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(RECORDING INFORMATION ONLY ABOVE THIS LINE)

This Instrument was
prepared by:

SEND TAX NOTICE TO:

R. Shan Paden
PADEN & PADEN
Attorneys at Law
5 Riverchase Ridge, Suite 100
Birmingham, Alabama 35244

RICHARD E. CHAPMAN, JR.
125 PORT SOUTH LANE
ALABASTER, AL 35007

STATE OF ALABAMA)
COUNTY OF SHELBY)

WARRANTY DEED

Know All Men by These Presents: That in consideration of ONE HUNDRED TWENTY FOUR THOUSAND TWO HUNDRED FIFTY DOLLARS and 00/100 (\$124,250.00) to the undersigned grantor or grantors in hand paid by the GRANTEES herein, the receipt of which is acknowledged, we, CLARENCE W. WOODY, III and KARI P. WOODY, HUSBAND AND WIFE (herein referred to as GRANTORS) do grant, bargain, sell and convey unto RICHARD E. CHAPMAN, JR., AN UNMARRIED PERSON, (herein referred to as GRANTEES, whether one or more) the following described real estate, situated in SHELBY County, Alabama, to-wit:

LOT 19 AND THE SOUTH 9 FEET OF LOT 18 ACCORDING TO THE SURVEY OF PORTSOUTH FIRST SECTOR AS RECORDED IN MAP BOOK 6, PAGE 22 IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

SUBJECT TO:

1. TAXES FOR THE YEAR 2003 WHICH CONSTITUTE A LIEN BUT ARE NOT YET DUE AND PAYABLE UNTIL OCTOBER 1, 2004.
2. RELEASE OF DAMAGES AS SET FORTH IN DEED BOOK 298, PAGE 648.
3. EASEMENT TO SOUTHERN NATURAL GAS CORPORATION AS SET FORTH IN DEED BOOK 90, PAGE 497.
4. RIGHT OF WAY TO ALABAMA POWER COMPANY AND SOUTH CENTRAL BELL TELEPHONE COMPANY AS SET FORTH IN DEED BOOK 288, PAGE 555.
5. RIGHT OF WAY TO SHELBY COUNTY, ALABAMA AS SET FORTH IN DEED BOOK 271, PAGE 7255.
6. RESTRICTIONS AS SET FORTH IN MISC. BOOK 8, PAGE 295 AND 557.
7. RIGHT OF WAY TO PLANTATION PIPE LINE AS SET FORTH IN DEED BOOK 112, PAGE 320.
8. AGREEMENT WITH ALABAMA POWER COMPANY AS SET FORTH IN MISC. BOOK 8, PAGE 775.
9. AGREEMENT WITH PORT SOUTH AND PLANTATION PIPE LINE AS SET FORTH IN MISC. BOOK 10, PAGE 186.

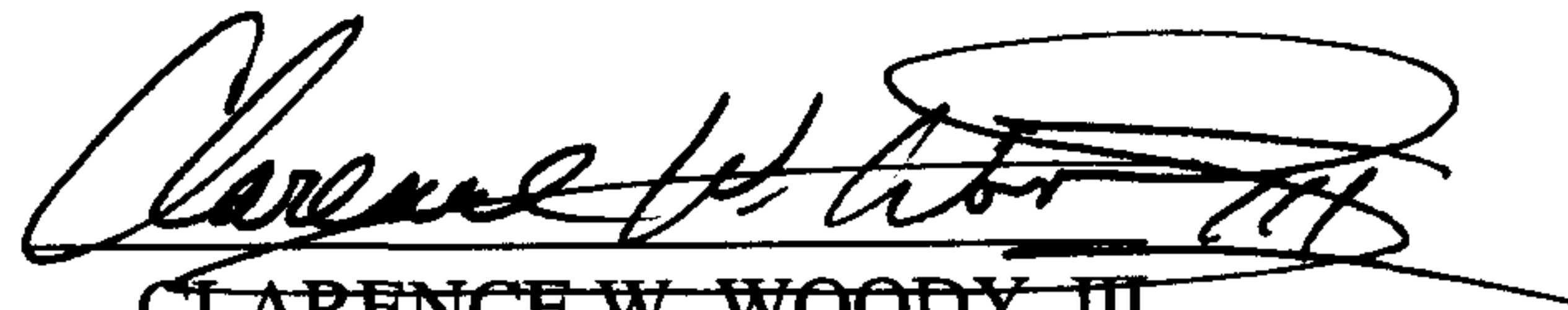
10. PERMIT TO ALABAMA POWER COMPANY IN DEED BOOK 112, PAGE 320.

