


Return to:
Regions Bank
P.O. Box 216
Dahlham AL 35724


20040309000119950 Pg 1/2 14.00
Shelby Cnty Judge of Probate, AL
03/09/2004 10:16:00 FILED/CERTIFIED

STATE OF ALABAMA)

SHELBY COUNTY)

NON-ENCUMBRANCE AGREEMENT

As long as ELLIOTSVILLE CUMBERLAND PRESBYTERIAN CHURCH, INC. in the State of Alabama, is indebted to **REGIONS BANK**, an Alabama banking Corporation pursuant to that Term Loan Agreement dated March 2, 2004 covenants, pledges, warrants and represents that it will not mortgage, convey, assign, transfer or otherwise encumber the real estate located at 8828 Highway 119, Alabaster, Alabama 35007.

IN WITNESS WHEREOF, ELLIOTSVILLE CUMBERLAND PRESBYTERIAN CHURCH, INC. has caused this Non-Encumbrance Agreement to be executed by its duly authorized Trustees on this the 2nd day of March 2004..

By: Joy Comer
Joy Comer, It's Authorized Trustee

By: Robert Hicks
Robert Hicks, It's Authorized Trustee

By: Scott Oglesby
Scott Oglesby, It's Authorized Trustee

ACKNOWLEDGEMENTS

STATE OF ALABAMA)

SHELBY COUNTY)

I, the undersigned Notary Public in and for said County in said State, hereby certify that Joy Comer, whose name As Trustee of the ELLIOTSVILLE CUMBERLAND PRESBYTERIAN CHUCH, INC. an Alabama nonprofit corporation, has signed the foregoing Non-Encumbrance Agreement, and who is known to me, acknowledge before me on this day that, being informed of the contents of said document, she as Trustee and with full authority, executed the same voluntarily as the act of the said corporation.

Given under my hand and official seal this the 2nd day of March, 2004.

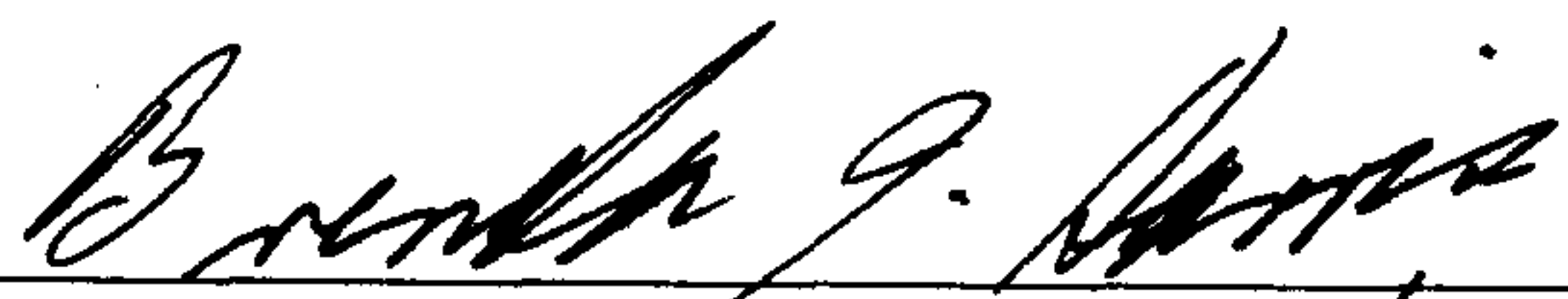
Brenda G. Harris
Notary Public
My Commission Expires: 11/01/05

STATE OF ALABAMA)

SHELBY COUNTY)

I, the undersigned Notary Public in and for said County in said State, hereby certify that Robert Hicks, whose name As Trustee of the ELLIOTSVILLE CUMBERLAND PRESBYTERIAN CHURCH, INC. and Alabama nonprofit corporation, has signed the foregoing Non-Encumbrance Agreement, and who is know to me, acknowledge before me on this day that, being informed of the contents of said document, he as Trustee and with full authority, executed the same voluntarily as the act of the said corporation.

Given under my hand and official seal this the 2nd day of March, 2004.



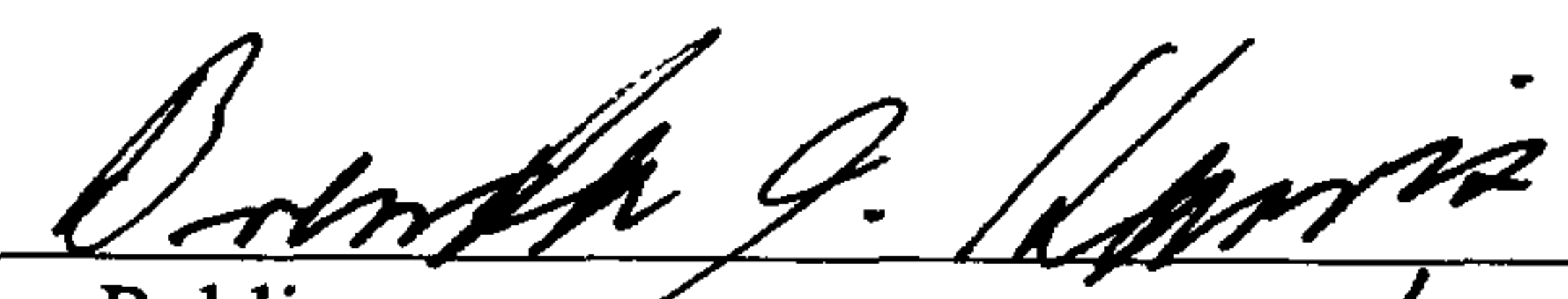
Notary Public
My Commission Expires: 11/01/05

STATE OF ALABAMA)

SHELBY COUNTY)

I, the undersigned Notary Public in and for said County in said State, hereby certify that Scott Oglesby, whose name as Trustee of The ELLIOTSVILLE CUMBERLAND PRESBYTERIAN CHURCH, INC. an Alabama non profit corporation, has signed the foregoing Non-Encumbrance Agreement, and who is known to me, acknowledge before me on this day that, being informed of the contents of said document, he as Trustee and with full authority, executed the same voluntarily as the act of the said corporation.

Given under my hand and official seal this the 2nd day of March 2004.



Notary Public
My Commission Expires: 11/01/05