

10600
CD

(RECORDING INFORMATION ONLY ABOVE THIS LINE)

This Instrument was
prepared by:

R. Shan Paden
PADEN & PADEN
Attorneys at Law
5 Riverchase Ridge, Suite 100
Birmingham, Alabama 35244

SEND TAX NOTICE TO:

JASON F. HILLEY
124 WARWICK CIRCLE
ALABASTER, AL 35007

STATE OF ALABAMA)
COUNTY OF SHELBY)

**JOINT TENANTS WITH RIGHT OF SURVIVORSHIP
WARRANTY DEED**

Know All Men by These Presents: That in consideration of ONE HUNDRED TWENTY NINE THOUSAND DOLLARS and 00/100 (\$129,000.00) to the undersigned grantor or grantors in hand paid by the GRANTEES herein, the receipt of which is acknowledged, we, DEMOSTHENES S. LALISAN, AN UNMARRIED PERSON and DEMOSTHENES Y. LALISAN, JR. AND KATHERINE LALISAN, HUSBAND AND WIFE (herein referred to as GRANTORS) do grant, bargain, sell and convey unto JASON F. HILLEY and ALISON B. HILLEY, (herein referred to as GRANTEES, as joint tenants, with right of survivorship, whether one or more) the following described real estate, situated in SHELBY County, Alabama, to-wit:

LOT 184 ACCORDING TO THE MAP AND SURVEY OF WEATHERLY WARWICK VILLAGE PHASE I, SECTOR 17, AS RECORDED IN MAP BOOK 21, PAGE 86 IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

SUBJECT TO:

1. TAXES FOR THE YEAR 2003 WHICH CONSTITUTE A LIEN BUT ARE NOT YET DUE AND PAYABLE UNTIL OCTOBER 1, 2004.
2. RESERVATION OF MINERAL AND MINING RIGHTS IN THE INSTRUMENT RECORDED IN INSTRUMENT 1993-40413 TOGETHER WITH THE APPURTENANT RIGHTS TO USE THE SURFACE.
3. GRANT OF EASEMENT AS RECORDED IN INSTRUMENT #1995-6002.
4. TERMS PROVISION COVENANTS RESTRICTIONS EASEMENTS CHARGES ASSESSMENTS AND LIENS PROVIDED IN THE COVENANTS CONDITIONS AND RESTRICTIONS RECORDED IN INSTRUMENT 1995-6003.
5. PERMITS AND RIGHTS OF WAY OF RECORD
6. COVENANTS CONDITIONS AND RESTRICTION AS SET FORTH IN INSTRUMENT DOCUMENT RECORDED IN INSTRUMENT 1995-32578 AND AMENDED IN INSTRUMENT 1996-14611.

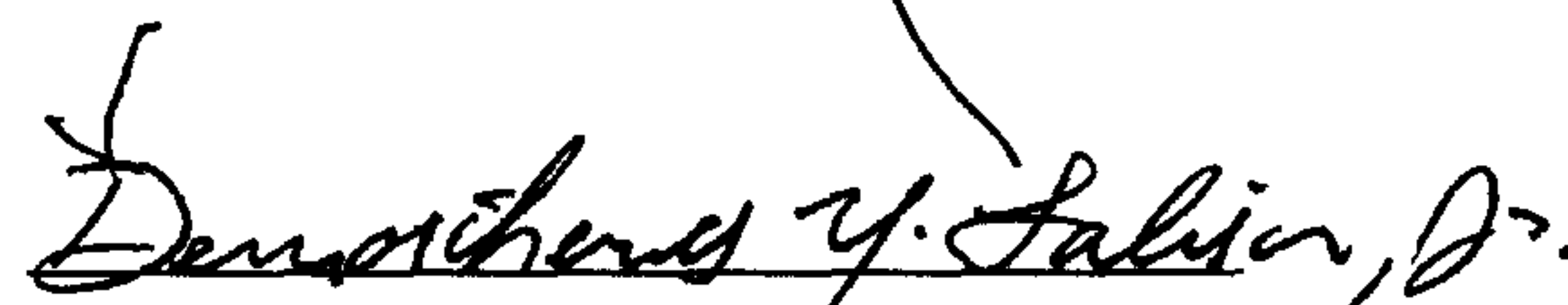
\$122,550.00 of the consideration herein was derived from a mortgage closed simultaneously herewith.

TO HAVE AND TO HOLD Unto the said GRANTEES as joint tenants, with right of survivorship, their heirs and assigns, forever; it being the intention of the parties to this conveyance, that (unless the joint tenancy hereby created is severed or terminated during the joint lives of the grantees herein) in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving grantee, and if one does not survive the other, then the heirs and assigns of the grantees herein shall take as tenants in common.

And I (we) do for myself (ourselves) and for my (our) heirs, executors, and administrators covenant with the said GRANTEES, his, her, or their heirs and assigns, that I am (we are) lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above; that I (we) have a good right to sell and convey the same as aforesaid; that I (we) will and my (our) heirs, executors and administrators shall warrant and defend the same to the said GRANTEES, his, her, or their heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTORS, DEMOSTHENES S. LALISAN and DEMOSTHENES Y. LALISAN, JR. AND KATHERINE LALISAN, HUSBAND AND WIFE, have hereunto set his, her or their signature(s) and seal(s), this the 31st day of March, 2004.


DEMOSTHENES S. LALISAN


DEMOSTHENES Y. LALISAN, JR.


KATHERINE LALISAN

STATE OF ALABAMA)
COUNTY OF SHELBY)

ACKNOWLEDGEMENT

I, the undersigned, a Notary Public, in and for said County, in said State, hereby certify that DEMOSTHENES S. LALISAN and DEMOSTHENES Y. LALISAN, JR. AND KATHERINE LALISAN, whose name(s) is (are) signed to the foregoing conveyance, and who is (are) known to me, acknowledged before me on this day that, being informed of the contents of the conveyance he, she, or they executed the same voluntarily on the day the same bears date.

Given under my hand this the 31st day of March, 2004.


Notary Public

My commission expires: 10.2.05