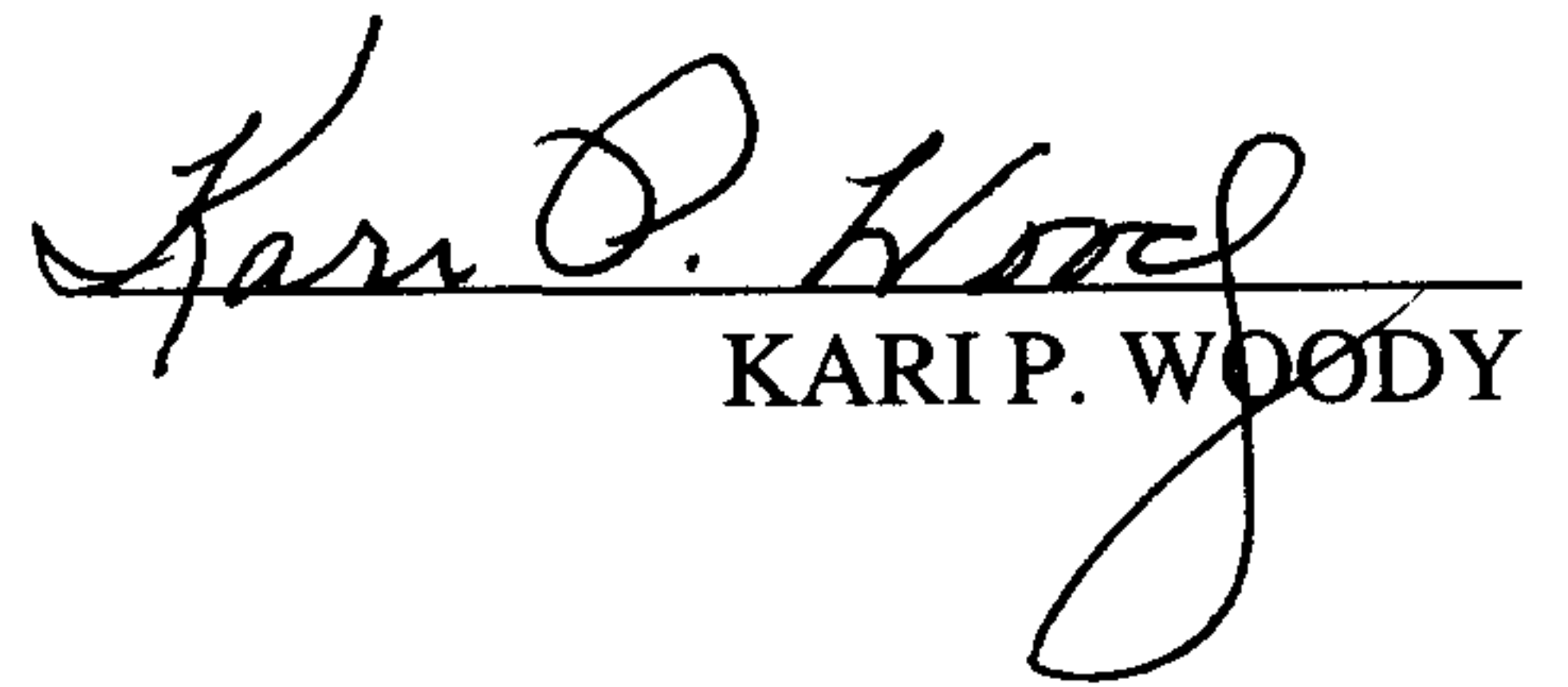
\$122,329.00 of the consideration herein was derived from a mortgage closed simultaneously herewith.

