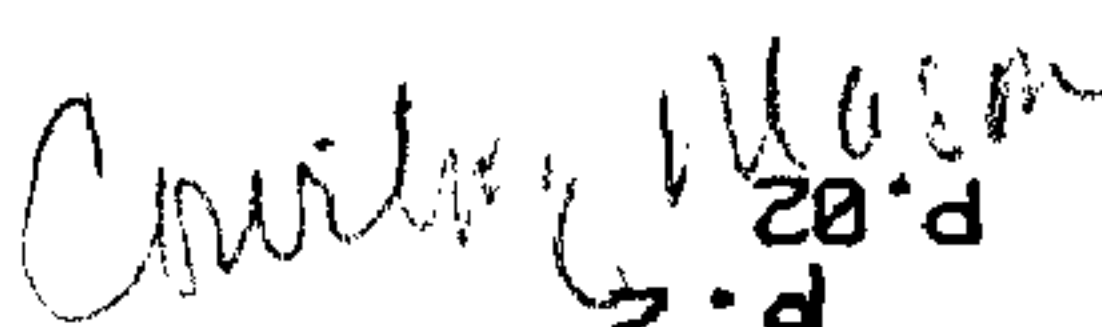
DONE THIS THE 7 DAY OF MAY, 2004.

SOUTH GRANDE VIEW DEVELOPMENT COMPANY, INC.

  
BY: CONCETTA GIVIANPOUR, VICE PRESIDENT

SWORN TO AND SUBSCRIBED BEFORE ME THIS 7<sup>th</sup> DAY OF MAY, 2004.

  
NOTARY PUBLIC  
MY COMMISSION EXPIRES: 6-15-05

  
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205-980-7398

Concetta Givianpour  
COURTNEY MASON

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MAY-06-2004 19:25