

Prepared by, and ~~after recording~~  
~~return to:~~

Stephanie DeLong  
Venable LLP  
575 7<sup>th</sup> Street, NW  
Washington, DC 20004

Record and Return to:  
Karen Kirspel  
Fidelity National Title  
1800 Parkway Place, Suite 700  
Marietta, GA 30067

## ASSIGNMENT OF MORTGAGE

Shelby County, Alabama

(Eagle Ridge)

KNOW ALL MEN BY THESE PRESENTS:

THAT, **PRUDENTIAL MULTIFAMILY MORTGAGE, INC.**, a Delaware corporation ("**Assignor**"), in consideration of the sum of Ten Dollars lawful money of the United States of America, to it in hand paid by **FANNIE MAE** ("**Assignee**"), the receipt of which is hereby acknowledged, has granted, bargained, sold, assigned, transferred and set over, and by these presents does hereby grant, bargain, sell, assign, transfer and set over unto Assignee, all of Assignor's rights, titles and interests in, to and under a certain Second Amended and Restated Multifamily Mortgage, Assignment of Rents and Security Agreement (the "**Mortgage**"), dated as of March 31, 2004, made by **Mid-America Apartment Communities, Inc.**, a Tennessee corporation and **Mid-America Apartments, L.P.**, a Tennessee limited partnership (together, "**Borrower**") and Assignor and recorded in the land records of Shelby County, Alabama relating to certain real property and the improvements thereon more particularly described on Exhibit "A" attached hereto and incorporated herein by this reference, together with the indebtedness secured thereby.

Assignor hereby represents and warrants that it is the owner and holder of the Mortgage, that it has not previously assigned its rights thereunder to any party, and that it has taken no action which would impair the priority of the first lien of the Mortgage.


TO HAVE AND TO HOLD the same unto the Assignee, its successors, transferees and assigns forever.

**[BALANCE OF PAGE INTENTIONALLY LEFT BLANK]**

IN WITNESS WHEREOF, the Assignor has caused this Assignment to be executed on March 31, 2004.

LENDER:

PRUDENTIAL MULTIFAMILY MORTGAGE,  
INC., a Delaware corporation

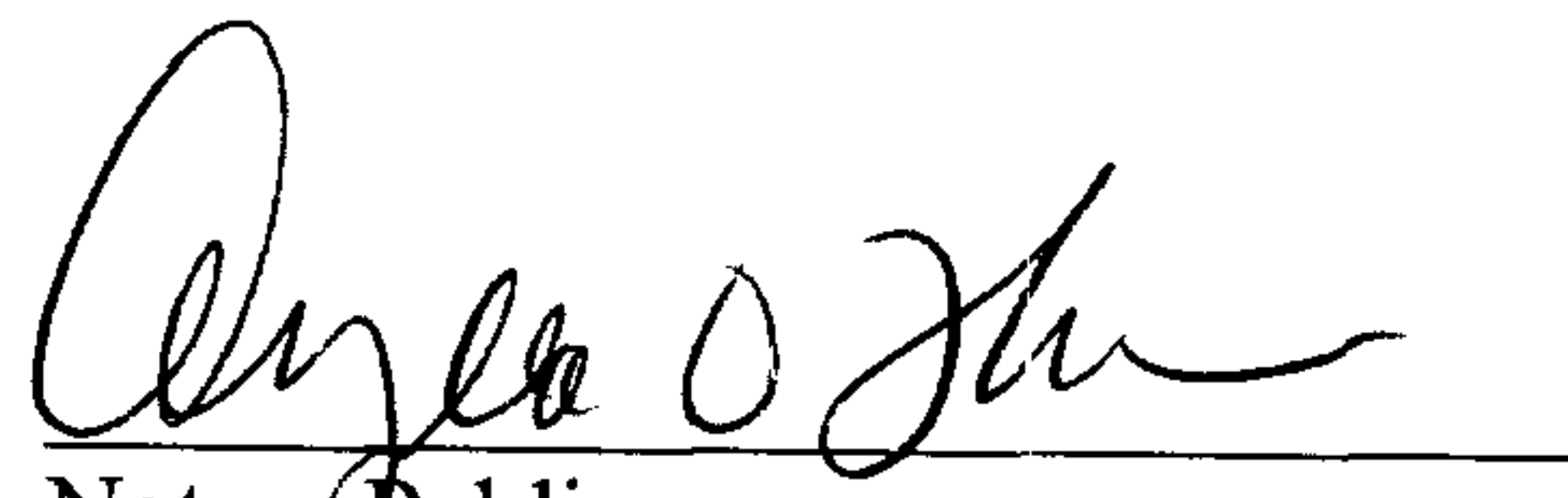
By:   
Name: Sharon D. Singleton  
Title: Vice President

DISTRICT OF COLUMBIA

On this 26<sup>th</sup> day of March 2004, I Angela D. Thomas, a Notary Public in and for said district, hereby certify that Sharon Singleton, whose name as Vice President of Prudential Multifamily Mortgage, Inc., a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me that, being informed of the contents of the conveyance, she, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation on the day the same bears date.

