

Send Tax Notice to:
Joseph & Williams Development, LLC
1236 Blue Ridge Blvd.
Birmingham, AL 35226

This Instrument prepared by:
Marjorie O. Dabbs, Esq.
King, Drummond & Dabbs, P.C.
100 Centerview Drive, Suite 180
Birmingham, Alabama 35216

STATE OF ALABAMA)

GENERAL WARRANTY DEED

COUNTY OF JEFFERSON)

KNOW ALL MEN BY THESE PRESENTS, that in consideration of Three Hundred Fifty Thousand and No/100 Dollars (\$350,000.00), to the grantors herein in hand paid by LAND TITLE COMPANY OF ALABAMA, as Intermediary for the undersigned Grantee, the receipt whereof is acknowledged, the undersigned grantors, David A. Lee, a married man, Marcus W. Lee, a married man, Carol Ann Slaughter, a married woman, Donna Rickert, a married woman, and THE LEE LAND INVESTMENT PARTNERSHIP L.P., a Delaware limited partnership ("collectively Grantors"), do hereby grant, bargain, sell and convey unto JOSEPH & WILLIAMS DEVELOPMENT, LLC, an Alabama limited liability company ("Grantee"), its successors and assigns, all their right, title, and interest in the real estate described on Exhibit A attached hereto and made a part hereof, together with any and all buildings, improvements, fixtures, and appurtenances, thereon or pertaining thereto. This conveyance is made subject to those items set forth in Exhibit A.

The real property conveyed hereby does not constitute the homestead of any of the individual grantors or their spouses.

TO HAVE AND TO HOLD to the said Grantee, its successors and assigns. And said Grantors do for themselves, and for the heirs, personal representatives, successors and assigns of Grantors, covenant with said Grantee, and the successors and assigns of Grantee, that Grantors are lawfully seized in fee simple of the Property, that the Property is free from all encumbrances, except as noted above, that Grantors have a good right to sell and convey the same as aforesaid, and that Grantors will, and the heirs, personal representatives, successors and assigns of Grantors shall, warrant and defend the same to the said Grantee, and the successors and assigns forever of Grantee, against the lawful claims of all persons.

IN WITNESS WHEREOF, Grantors have hereunto set their hands and seals this
13th day of April, 2004.

"GRANTORS:"

THE LEE LAND INVESTMENT PARTNERSHIP,
L.P., a Delaware limited partnership

By: LEE LAND, INC., a Delaware corporation
GENERAL PARTNER

By: Joseph M. Lee, M.D. [SEAL]
Name: JOSEPH M. LEE, M.D.
Its: President

David A. Lee [SEAL]
DAVID A. LEE

Marcus W. Lee [SEAL]
MARCUS W. LEE

Carol Ann Slaughter [SEAL]
CAROL ANN SLAUGHTER

Donna Rickert [SEAL]
DONNA RICKERT

STATE OF ALABAMA)
 :
COUNTY OF JEFFERSON)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that JOSEPH M. LEE, M.D., whose name as President of LEE LAND, INC., a Delaware corporation, the General Partner of THE LEE LAND INVESTMENT PARTNERSHIP, L.P., a Delaware limited partnership, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he as such officer and with full authority, executed the same voluntarily for and as the act of said corporation in its capacity as General Partner of said limited partnership on the day the same bears date.

Given under my hand and official seal this 13th day of April, 2004.

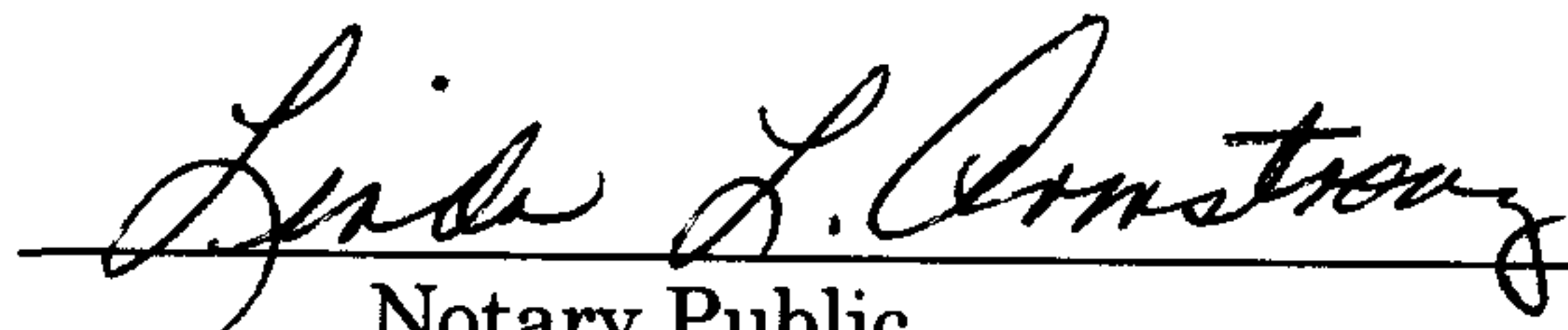

Notary Public
My Commission Expires: 5-6-06

{Notarial Seal}

STATE OF ALABAMA)
 :
COUNTY OF JEFFERSON)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that DAVID A. LEE, whose name is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 13th day of April, 2004.


