

RECORDING REQUESTED BY / RETURN TO: Peelle Management Corporation 4690 Longley Lane, Suite #8, Reno, NV 89502

Discharge Of Mortgage

WHEREAS the indebtedness secured by the mortgage described below has been fully paid and satisfied, Mortgage Electronic Registration Systems, Inc.,

as nominee for HOMECOMINGS FINANCIAL NETWORK INC

owner and holder of the debt, hereby declares that the lien of said mortgage is forever discharged and satisfied.

Original Mortgagee: MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC

Original Mortgagor: BILLY CARL OWEN AKA BILLY CARL OWEN JR, LAURA LOUISE PANCOAST AKA LAURA L

**PANCOAST** 

Recorded in Shelby County, Alabama, on 10/04/02 as Inst. # 021004000485490

Tax ID: 092040003162000

Date of mortgage: 09/16/02 Amount of mortgage: \$360000.00

DATE OF SATISFACTION: 03/31/04

NOW THEREFORE, the recorder or clerk of said county is hereby instructed to record this instrument and to cancel, release, and discharge the mortgage in accordance with the regulations of said state and county. DATED: 04/08/2004

Mortgage Electronic Registration Systems, Inc.

as nominee for HOMECOMINGS FINANCIAL NETWORK INC

Nannette Thomas Vice President

State of Nevada County of Washoe

On 04/08/2004, before me, the undersigned, a Notary Public for said County and State, personally appeared Nannette Thomas, personally known to me to be the person that executed the foregoing instrument, and acknowledged that she is Vice President of

Mortgage Electronic Registration Systems, Inc.

as nominee for HOMECOMINGS FINANCIAL NETWORK INC

and that she executed the foregoing instrument pursuant to a resolution of

its board of directors and that such execution was done as the free act and deed of

Mortgage Electronic Registration Systems, Inc.

as nominee for HOMECOMINGS FINANCIAL NETWORK INC.

Notary: Jud# McColley My Commission Expires: 07/10/05

JUDY McCOLLEY Notary Public - State of Nevada Appointment Recorded in Washoe County No: 01-69807-2 - Expires July 10, 2005

Prepared by: E. N. Harrison, Peelle Management Corporation, 4690 Longley Lane, Suite #8, Reno, NV 89502

LN# 0414786491 Investor LN# 8053539 P.I.F.: 03/31/04

FINAL RECON.m 90816 Clt: Inv#14A id2 04/08/04 01-117 AL Shelby 4936:8 16

MIN#: 1000626-0414786491-4 MERS Tel.#: 1-888-679-6377