Given under my hand and seal of office.

My commission expires:

  
Notary Public

**ANGELA D. THOMAS**  
Notary Public, District Of Columbia  
My Commission Expires January 14, 2007

**Eagle Ridge**

**EXHIBIT A**

**Legal description**

A parcel of land and situated in the East 1/2 of the Northwest 1/4 of Section 31, Township 18 South, Range 1 West, Shelby County, Alabama, and being more particularly described as follows: Commence at the Southwest corner of the Northwest 1/4 of the Southeast 1/4 of the Northwest 1/4 of said Section 31 and run thence in a Northerly direction along the West line of said 1/4 - 1/4 1/4 Section for a distance of 194.27 feet to the point of beginning of the parcel described; from the point of beginning thus obtained, run thence in a Northerly direction along the same course as before for a distance of 1809.15 feet to the Northwest corner of the Northeast 1/4 of the Northwest 1/4 of said Section; thence turn an angle to the right of 90 degrees 51 minutes 41 seconds and run in an Easterly direction along the North line of said section for a distance of 750.0 feet; thence turn an angle to the right of 105 degrees 57 minutes 12 seconds and run in a Southerly direction for a distance of 1629.52 feet to a point on the Northwest right of way line of a proposed public dedicated road known as Meadow Ridge Road; said point being in a curve to the left having a radius of 326.23 feet and a central angle of 44 degrees 43 minutes 59 seconds and said curve being concave to the Southeast; thence from the last call turn an interior counter-clockwise angle of 162 degrees 55 minutes 13 seconds to the chord of said curve and run in a Southwesterly direction along the arc of said curve for a distance of 254.70 feet to the end of said curve; thence run in a Southwesterly direction tangent to last said curve a distance of 35.64 feet along the Northwest right of way of said Meadow Ridge Road; thence turn an angle to the right of 79 degrees 45 minutes 26 seconds and run in a Westerly direction for a distance of 132.99 feet to the point of beginning of the parcel herein described; being situated in Shelby County, Alabama.

Together with rights acquired in that certain drainage and flowage easement recorded in Shelby County, Alabama, in Real Volume 67, Page 940 and that certain emergency vehicle easement recorded in Shelby County, Alabama, in Real Volume 107, page 965.

A portion of Meadow Ridge Road referred to above in the legal description was dedicated to the public on February 26, 1986, by recording a map in Map Book 9, Page 142 in Probate Office of Shelby County, Alabama.

Together with that certain appurtenant easement as described by that certain sign easement and agreement dated May 4, 1998 and recorded in Instrument Number 1998-23787. Said easement being more particularly described as follows:.

A sign easement situated in the NE 1/4 of the SW 1/4 of Section 31, Township 18 South, Range 1 West, Shelby County, Alabama, being more particularly described as follows:

Commence at a concrete monument locally accepted to be the Northwest corner of the NE 1/4 of the SW 1/4 of said Section 31, thence run south along the West line of said 1/4 - 1/4 section and also along the East line of Lot 2 of the Meadows Business Center 1st Sector as recorded Map Book 8, on Page 115 A & B, in the Office of the Judge of Probate, Shelby County, Alabama, for a distance of 165.00 feet to an iron pin found; thence turn an interior clockwise angle to the right of 113 degrees 14 minutes 56 seconds and run in a southeasterly direction for a distance of 294.17 feet to an iron pin set on the Northwest right of way line of Brook Highland Drive in Meadows Residential Sector One as recorded in Map Book 9, on Page 142, in the Office of the Judge of Probate, Shelby County, Alabama, said iron pin set being on a curve to the right having a central angle of 17 degrees 38 minutes 05 seconds and a radius of 432.47 feet; thence turn an interior clockwise angle to the right to the chord of said curve of 113 degrees 39 minutes 37 seconds and run in a northeasterly direction

## Eagle Ridge

### EXHIBIT A

along the arc of said curve and also along said Northwest right of way line for a distance of 133.11 feet to the point of beginning, said point of beginning being on a compound curve to the right having a central angle of 2 degrees 38 minutes 59 seconds and a radius of 432.47 feet; thence continue in a northwesterly direction along the arc of said curve and also along said Northwest right of way line for a distance of 20.00 feet to an iron pin found on a reverse curve to the left having a central angle of 84 degrees 22 minutes 20 seconds and a radius of 25.00 feet; thence run in a northeasterly to northwesterly direction along the arc of said curve and also along said Northwest right of way line for a distance of 36.81 feet to an iron pin found on the Northwest right of way line of Meadow Ridge Road in said The Meadows Residential Sector One; thence run tangent to last stated curve in a northwesterly direction along said Southwest right of way line for a distance of 20.00 feet to a point, thence turn an interior clockwise angle to the right of 41 degrees 52 minutes 22 seconds and run in a southeasterly direction for a distance of 63.52 feet to the point of beginning.

Together with those rights set forth in Emergency Vehicle Easement as recorded in Book 107, page 965, among the land records for Shelby County, Alabama.