TO HAVE AND TO HOLD Unto the said GRANTEES, his, her or their heirs and assigns, forever.

And I (we) do for myself (ourselves) and for my (our) heirs, executors, and administrators covenant with the said GRANTEES, his, her, or their heirs and assigns, that I am (we are) lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above; that I (we) have a good right to sell and convey the same as aforesaid; that I (we) will and my (our) heirs, executors and administrators shall warrant and defend the same to the said GRANTEES, his, her, or their heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTORS, CLARENCE W. WOODY, III and KARI P. WOODY, HUSBAND AND WIFE, have hereunto set his, her or their signature(s) and seal(s), this the 29th day of April, 2004.


CLARENCE W. WOODY, III

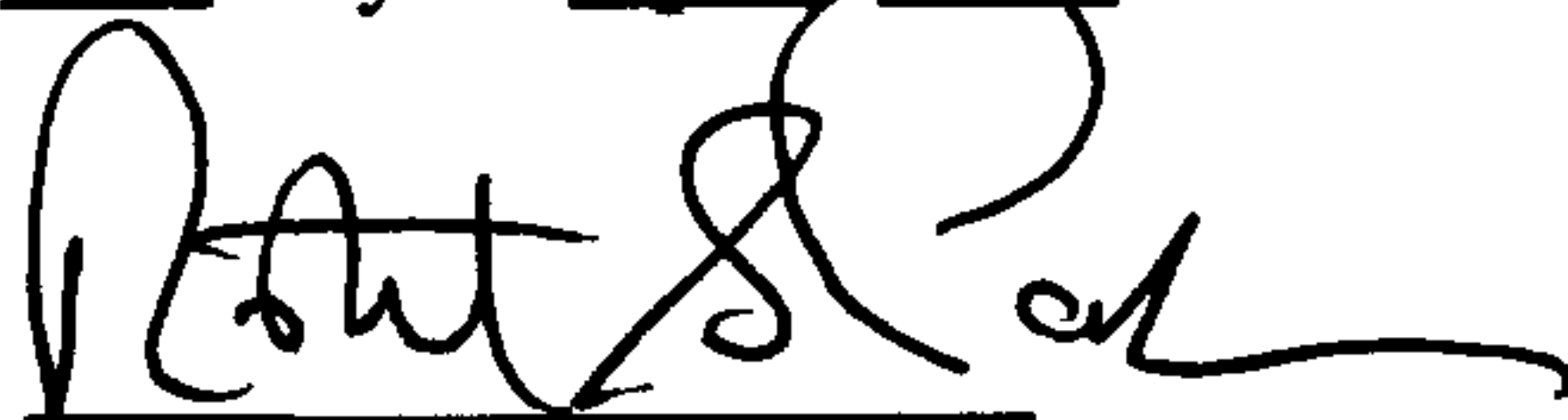

KARI P. WOODY

STATE OF ALABAMA)
COUNTY OF SHELBY)

ACKNOWLEDGEMENT

I, the undersigned, a Notary Public, in and for said County, in said State, hereby certify that CLARENCE W. WOODY, III, KARI P. WOODY whose name(s) is (are) signed to the foregoing conveyance, and who is (are) known to me, acknowledged before me on this day that, being informed of the contents of the conveyance he, she, or they executed the same voluntarily on the day the same bears date.

Given under my hand this the 29th day of April, 2004.


Notary Public

My commission expires: 2/1/26