3/25/04 mel

Send Tax Notice To:
K-B HOMES, L.L.C.
1419 SECRATERIAT DR
HELENA AL 35080
PID#

CORPORATE FORM WARRANTY DEED

STATE OF ALABAMA
Shelby COUNTY

20040409000185530 Pg 1/2 15.00 Shelby Cnty Judge of Probate, AL 04/09/2004 14:06:00 FILED/CERTIFIED

KNOW ALL MEN BY THESE PRESENTS, That in consideration of

Twenty Thousand, Nine Hundred and 00/100 (\$20,900.00) Dollars in hand paid to

WATERFORD, L.L.C.

an Alabama Limited Liability Company, (herein referred to as "Grantor"), the receipt of which is hereby acknowledged, said Grantor does by these presents grant, bargain, sell and convey unto

K-B HOMES, L.L.C.

(herein referred to as Grantee, whether one or more), in fee simple, together with every contingent remainder and right of reversion, the following described real estate, situated in **Shelby** County, Alabama, to-wit:

Lot 506 according to the Survey of Waterford Highlands – Sector 3, Phase 2 as recorded in Map Book 32, Page 136, in the Probate Office of Shelby County, Alabama.

Subject to covenants, restrictions and conditions of record.

Subject to Ad Valorem taxes for the year 2004 and subsequent years not yet due and payable.

Subject to Mineral and Mining rights of record and all rights and privileges incident thereto.

THE PREPARER OF THIS INSTRUMENT HAS NOT SEARCHED THE TITLE OF THE PROPERTY CONVEYED HEREIN, NOR MAKES ANY REPRESENTATION CONCERNING THE VALIDITY OF THE SAME, AND NO REPRESENTATION OF THE SUBSURFACE CONDITIONS IS MADE BY ANYONE.

TOGETHER WITH all and singular, the rights and privileges, hereditaments, and appurtenances thereto belonging or in anywise appertaining.

TO HAVE AND TO HOLD, To the said Grantee, his, her or their heirs and assigns forever.

And said Grantor does for itself, its successors and assigns, covenant with said Grantee, his, her or their heirs and assigns, that it is lawfully seized in fee simple of said premises, that they are free from all encumbrances, that it has a good right to sell and convey the same as aforesaid, and that it will, and its successors and assigns shall, warrant and defend the same to the said Grantee, his, her or their heirs, executors and assigns forever. against the lawful claims of all persons. Purchaser accepts lot in its "as-is" condition.

The full consideration quoted above was paid from a mortgage loan closed simultaneously herewith.

Attest:	WATERORD, L.L.C. By:
Secretary STATE OF ALABAMA SHELBY COUNTY	CHRIS GREENE, MEMBER
I, the undersigned, a Notary Public is GREENE whose name as MEMBE	in and for said County, in said State, hereby certify that CHRIS
and who is known to me, acknowled conveyance, he as such officers and	ER OF WATERFORD, L.L.C., is signed to the foregoing conveyance, iged before me on this day that, being informed of the contents of the with full authority executed the same voluntarily for and as the act of said te.
and who is known to me, acknowled conveyance, he as such officers and L.L.C. on the day the same bears day	dged before me on this day that, being informed of the contents of the with full authority executed the same voluntarily for and as the act of said