

This instrument was prepared by:
Clayton T. Sweeney, Attorney
2700 Highway 280 East, Suite 160
Birmingham, AL 35223

Send Tax Notice To:
William E. Horn and Barbara Horn
571 Mulberry Landing
Shelby, AL 35143

STATE OF ALABAMA)
COUNTY OF SHELBY) **STATUTORY JOINT SURVIVORSHIP DEED**

KNOW ALL MEN BY THESE PRESENTS: That, for and in consideration of **Two Hundred Fifty Thousand and 00/100 (\$250,000.00)**, and other good and valuable consideration, this day in hand paid to the undersigned **Chappell Development, Inc., an Alabama corporation** (hereinafter referred to as GRANTOR), in hand paid by the GRANTEES herein, the receipt whereof is hereby acknowledged, the GRANTOR does hereby give, grant, bargain, sell and convey unto the GRANTEES, **William E. Horn and Barbara Horn**, (hereinafter referred to as GRANTEES), for and during their joint lives and upon the death of either, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described Real Estate, lying and being in the County of **Shelby**, State of Alabama, to-wit:

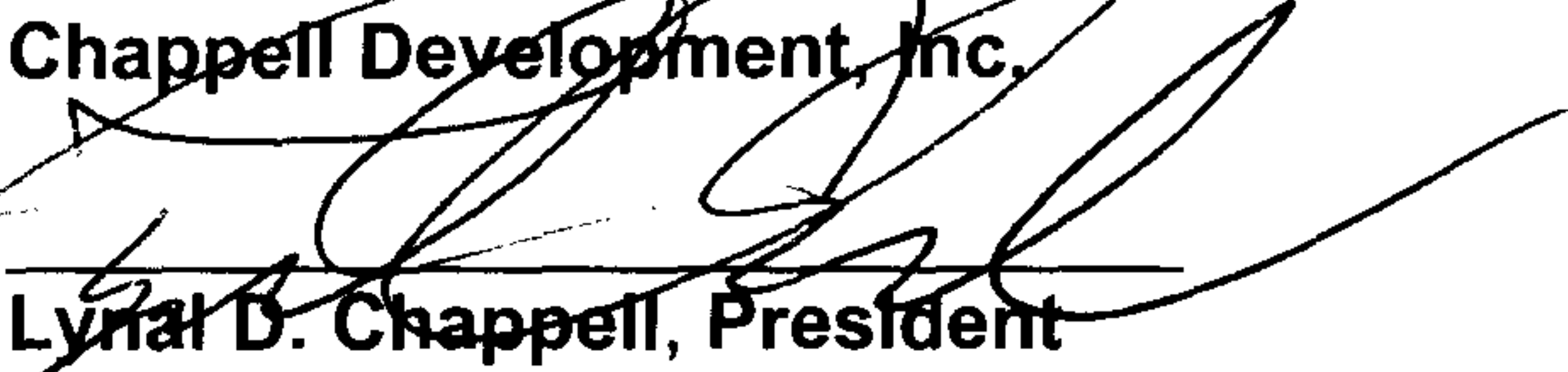
See the attached Exhibit "A".

Subject To:
Ad valorem taxes for 2004 and subsequent years not yet due and payable until October 1, 2004. Existing covenants and restrictions, easements, building lines and limitations of record.

\$216,000.00 of the consideration was paid from the proceeds of a mortgage loan closed simultaneously herewith.

TO HAVE AND TO HOLD, the tract or parcel of land above described together with all and singular the rights, privileges, tenements, appurtenances, and improvements unto the said GRANTEES, for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor, forever.

IN WITNESS WHEREOF, said GRANTOR has hereunto set his hand and seal this the **8th** day of **April**, 2004.

Chappell Development, Inc.

Lynal D. Chappell, President

STATE OF ALABAMA)
COUNTY OF JEFFERSON)

I, the undersigned, a Notary Public, in and for said County and State, hereby certify that Lynal D. Chappell, whose name as President of Chappell Development, Inc., an Alabama corporation, is signed to the foregoing Instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of the Instrument, he as such Officer and with full authority, signed the same voluntarily for and as the act of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this the 8th day of April, 2004.


NOTARY PUBLIC
My Commission Expires: 6-1-2005

CLAYTON T. SWEENEY, ATTORNEY AT LAW

EXHIBIT A
LEGAL DESCRIPTION

Parcel No. 18, according to the map of Mulberry Landing Estates, as recorded in Map Book 17, Page 109, in the Probate Office of Shelby County, Alabama, being more particularly described as follows:

Commence at the Southwest corner of Section 25, Township 24 North, Range 15 East, Shelby County, Alabama and run thence North 88 degrees 00 minutes 40 seconds East along the South line of said Section a distance of 3060.98 feet to a point, thence North 1 degrees 59 minutes 20 seconds West a distance of 267.00 feet to the POINT OF BEGINNING and being on the North bank of Lay Lake, thence North 34 degrees 17 minutes 34 seconds West a distance of 200.00 feet to a point, thence North 45 degrees 36 minutes 21 seconds West a distance of 211.46 feet to a point; thence South 88 degrees 01 minutes 00 seconds West a distance of 160.00 feet to a point on the Southerly right-of-way line of a 60 foot County Road and being in a curve to the left having a central angle of 35 degrees 49 minutes 46 seconds a radius of 50.00 feet, a chord bearing North 14 degrees 46 minutes 09 seconds West a chord distance of 30.76 feet to a point, thence North 88 degrees 01 minutes 00 seconds East a distance of 271.24 feet to a point; thence South 54 degrees 13 minutes 18 seconds East a distance of 169.36 feet to a point, thence South 5 degrees 44 minutes 04 seconds West a distance of 39.68 feet to a point; thence South 32 degrees 43 minutes 34 seconds East a distance of 113.29 feet to a point on the said North bank of said Lay Lake, thence South 89 degrees 33 minutes 00 seconds West along said North bank a distance of 8.53 feet to a point, thence South 8 degrees 27 minutes 00 seconds East continuing along said North bank a distance of 61.64 feet to a point, thence South 17 degrees 00 minutes 00 seconds West continuing along said North bank a distance of 30.18 feet to a point, thence South 13 degrees 21 minutes 08 seconds West continuing along said North bank a distance of 23.30 feet to the point of beginning.