

CORPORATION FORM WARRANTY DEED

**STATE OF ALABAMA
COUNTY OF SHELBY**

That, in consideration of \$ 150,369.00 to the undersigned Grantor, **American Homes and Land Corporation, an Alabama Corporation**, in hand paid by the Grantee named herein, the receipt of which is hereby acknowledged, the said Grantor does by these presents, grant, bargain, sell and convey unto **Rachelle M. Shealy, an unmarried woman** (herein referred to as "Grantee") the following described real estate, situated in Shelby County, Alabama, to-wit:

Lot 252, according to the Survey of Forest Lakes Subdivision, 3rd Sector, 2nd phase, as recorded in Map Book 32, Page 26 A & B, in the Probate Office of Shelby County, Alabama.

**Address of Property: 2382 Forest Lakes Lane
Chelsea, AL 35043**

Described property to become the Homestead of Greantee.

Subject to taxes for the year 2004 and subsequent years, easements, restrictions, reservations, rights-of way, limitations, covenants and conditions of record, if any, and mineral and mining rights, if any.

\$ 120,250.00 of the purchase price is being paid by the proceeds of a first mortgage loan executed and recorded simultaneously herewith.

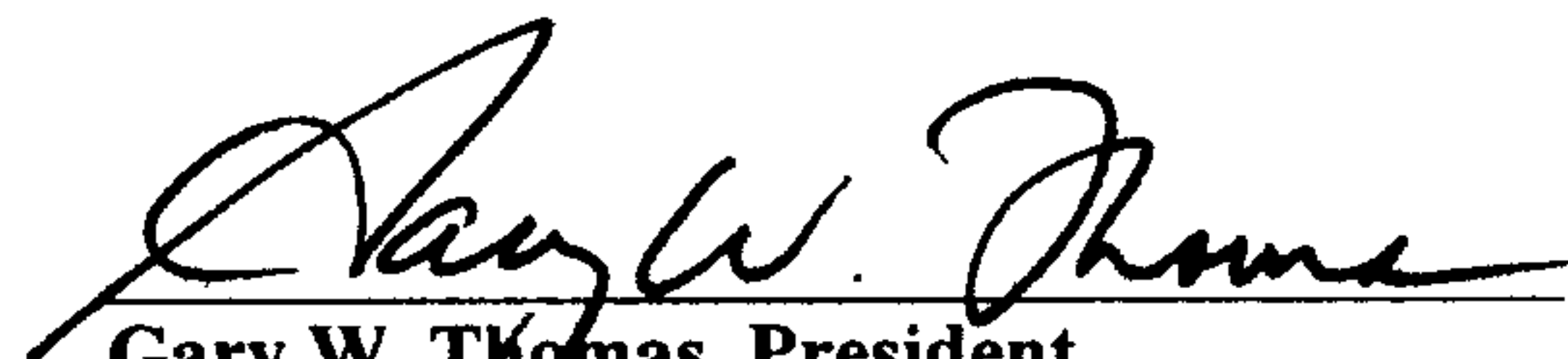
TO HAVE AND TO HOLD, to the said Grantee forever. This instrument is executed without warranty or representation of any kind on the part of the undersigned, express or implied, except that there are no liens or encumbrances outstanding against the premises conveyed which were created or suffered by the undersigned and not specifically excepted herein.

This instrument is executed by the undersigned solely in the representative capacity named herein, and neither this instrument nor anything herein contained shall be construed as creating any indebtedness or obligation on the part of the undersigned in its individual or corporate capacity, and the undersigned expressly limits its liability hereunder to the property now or hereafter held by it in the representative capacity named.

IN WITNESS WHEREOF, the said GRANTOR, who is authorized to execute this conveyance, has hereto set its signature and seal this the 1st day of April, 2004.

AMERICAN HOMES AND LAND CORP.

By:


Gary W. Thomas, President
Grantor

**STATE OF ALABAMA
COUNTY OF SHELBY**

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that **Gary W. Thomas, President of American Homes and Land Corporation**, whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he as such officer and with full authority executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 1st day of April, 2004.


Notary Public

Commission Expires:

**NOTARY PUBLIC STATE OF ALABAMA AT LARGE
COMMISSION EXPIRES: Nov 13, 2004
BONDED THRU/NOTARY PUBLIC UNDERWRITERS**

**This Instrument Prepared By:
Kevin Hays, Attorney at Law
100 Concourse Parkway, Suite 101
Birmingham, AL 35244**

**Send Tax Notices To:
Rachelle M. Shealy
2382 Forest Lakes Lane
Chelsea, AL 35043**