

Prepared by:
Cindy Roth
for Wells Fargo Financial Bank
PO Box 5943
Sioux Falls, SD 57117-5943

Return to:

Service Link, L.P.
4000 Industrial Boulevard
Aliquippa, PA 15001
800•439•5451 89685 **SUBORDINATION AGREEMENT**

This agreement made this 12th day of February, 2004, between Mortgage Investors Corporation, (hereinafter referred to as favored creditor) and Wells Fargo Financial Bank (hereinafter referred to as subordinating creditor), witnesseth:

That in consideration of subordinating creditor entering into this subordination agreement, favored creditor agrees to lend not to exceed \$96,567.00 in accordance with that certain agreement between favored creditor and Robert L. Sanders (debtor).

In consideration of favored creditor making aforesaid loan to debtor, subordinating creditor agrees that the mortgage/deed of trust (hereafter "mortgage") executed in its favor by debtor on December 11, 2002, and recorded in the mortgage records of Shelby County, State of Alabama in Book 20021211, Page 000622460, be subject, inferior, junior, secondary and subordinate to a mortgage which is executed by debtor in favor of favored creditor as security for the aforesaid loan, and that said mortgage and debt in favor of favored creditor shall have priority over said mortgage and debt in favor of subordinating creditor, with respect to the property legally described in the mortgage executed in favor of subordinating creditor described above.

Provided, however, that this agreement to subordinate shall not extend to any advances made by favored creditor after the date of the loan described above (except that this subordination agreement shall extend to any future advances made for taxes and insurance to protect favored creditor's interest), and provided, however, that this Agreement is based upon favored creditor's representation that subordinating creditor will not be reduced to less than a second mortgage position by virtue of executing this Agreement.

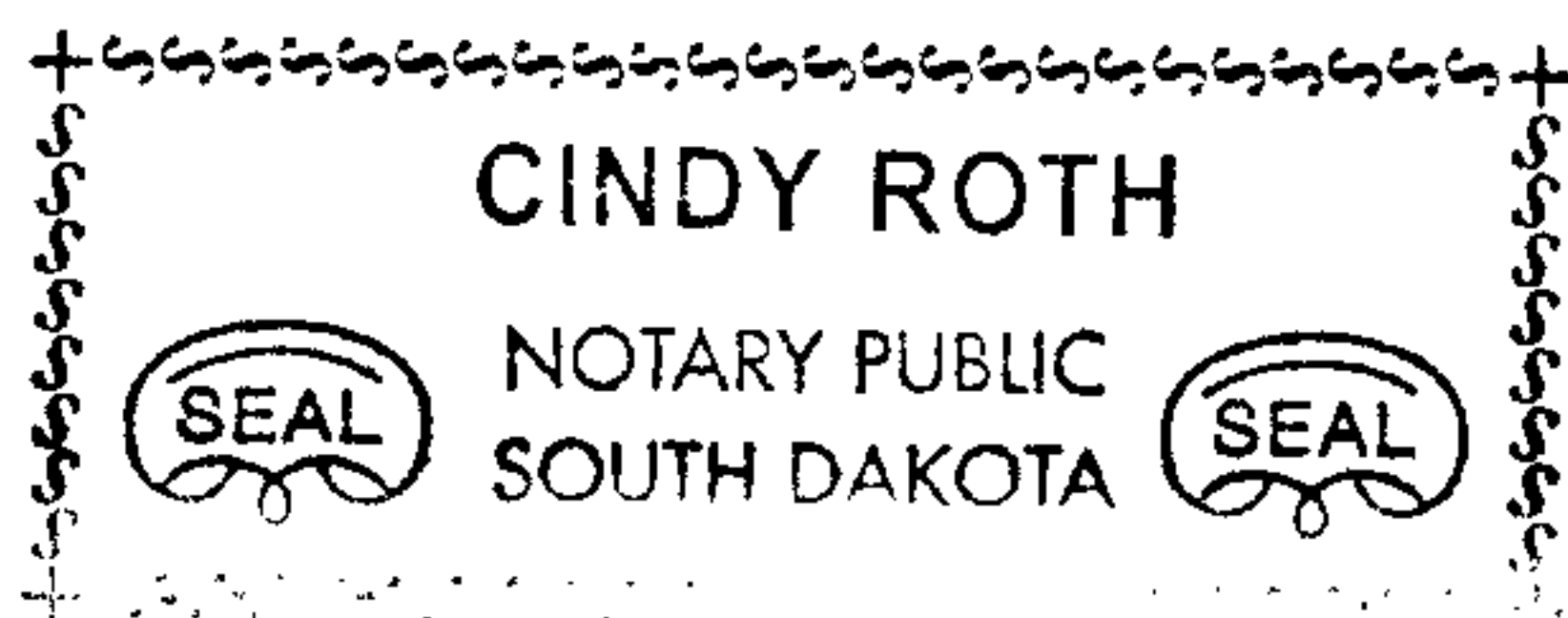
WELLS FARGO FINANCIAL BANK
Subordinating Creditor

By Kirby Reitz
Kirby Reitz, Title Officer

State of South Dakota

County of Minnehaha

I, Cindy Roth, a Notary Public in and for said county in said state, hereby certify that Kirby Reitz whose name as Title Officer of Wells Fargo Financial Bank, a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he/she, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation. Given under my hand and seal of office this 12th day of February, 2004.



Cindy Roth
Cindy Roth
Notary Public

My Commission Expires March 4, 2008

Exhibit "A"

Legal Description

20040310000123580 Pg 2/2 14.00
Shelby Cnty Judge of Probate, AL
03/10/2004 12:46:00 FILED/CERTIFIED

All that certain parcel of land being situate in the County of Shelby and State of Alabama, being known and designated as Lot 5, Block 2, according to the Survey of Oak Mountain Estates, as recorded in Map Book 5, Page 57 in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

Being the same property as conveyed from Joseph E. Walden as Special Administrator of the Estate of Louise Virginia Pennington, Deceased (Case No. 40-142 in the Probate Court of Shelby County, Alabama) to Robert L. Sanders, as described in Deed Inst #2001-38233, Recorded 09/05/2001 in SHELBY County Records.

Tax ID: 13-1-11-4-002-027.000