

STATE OF ALABAMA)
COUNTY OF SHELBY)

20040505000236790 Pg 1/1 11.00
Shelby Cnty Judge of Probate, AL
05/05/2004 13:35:00 FILED/CERTIFIED

LIEN WAIVER

Before me, the undersigned authority, personally appeared the undersigned, Delton Lane Clayton, Member of Wild Timber Development, L.L.C., an Alabama limited liability company, who being first duly sworn upon oath, depose and say that:

1. The undersigned is the owner of the property located at Lots 31, 33 & 68, according to the Final Plat of Wild Timber, Phase 2, as recorded in Map Book 33, at Page 9, Shelby County, Alabama (the "Property").
2. There are no outstanding contracts, either oral or written, for the furnishing of any labor or material to the Property or the improvements thereon, and no additions to the improvements to the property have been made within the preceding twelve (12) months.
3. All labor, material or services, if any, were furnished, completed and in place not fewer than ninety (90) days prior to the date of this affidavit, and all charges for any material or labor whenever furnished, have been paid in full, and the undersigned has not received notice from any materialman, laborer, or subcontractor.
4. The above Property is free and clear of all liens (including Mechanic's, Materialmen's or Laborer's Liens), encumbrances and claims of every nature, kind and description whatsoever, except for the lien of real estate taxes for the current year and subsequent years.
5. There are no taxes or special assessments which are not shown as existing liens by the public records.

Affiant hereby requests First American Title Insurance Company to issue its mortgagee's policy of title insurance upon the Land and improvements without exception for unfiled mechanics and materialmen's liens. Affiant does hereby agree to indemnify and hold First American Title Insurance Company harmless of and from any and all loss, cost, damage and expense of every kind, including attorney's fees, which said First American Title Insurance Company shall or may suffer or become liable for under its said policy, upon said Land and improvements, on account of reliance on the statements made herein.

Dated as of the 5th day of April, 2004.

WITNESS:

Anne Marshall

Wild Timber Development, L.L.C.

By:

Delton Lane Clayton
Delton Lane Clayton, as its Member

STATE OF ALABAMA)
COUNTY OF SHELBY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Delton Lane Clayton, whose name as Member of Wild Timber Development, L.L.C., an Alabama limited liability company, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, he, as such Member and with full authority, executed the same voluntarily for and as the act of said limited liability company.

Given under my hand and seal this 5th day of April, 2004.

Anne P. Marshall
Notary Public

My Commission Expires: 3/13/2007