

THIS INSTRUMENT PREPARED BY: Riley & Riley, P.C. 1950 Stonegate Drive, Suite 150 Birmingham, Alabama 35242

STATE OF ALABAMA SHELBY COUNTY SEND TAX NOTICE TO:
Richard Scott and Jeanne A. Perkins
324 Sky Ridge Drive
Chelsea, AL 35043

QUITCLAIM DEED

KNOW ALL MEN BY THESE PRESENTS: That in consideration of Ten and no/100 Dollars (\$10.00) to BRUCE W. ARNETT and ALLISON ARNETT (the "Grantor"), in hand paid by RICHARD SCOTT PERKINS and JEANNE A. PERKINS (the "Grantees"), the receipt and sufficiency of which is hereby acknowledged, Grantor does by these presents grant, bargain, sell and convey and quitclaim unto Grantee, the real estate situated in Jefferson County, Alabama, more particularly described as follows (the "Property"):

See attached Exhibit "A"

Bruce W. Arnett and Allison Arnett are husband and wife.

TO HAVE AND TO HOLD unto Grantee their heirs and assigns forever.

IN WITNESS WHEREOF, Grantor, BRUCE W. ARNETT and ALLISON ARNETT, have executed this conveyance as of the Other day of None, 2004.

BRUCE W. ARNETT

ALLISON ARNETT

STATE OF ALABAMA
JEFFERSON COUNTY

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that BRUCE W. ARNETT and ALLISON ARNETT, whose names are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, they, executed the same voluntarily for and as their act

Given under my hand and official seal this 4th day of March, 2004.

Notary Public

My Commission expires: 10-1-05

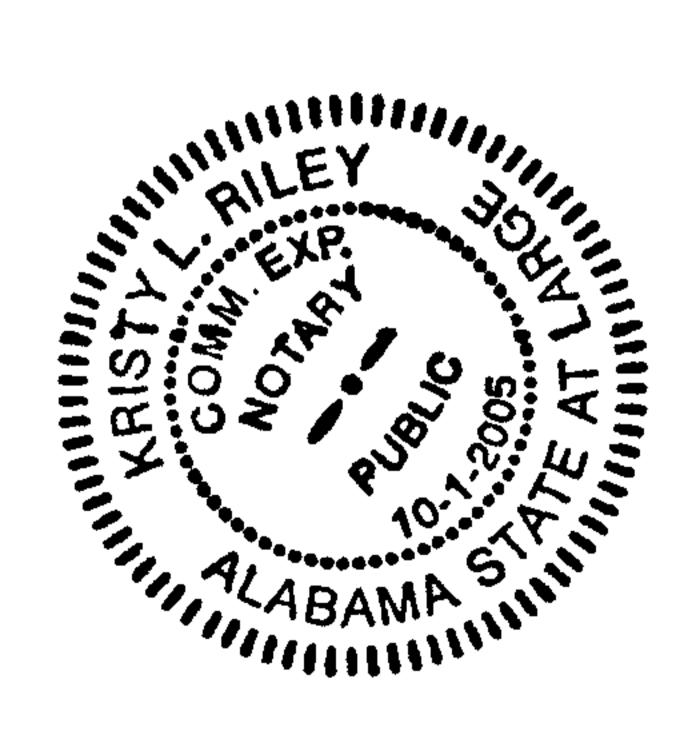


Exhibit "A"

A parcel of land situated in the SW ¼ of Section 19, Township 18 South, Range 1 East, begin a part of Lot B, according to the survey of Stonegate Realty- Phase Two, as recorded in Map Book 31 page 28 A& B, in the Shelby County, Probate Office, located in Shelby County, Alabama, being more particularly described as follows:

Commence at the SW corner of the SW ¼ of said Section 19 and run North 1 deg. 00 min. 00 sec. West along the West line of said 1/4 section for a distance of 942.85 feet to a point; thence run North 89 deg. 00 min. 00 sec. East for a distance of 404.77 feet to the point of beginning, said point being located on the Northwestern right of way of the proposed Stonegate Drive Extension; thence run North 52 deg. 04 min. 56 sec. West for a distance of 323.9 feet, more or less, along the Eastern Boundary of Killion Parcel recorded in instrument number 20030321000173110 in the Shelby County, Probate Office to the 775 contour elevation, said elevation being the proposed full pool elevation of a proposed lake currently under construction; thence run northeasterly along said 775 contour elevation for a distance of 425 feet, more or less, to a point; thence run South 69 deg. 29 min. 18 sec. East for a distance of 483.2 feet, more or less, to a point on the future Northwestern right of way of Stonegate Drive, said point being on a curve to the left having a radius of 530.00 feet and a central angle of 17 deg. 45 min. 02 sec. a chord length of 163.54 feet and a chord bearing of South 19 deg. 58 min. 03 sec. West; thence run along the arc of said curve for a distance of 164.20 feet to a point on a curve to the right having a radius of 470.00 feet, a central angle of 34 deg. 31 min. 39 sec. a chord length of 278.97 feet and a chord bearing of South 28 deg. 21 min. 21 sec. West; thence run along the arc of said curve for a distance of 283.23 feet to point beginning; being situated in Shelby County, Alabama.

TOGETHER WITH THE RIGHT TO USE STONEGATE DRIVE FOR ACCESS TO THE ABOVE DESCRIBED PROPERTY.