



UC	C FINANCING	STATEM	ENT				
	LOW INSTRUCTION	-					
	NAME & PHONE OF C		- · · · · ·				
	ARJORIE O. DA						
В.	SEND ACKNOWLEDG	MENT TO: (Nar	ne and Address)				
	MARJORIE (O. DABBS, E	ESQ.				
	KING, DRUN	MOND & D	DABBS, P.C.				
	100 CENTER	VIEW DRIV	E, SUITE 180				
	BIRMINGHA						
	ı						
				THE ABO	VE SPACE IS FO	R FILING OFFICE U	SE ANI V
1. [DEBTOR'S EXACT F	ULL LEGAL NAM	E - insert only one debtor name (1a	or 1b) - do not abbreviate or combine names		THE OTTICE OF	SEONLI
	1a. ORGANIZATION'S N	AME			<u>.</u>	·	
	JOSEPH & WIL	LIAMS DEV	ELOPMENT, LLC				
\sim	1b. INDIVIDUAL'S LAST		<u> </u>	FIRST NAME	MIDDLE	N/A NAIT	
					MIDDLE	NAME	SUFFIX
1c. N	AAILING ADDRESS	<u></u>		OITM			
	6 BLUE RIDGE	DI WD		CITY	STATE	POSTAL CODE	COUNTRY
	· · · · · · · · · · · · · · · · · · ·	<u> </u>		BIRMINGHAM	AL	35226	USA
10. !	AX ID #: SSN OR EIN	ORGANIZATION	1e. TYPE OF ORGANIZATION	1f. JURISDICTION OF ORGANIZATION	1g. ORG	ANIZATIONAL ID#, if any	
		DEBTOR	limited liability compa	ar _l ALABAMA	1		LINONE
2. A	DDITIONAL DEBTOR	R'S EXACT FULL	LEGAL NAME - insert only one d	lebtor name (2a or 2b) - do not abbreviate or c	omhine names		NONE
ı	2a. ORGANIZATION'S NA	ME					·
OR	2b. INDIVIDUAL'S LAST N	DIVIDUAL'S LAST NAME		FIRST NAME	MIDDLE	MIDDLE NAME	
							SUFFIX
2c. N	AILING ADDRESS	<u> </u>		CITY			
				CITY	STATE	POSTAL CODE	COUNTRY
2d T	AX ID #: SSN OR EIN	LADDIL INFO DE	To The second second	·			
Zu. j	AX 10 #. 3314 OR EII4	ORGANIZATION	2e. TYPE OF ORGANIZATION	2f. JURISDICTION OF ORGANIZATION	2g. ORG.	ANIZATIONAL ID#, if any	
_		DEBTOR			ı		Пысыя
3. S	ECURED PARTY'S	NAME (or NAME of	of TOTAL ASSIGNEE of ASSIGNOR	S/P) - insert only one secured party name (3a	or 3b)	· · · · · · · · · · · · · · · · · · ·	NONE
	3a. ORGANIZATION'S NA	ME		<u> </u>	0.00)		
_	BANK OF ALAI	BAMA					
OR	3b. INDIVIDUAL'S LAST N	AME	<u> </u>	FIRST NAME	MIDDLE	NAME	Louisens
					IMIDDLE	INAME	SUFFIX
3c. M	IAILING ADDRESS			CITY		'I <u>n a a a a a a a a a a a a a a a a a a a</u>	
2340 WOODCREST PLACE				BIRMINGHAM	STATE	POSTAL CODE	COUNTRY
				DIMINUTAN	AL_	35209	USA
+. Th	is FINANCING STATEME	NT covers the follow	ring collateral:				

All of the equipment, fixtures, contract rights, general intangibles and tangible personal property of every nature now owned or hereafter acquired by Debtor relating to the real property described on Exhibit A attached hereto and located thereon and all additions, replacements, and proceeds thereof and all other property set forth on Schedule A attached hereto relating to the real property described on Exhibit A and located thereon.

5. ALTERNATIVE DESIGNATION [if applicable]: 6. This FINANCING STATEMENT is to be filed		CONSIGNEE/CONSIGNOR	BAILEE/BAILOR	SELLER/BUYER	AG. LIEN	NON-UCC FILING
8. OPTIONAL FILER REFERENCE DATA	- Tecolog (or recorded)	[if applicable] [ADDITIONAL	UEST SEARCH REPOR	RT(S) on Debtor(s) (optional)	All Debtors	Debtor 1 Debtor 2
SHELBY COUNTY JUDGE OF I	PROBATE					