Notary Public
My Commission Expires: 5-6-06

{Notarial Seal}

STATE OF ALABAMA)
 :
COUNTY OF JEFFERSON)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that MARCUS W. LEE, whose name is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 13th day of April, 2004.

Linda L. Armstrong
Notary Public
My Commission Expires: 5-6-06

{Notarial Seal}

STATE OF ALABAMA)
 :
COUNTY OF JEFFERSON)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that CAROL ANN SLAUGHTER, whose name is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, she executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 13th day of April, 2004.

Linda L. Armstrong
Notary Public
My Commission Expires: 5-6-06

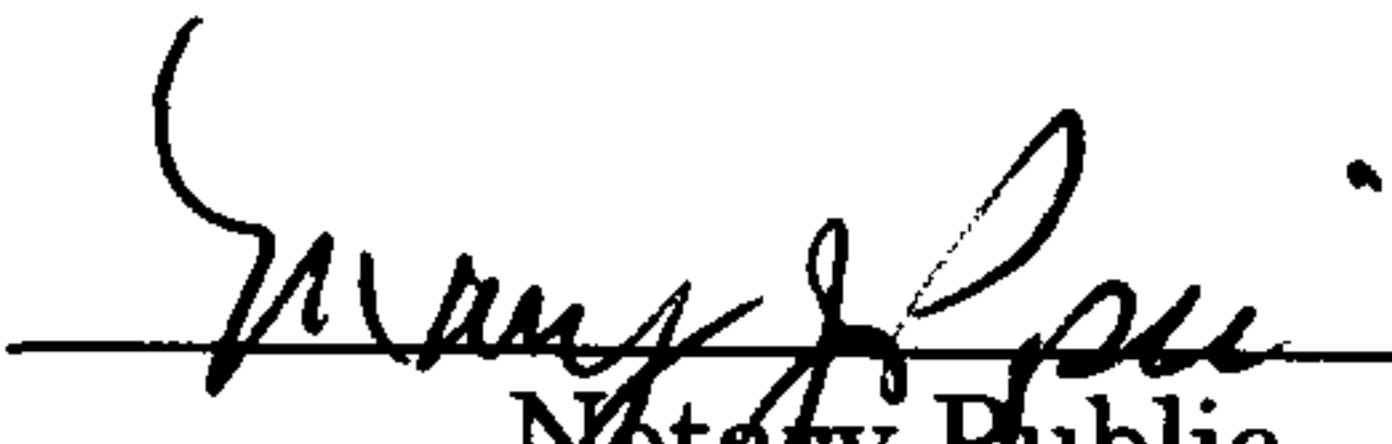
{Notarial Seal}

STATE OF GEORGIA)
:
COUNTY OF CLAYTON)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that DONNA RICKERT, whose name is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, she executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 12 day of April, 2004.

{Notarial Seal}



Notary Public
My Commission Expires: Notary Public, Clayton County, Georgia
My Commission Expires Dec. 1, 2007

EXHIBIT A

A part of Tracts 6 and 7 of a survey of the D.M. Lee Estate, as surveyed by W.R. Walker, on August 2, 1951 and recorded in the Office of the Judge of Probate of Shelby County, Alabama, being more particularly described as follows:

Commence at the Northwest corner of the Southwest Quarter of the Southeast Quarter of Section 29, Township 18 South, Range 1 West, thence South along the West line of said quarter-quarter a distance of 104.74 feet (104.82 feet deed) an iron pipe found at the point of beginning, thence continue along said line a distance of 215.43 feet to an axle found, thence turn an interior angle of 125°53'37" to the right and in a Southeasterly direction a distance of 312.29 feet to an iron pin set on the Western right-of-way of Alabama Highway 119, also known as Cahaba Valley Road (80' R.O.W.), thence turn an interior angle of 79°00'07" to the right and in a Northeasterly direction along said right-of-way a distance of 255.14 feet to an iron pin set, thence turn an interior angle of 89°58'54" (90°00'00" deed) to the right and in a Northwesterly direction 397.34 feet to the point of beginning.

SUBJECT TO AND EXCEPT FOR:

1. Taxes and assessments for the year 2004 and subsequent years, a lien but not yet due and payable.
2. Right of Way granted to Alabama Power Company by instrument recorded in Shelby Volume 216, page 621, Shelby Volume 216, page 622 and Shelby Volume 216, page 623, in the Probate Office of Shelby County, Alabama.
3. Mineral and mining rights not owned by Grantors.