

ALABAMA RELEASE

20040324000149900 Pg 1/2 14.00  
Shelby Cnty Judge of Probate, AL  
03/24/2004 10:06:00 FILED/CERTIFIED

STATE OF LOUISIANA

SMC Loan #94906

PARISH OF ORLEANS

KNOW ALL MEN BY THESE PRESENTS, That:

FOR VALUE RECEIVED, Standard Mortgage Corporation, being the owner and holder of that certain mortgage from Sharron M. Gaut, an unmarried woman dated January 25, 1999 and recorded in the Office of the Judge of Probate of Shelby County, Alabama in Instrument #1999-04350 and Instrument #1999-03438 hereby acknowledges full payment for the indebtedness secured thereby and upon recordation of this instrument, said mortgage shall be and is forever discharged and Standard Mortgage Corporation does hereby release and satisfy said mortgage.

See Attached Exhibit "A"

IN WITNESS WHEREOF, Standard Mortgage Corporation has caused these presents to be executed by its undersigned officer, who is duly authorized hereunto, on this 16th day of March, 2004

STANDARD MORTGAGE CORPORATION

By:   
Steven G. Bradshaw

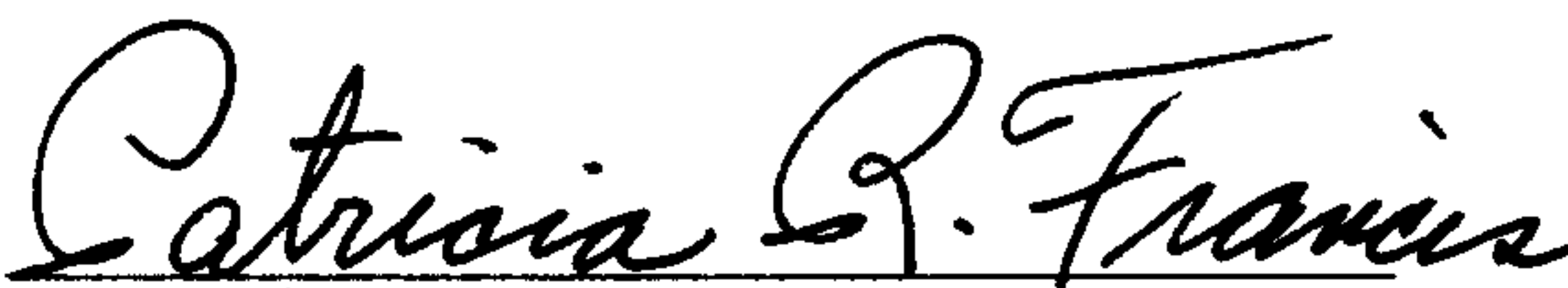
Its: Senior Vice President

STATE OF LOUISIANA

PARISH OF ORLEANS

I, the undersigned, a Notary Public in and for said Parish, in said State, hereby certify that Steven G. Bradshaw, whose name as Senior Vice President of Standard Mortgage Corporation, is signed to the forgoing instrument, and who is known to me, acknowledged before me on the day that, being informed of the contents of the instrument, he, as such officer, and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal on the 16th day of March, 2004

  
Patricia R. Francis  
NOTARY PUBLIC

(NOTARY SEAL)

My Commission Expires: At Death

Prepared by:

Sandra W. Daste  
Standard Mortgage Corporation  
701 Poydras Street, #300 Plaza  
New Orleans, LA 70139-0300

EXHIBIT "A"  
LEGAL DESCRIPTION

A parcel of land in the NE 1/4 of the NE 1/4 of Section 2, Township 21 South, Range 3 West, Shelby County, Alabama, described as follows:

Commence at the NE corner of Section 2, Township 21 South, Range 3 West, Shelby County, Alabama and run thence Westerly along the North line of said Section a distance of 966.00 feet to a point; thence turn 81 deg. 36 min. 02 sec. left and run Southerly 313.02 feet to a point; thence turn 88 deg. 25 min. 58 sec. right and run Westerly 129.08 feet to the point of beginning of the property being described; thence turn 90 deg. 04 min. 04 sec. right and run Northerly a distance of 8.69 feet to a capped steel rebar corner (Stamped Survconn-9049); thence turn 90 deg. 57 min. 18 sec. left and run Westerly a distance of 70.00 feet to a capped steel rebar corner (Stamped Survconn -9049); thence turn 89 deg. 02 min. 18 sec. left and run Southerly a distance of 123.00 feet to a Capped steel rebar corner (Stamped Survconn-9049) on the Northerly margin of Second Avenue SW in Alabaster, Alabama; thence turn 90 deg. 55 min. 57 sec. left and run Easterly along said margin of said street a distance of 70.00 feet to a vertical cross tie post with nail therein corner; thence turn 89 deg. 04 min. 28 sec. left and run Northerly a distance of 114.34 feet to the point of beginning; being situated in Shelby County, Alabama.

Inst. # 1993-04330