

RECORDING REQUESTED BY / RETURN TO:  
Peelle Management Corporation  
4690 Longley Lane, Suite #8, Reno, NV 89502

### Discharge Of Mortgage

WHEREAS the indebtedness secured by the mortgage described below has been fully paid and satisfied,  
Phh Mortgage Services,  
owner and holder of the debt, hereby declares that the lien of said mortgage is forever discharged and satisfied.

Original Mortgagee: PHH MORTGAGE SERVICES

Original Mortgagor: JEFFREY RAY

Recorded in Shelby County, Alabama, on 12/12/02 as Inst. # 2002-1212000622

Township:

Date of mortgage: 12/10/02 Amount of mortgage: \$134560.00

DATE OF SATISFACTION: 01/30/04

NOW THEREFORE, the recorder or clerk of said county is hereby instructed to record this instrument and to cancel, release, and discharge the mortgage in accordance with the regulations of said state and county.

DATED: 03/15/2004

Phh Mortgage Services

By: Pam Richards

Pam Richards

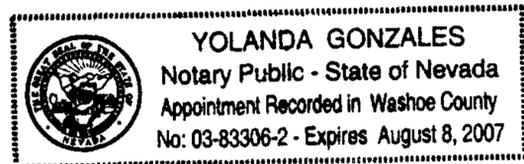
Asst. Vice President

State of Nevada

County of Washoe

On 03/15/2004, before me, the undersigned, a Notary Public for said County and State, personally appeared Pam Richards, personally known to me to be the person that executed the foregoing instrument, and acknowledged that she is Asst. Vice President of Phh Mortgage Services, and that she executed the foregoing instrument pursuant to a resolution of its board of directors and that such execution was done as the free act and deed of Phh Mortgage Services.

Yolanda Gonzales  
Notary: Yolanda Gonzales  
My Commission Expires 08/08/07



Prepared by: Lisa Cooper, Peelle Management Corporation, 4690 Longley Lane, Suite #8, Reno, NV 89502

LN# 0020018099 P.I.F.: 01/30/04

FINAL RECON.m 90798 Exec:9A Id:1 Inv# 496 03/15/04 01-117 AL Shelby 5795:114 1

