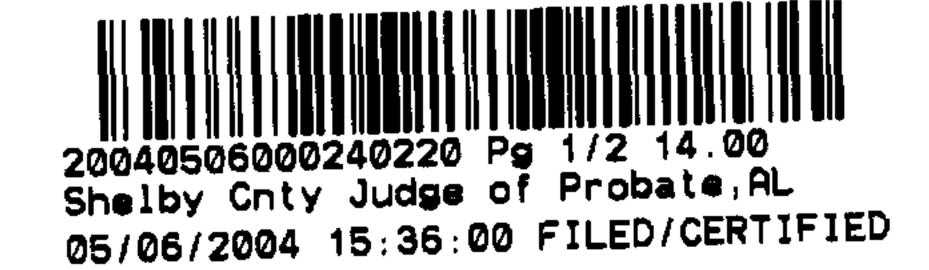
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SR Number: 1-18125232



WHEN RECORDED MAIL TO:

ditech.com

500 Enterprise Road Horsham, PA 19044 ATTN: Tamika Scott

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made April 16, 2004, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as GMAC Mortgage Corporation.

WITNESSETH:

THAT WHEREAS TYRONE FENDERSON JR, residing at 608 LANE PARK TERRACE, MAYLENE AL 35114, , did execute a Mortgage dated 10/18/2002 to GMAC MORTGAGE CORPORATION covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 54,500.00 dated 10/18/2002 in favor of GMAC Mortgage Corporation, which Mortgage was recorded 12/16/2002 as Recording Book No. 2002 and Page No. 62647.

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ 186,000.00 dated _______ in favor of SOUTHTRUST MORTGAGE, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of GMAC MORTGAGE CORPORATION mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of GMAC MORTGAGE CORPORATION mortgage first above mentioned, including any and all advances made or to be made under the note secured by GMAC MORTGAGE CORPORATION mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of GMAC MORTGAGE CORPORATION mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:		
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faum	GMAC Mortgage Corporat	Jon Da
1QF1II	nerly known as GMAC Mortgage Corporation of I	rA,
By: Stalla COTTON	By: Marnessa Birckett	
By: AMAGE OF TON	Title: Limited Signing Officer	
By: Atacka Otto	Attest:	
LATASHA COTTON	Sean Flanagan Sean Flanagan Sean Flanagan	Marie Contraction of the Contrac
By: TAMIKA SCOTT	Title: Limited Signing Officer OFFICE OFFICE CONTROLL CON	27
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COUNTY OF MONTGOMERY		
	HANTELL D. CURLEY, the	
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undersigned, a Notary Public in and for said County personally known to me (or proved to me on the basis Officer, and Sean Flanagan personally known to me	and State, personally appeared Marnessa Birckett is of satisfactory evidence) to be the Limited Signing (or proved to me on the basis of satisfactory evidence)	e)
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