

STATE OF ALABAMA

COUNTY OF SHELBY

20040510000243800 Pg 1/1 11.00
Shelby Cnty Judge of Probate, AL
05/10/2004 10:08:00 FILED/CERTIFIED

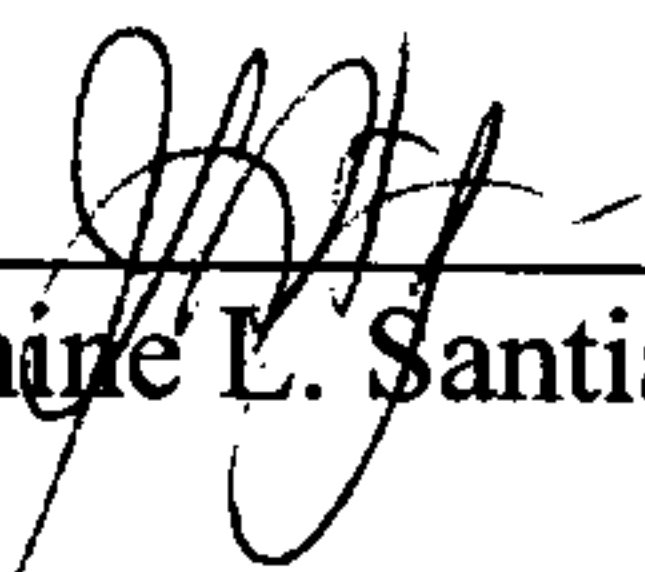
AGREEMENT

The undersigned OCWEN FEDERAL BANK, FSB, servicing agent for U.S. BANK, N.A. AS TRUSTEE, SUCCESSOR BY MERGER TO FIRSTAR BANK, N.A., AS TRUSTEE FOR NEW CENTURY HOME EQUITY LOAN TRUST, SERIES 2001-NC1 does hereby agree as follows:

That certain purported mortgage foreclosure deed dated January 21, 2004, and recorded in the records of the Judge of Probate of Shelby County, Alabama, in Instrument Number 20040121000036260, and the foreclosure sale described therein, were, and are, ab initio, wholly null and void, and the indebtedness, mortgage, note and related instruments concerned therein remain in full force and effect according to their tenor.

IN WITNESS WHEREOF, these presents have been executed this 13th day of April, 2004.

OCWEN FEDERAL BANK, FSB



Jasmine L. Santiago

STATE OF FLORIDA

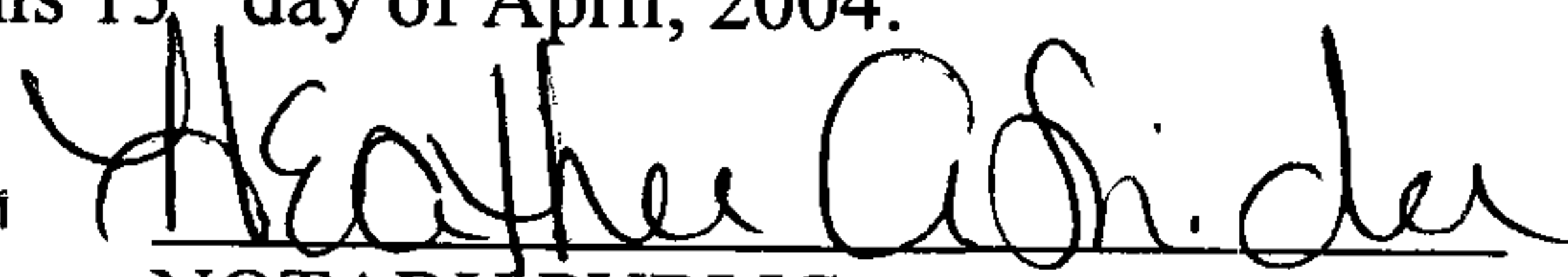
COUNTY OF ORANGE

I, the undersigned notary public, in and for said County in said State, hereby certify that Jasmine L. Santiago, whose name as Foreclosure Facilitator of Ocwen Federal Bank, FSB, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he as such officer and with full authority, executed the same voluntarily as the act of said corporation, acting in its capacity as aforesaid, on the day the same bears date.

Given under my hand and official seal this 13th day of April, 2004.



Heather A. Snider
My Commission DD229481
Expires July 06, 2007



NOTARY PUBLIC

This instrument prepared by:

Goodman G. Ledyard
PIERCE LEDYARD, P.C.
Post Office Box 161389
Mobile, Alabama 36616
(251) 338-1300
1231/14040

Atchison