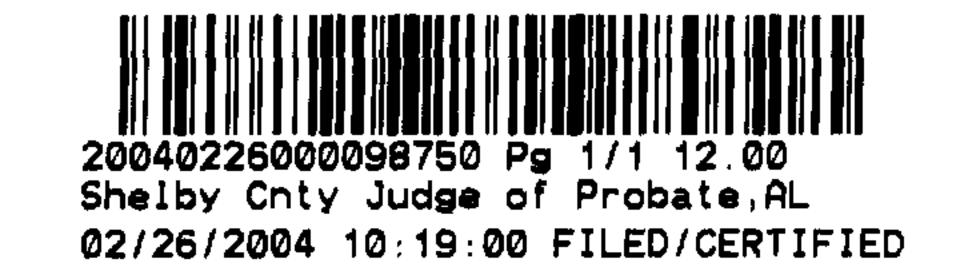
SEND TAX NOTICES TO: JEF HOMES, L.L.C. 163 BIG OAK DRIVE MAYLENE, AL 35114



STATUTORY WARRANTY DEED

STATE OF ALABAMA)
COUNTY OF SHELBY

KNOW ALL MEN BY THESE PRESENTS, that in consideration of the sum of Twenty-Five Thousand Three Hundred and no/100 Dollars (\$25,300.00) and other good and valuable consideration to the undersigned grantors, in hand paid by the grantee herein, the receipt of which is hereby acknowledged BILL CHECKLEY CONSTRUCTION, INC., (herein referred to as "Grantor"), hereby grants, bargains, sells, and conveys unto JEF HOMES, INC., (herein referred to as "Grantee") its interest in the following described real estate situated in Shelby County, Alabama, to wit:

Lot 318, according to the Survey of Stagecoach Trace, Sector 3, as recorded in Map Book 29, Page 39, in the Probate Office of Shelby County, Alabama.

Subject to all easements, restrictions, covenants, rights of way of record; taxes not yet due and payable.

\$25,300.00 of the purchase price was paid from the proceeds of a mortgage loan closed simultaneously herewith.

TO HAVE AND TO HOLD the described premises to Grantee, its successors and assigns forever.

AND THE GRANTOR does for its successors and assigns, covenant with said Grantee, its successors and assigns, that Grantor is lawfully seized in fee simple of the premises, that they are free from all encumbrances, unless otherwise noted above, that Grantor has good right to sell and convey the same as aforesaid, and that Grantor will and its successors and assigns shall warrant and defend same to said Grantee, its successors and assigns forever, against the lawful claims of all persons claiming by or under Grantor.

IN WITNESS WHEREOF, the Grantor has signed and sealed this Deed on the 24th day of February, 2004.

BILL CLECKLEY CONSTRUCTION, INC. (Grantor)

BILL CLECKLEY, ITS PRESIDENT

STATE OF ALABAMA)
JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby state that Bill Cleckley, whose name as President of Bill Cleckley Construction, Inc. is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of this instrument, he executed the same voluntarily in his capacity for said corporation on the day the same bears date.

Given under my hand and official seal, this the 24th day of February, 2004.

NOTARY PUBLIC Anne R. Strickland My Commission Expires: 5/11/05

THIS INSTRUMENT PREPARED BY: Anne R. Strickland, Attorney at Law 5330 Stadium Trace Parkway, Suite 250 Birmingham, Alabama 35244