

ARTICLES OF ORGANIZATION

OF

MOULTRIE HUNTING CLUB, LLC

- 1. The name of the limited liability company is Moultrie Hunting Club, LLC.
- 2. The period of its duration is perpetual.
- 3. The purpose for which the limited liability company is organized is the transaction of any or all lawful business for which a limited liability company may be organized under the Alabama Limited Liability Company Act, including, but not limited to, serving as a member and manager of La Parra Hunting Club, LLC and directing or engaging in other game and bird hunting, fishing and other outdoor operation and activities and engaging in any and all actions or activities necessary or incidental to the foregoing.
- 4. The location and mailing address of the initial registered office of the limited liability company is Daniel L. Moultrie, 150 Industrial Road, Alabaster, Alabama 35007, and the name of its initial registered agent at such address is Daniel L. Moultrie.
- 5. The names and addresses of the sole initial members of the limited liability company are as follows:

Name	Address
Daniel L. Moultrie	150 Industrial Road Alabaster, Alabama 35007

- 6. The members of the limited liability company shall have the right to admit additional members upon unanimous written consent of the members of the limited liability company; provided, however, that so long as there shall be only one member of the limited liability company, an assignee of such sole member of the limited liability company shall be admitted as a substitute member upon the consent of the member in the event that such sole member's entire membership interest (including financial and other rights) in the limited liability company is transferred (whether upon the death of the sole member of the limited liability company or otherwise) to such assignee.
- 7. Except as specifically required by any non-waivable provisions of Section 10-12-37 of the Code of Alabama (1975), as amended, the cessation of the membership in the limited liability company by any member shall not result in the dissolution of the limited liability company.
- 8. Upon the death of the initial member, the estate of such member shall become the successor sole member of the limited liability company and the personal representative of such estate shall be the duly authorized representative of such estate.

- 9. Management of the limited liability company shall be vested in its member. The member shall have full and complete authority, power and discretion to manage and control the business affairs, properties of the company, to make all decisions regarding those matters and to perform any and all other acts or activities which the member deems necessary or appropriate to carry out the purposes of the company. The acts, decisions and other dealings of the member shall be conclusive and binding on all persons.
- 10. (a) No member shall be liable to the limited liability company or any other person, firm or entity for any loss, damage or claim incurred by reason of any act or omission performed or omitted by such member on behalf of the limited liability company.
- (b) A member shall be fully protected in relying upon the records of the limited liability company and upon such information, opinions, reports, or statements presented to the limited liability company by any person, firm or entity as to matters within the professional or expert competence of such person or entity and who or which has been selected by or on behalf of the limited liability company, including information, opinions, reports or statements as to the value and amount of the assets, liabilities, profits, losses, or any other facts pertinent to the existence and amount of assets from which distributions to the members might properly be paid.
- (c) To the extent that, at law or in equity, a member has duties (including fiduciary duties) and liabilities relating thereto to the limited liability company or to any other member, a member acting under these articles of organization or the operating agreement (as may be in effect from time to time) of the limited liability company shall not be liable to the limited liability company or to any other member for its reliance on the provisions of these articles of organization, the operating agreement (as may be in effect from time to time) of the limited liability company or the Alabama Limited Liability Company Act. The provisions of this Article 10, to the extent that they restrict the duties and liabilities of a member otherwise existing at law or in equity, shall replace such other duties and liabilities of such member.
- 11. (a) To the fullest extent permitted by applicable law, a member shall be entitled to indemnification from the limited liability company for any loss, damage or claim incurred by such member by reason of any act or omission performed or omitted by such member on behalf of the limited liability company.
- (b) To the fullest extent permitted by applicable law, expenses (including legal fees) incurred by a member in defending any claim, demand, action, suit or proceeding shall, from time to time, be advanced by the limited liability company prior to the final disposition of such claim, demand, action, suit or proceeding upon receipt by the limited liability company of an undertaking by or on behalf of the member to repay such amount if it shall be determined that the member is not entitled to be indemnified as authorized in this Article 11.
- (c) The limited liability company may purchase and maintain insurance, to the extent and in such amounts as the member shall, in his discretion, deem reasonable, on behalf of the members and such other persons or entities as the member shall determine, against any liability that may be asserted against or expenses that may be incurred by any such person or entity in connection with the activities of the limited liability company or such indemnitees, regardless of whether the limited liability company would have the power to indemnify such person or entity against such

liability under the provisions of this Article 11. The members and the limited liability company may enter into indemnity contracts with any member and adopt written procedures pursuant to which arrangements are made for the advancement of expenses and the funding of obligations under this Article 11 and containing such other procedures regarding indemnification as are appropriate.

The undersigned, acting as the organizer of the limited liability company named herein in accordance with the Alabama Limited Liability Company Act, executes these Articles of Organization this 3/51 day of March, 2004.

Daniel L. Moultrie
As the Organizer

This instrument prepared by:

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