9. NAME OF FIRST DEBTOR (1a or 1b) ON RELATED FINANCING STATEMENT 9a. ORGANIZATION'S NAME JOSEPH & WILLIAMS DEVELOPMENT, LLC 9b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME, SUFFIX	
JOSEPH & WILLIAMS DEVELOPMENT, LLC	
i	
10. MISCELLANEOUS:	
THE ABOVE SPACE IS FOR FILING 11. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one name (11a or 11b) - do not abbreviate or combine names 11a. ORGANIZATION'S NAME	OFFICE USE ONLY
OR	
11b. INDIVIDUAL'S LAST NAME MIDDLE NAME	SUFFIX
11c. MAILING ADDRESS CITY STATE POSTAL CODE	COUNTRY
11d. TAX ID #: SSN OR EIN ADD'L INFO RE 11e. TYPE OF ORGANIZATION 11f. JURISDICTION OF ORGANIZATION 11g. ORGANIZATIONAL ID DEBTOR	#, if any
12. ADDITIONAL SECURED PARTY'S or ASSIGNOR S/P'S NAME - insert only one name (12a or 12b)	INCINE
12a. ORGANIZATION'S NAME	
OR	
12b. INDIVIDUAL'S LAST NAME MIDDLE NAME	SUFFIX
12c. MAILING ADDRESS CITY STATE POSTAL CODE	COUNTRY
13. This FINANCING STATEMENT covers timber to be cut or collateral, or is filed as a fixture filing. 14. Description of real estate:	
See attached Exhibit A	
15. Name and address of a RECORD OWNER of above-described real estate	
15. Name and address of a RECORD OWNER of above-described real estate (if Debtor does not have a record interest):	
(if Debtor does not have a record interest):	
(if Debtor does not have a record interest): 17. Check only if applicable and check only one box.	
(if Debtor does not have a record interest): 17. Check only if applicable and check only one box. Debtor is a Trust or Trustee acting with respect to property held in trust	or Decedent's Estate
(if Debtor does not have a record interest): 17. Check only if applicable and check only one box. Debtor is a Trust or Trustee acting with respect to property held in trust 18. Check only if applicable and check only one box.	or Decedent's Estate
(if Debtor does not have a record interest): 17. Check only if applicable and check only one box. Debtor is a Trust or Trustee acting with respect to property held in trust	

EXHIBIT A

A part of Tracts 6 and 7 of a survey of the D.M. Lee Estate, as surveyed by W.R. Walker, on August 2, 1951 and recorded in the Office of the Judge of Probate of Shelby County, Alabama, being more particularly described as follows:

Commence at the Northwest corner of the Southwest Quarter of the Southeast Quarter of Section 29, Township 18 South, Range 1 West, thence South along the West line of said quarter-quarter a distance of 104.74 feet (104.82 feet deed) an iron pipe found at the point of beginning, thence continue along said line a distance of 215.43 feet to an axle found, thence turn an interior angle of 125°53'37" to the right and in a Southeasterly direction a distance of 312.29 feet to an iron pin set on the Western right-of-way of Alabama Highway 119, also known as Cahaba Valley Road (80° R.O.W.), thence turn an interior angle of 79°00'07" to the right and in a Northeasterly direction along said right-of-way a distance of 255.14 feet to an iron pin set, thence turn an interior angle of 89°58'54" (90°00'00" deed) to the right and in a Morthwesterly direction 397.34 feet to the point of beginning.

SUBJECT TO AND EXCEPT FOR:

- 1. Taxes and assessments for the year 2004 and subsequent years, a lien but not yet due and payable.
- 2. Right of Way granted to Alabama Power Company by instrument recorded in Shelby Volume 216, page 621, Shelby Volume 216, page 622 and Shelby Volume 216, page 623, in the Probate Office of Shelby County, Alabama.
- 3. Mineral and mining rights not owned by Grantors.

SCHEDULE A

All interest of Debtor in the personal property of any kind or nature whatsoever, whether tangible or intangible, whether or not any of such personal property is now or becomes a "fixture" or attached to the real estate described in Exhibit A, which is used or will be used in the construction of, or is or will be placed upon, or is derived from or used in connection with, the maintenance, use, occupancy or enjoyment of the said real estate and any improvements located thereon, including, without limitation, all accounts, documents, instruments, chattel paper (including electronic chattel paper and tangible chattel paper), general intangibles (including payment intangibles and software), goods (including consumer goods, inventory, equipment, and farm products), letter-of-credit rights and deposit accounts (as those terms are defined in the Uniform Commercial Code as now adopted or amended from time to time in the State), all plans and specifications, contracts and subcontracts for the construction, reconstruction or repair of the improvements located on said real estate, bonds, permits, licenses, guarantees, warranties, causes of action, judgments, claims, profits, rents, security deposits, utility deposits, refunds of fees or deposits paid to any governmental authority, letters of credit, policies and proceeds of insurance, any award of payment or compensation payable on account of any condemnation or other taking for public or private use of the said real estate or any improvements located thereon, motor vehicles and aircraft, together with all present and future attachments, accretions, accessions, replacements and additions thereto and products and proceeds thereof.

All leases, license agreements and other occupancy or use agreements (whether oral or written), now or hereafter existing, which cover or relate to all or any portion of the said real estate, together with all options therefor, amendments thereto and renewals, modifications and guarantees thereof, and all rents, royalties, issues, profits, revenue, income and other benefits of the said real estate and improvements thereon arising from the use or enjoyment thereof or from any leases, including, without limitation, cash or securities deposited thereunder to secure performance by the tenants of their obligations thereunder, whether said cash or securities are to be held until the expiration of the terms of the said leases or applied to one or more of the installments of rent coming due.

All profits and sales proceeds, including, without limitation, earnest money and other deposits, now or hereafter becoming due by virtue of any contract or contracts for the sale of any interest of Debtor in the said real estate or improvements located thereon; and

All proceeds (including claims thereto or demands therefor) of the conversion, voluntary or involuntary, permitted or otherwise, of any of the foregoing into cash or liquidated claims.