

20040318000138940 Pg 1/1 11.00
Shelby Cnty Judge of Probate, AL
03/18/2004 11:42:00 FILED/CERTIFIED

SUBORDINATION AGREEMENT

This Agreement made this date by and between Regions Bank (herein called First Party), and Regions Mortgage (herein called Second Party).

Whereas, First Party is the owner and holder of that certain mortgage recorded in Instr.#2002-55574 executed by Lloyd V. Story, ^{and Linda M. Story} in the Probate Office of Shelby County, Alabama, which mortgage encumbers the property described as follows:

Lot 4, in Block 1, according to the Survey of Dearing Downs, Second Addition
Map Book 9, page 33, in the Probate of Shelby County, Alabama.

Whereas, the Second Party will not make a mortgage loan on said property unless the First Party subordinates its mortgage to that mortgage of the Second Party.

Now therefore in consideration of One Dollar and other good and valuable consideration, the Parties hereto agree as follows:

The First Party, Regions Bank, consents and agrees that the lien of its mortgage recorded in Inst. No.2002-55574, and shall continue to be, subject and subordinate in lien to the lien of the mortgage in the amount of \$81,700.00 being made by the Second Party, Regions Mortgage, which mortgage is recorded in Instr. # 2004 0318000138930 in the said Probate Office.

Done this 1st day of March, 2004.

Regions Bank

BY: Evelyn B. Phillips

STATE OF ALABAMA
COUNTY OF Shelby

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that EVELYN B. PHILLIPS ^{BUSINESS DEVELOPMENT OFFICER} whose name as ~~Vice President~~, of Regions Bank, a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, ONE, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 1st day of March, 2004.

[Signature]
Notary Public